

September 10, 2024

The Manager Corporate Relationship Department Bombay Stock Exchange Limited Floor 25, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai-400001	The Manager - Listing Department National Stock Exchange of India Limited Exchange Plaza, 5th Floor Plot No. C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai-400051
BSE Scrip Code : 532341	NSE Symbol: IZMO

Subject: Business Update Release.

Dear Sir/Madam,

Pursuant to the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we are sending herewith the copy of Business Update Release titled "*izmo Ltd. Launches izmo Micro: India's Leading System-in-Package (SiP) Manufacturing Facility, Now Operational in Bangalore*". The Business release is self-explanatory.

The above information shall also be made available on the Company's website www.izmoltd.com.

Kindly take the same on record and acknowledge.

Yours faithfully,
For **IZMO Limited**

Sonal Jaju
Company Secretary and Compliance Officer

Encl: As Above

izmo Ltd.

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CIN: L72200KA1995PLC018734





BUSINESS UPDATE RELEASE

izmo Ltd. Launches izmo Micro: India's Leading System-in-Package (SiP) Manufacturing Facility, Now Operational in Bangalore

Bangalore, India – September 10th, 2024 – izmo Ltd., a global leader in automotive software solutions, proudly announces the launch of izmo microsystems (www.izmomicro.com), a subsidiary focused on cutting-edge semiconductor packaging and manufacturing.

This new venture marks the establishment of a state-of-the-art, System-in-Package (SiP) manufacturing facility in Bangalore, solidifying India's role in the global semiconductor supply chain.

The izmomicro facility will offer fully integrated SiP solutions that cater to high-density, high-performance systems across multiple industries. With a focus on innovation, miniaturization, and performance, izmomicro's SiP solutions are poised to meet the growing demand for compact, efficient, and high-performance electronic devices in sectors such as consumer electronics, automotive, telecommunications, and green energy. This development marks a milestone in our role in India's rapidly growing semiconductor industry.

IC Packaging and SiP Solutions

izmomicro provides a comprehensive range of services, including:

- Custom SiP & IC Packaging for complex assemblies
- High-reliability components and RF/MW packaging solutions
- Co-packaged optics and EV/green energy power modules
- Advanced system design and manufacturing capabilities
- State-of-the-art facilities featuring a Class 1000 Clean Room, 3D die stacking, and fine-pitch wire bonding

This is a unique facility, integrating design and manufacturing processes under one roof. The setup enables izmomicro to accelerate time-to-market for its clients, giving them a competitive edge in a market where speed and efficiency are critical.

Supporting India’s “Make in India” Initiative

izmomicro’s launch aligns with the Indian government's "Make in India" initiative, reinforcing India’s capabilities in semiconductor manufacturing. As one of the first companies to offer end-to-end SiP solutions, izmomicro is set to play a crucial role in India’s semiconductor revolution.

Meeting Industry Demand for Miniaturization and Performance

izmomicro’s solutions are designed to address some of the industry's biggest challenges:

- **Time to market:** SiP technology offers an alternative to custom ASICs, enabling miniaturization without compromising on design integrity.
- **Cost efficiency:** Local manufacturing in India provides cost savings through Just-in-Time (JIT) delivery and reduced logistics expenses.
- **Integrated solutions:** izmo micro’s fully integrated SiP facility provides a seamless transition from design to manufacturing, offering clients greater control over their products’ development and production.

Market Opportunity

With the global SiP market expected to grow from \$16 billion in 2020 to \$29 billion by 2026, izmo micro is well-positioned to lead this sector's growth in India. The company is proud to offer advanced packaging capabilities that are in high demand globally, while contributing to the growth of the local economy and India’s position in the global semiconductor supply chain.

For further information, please contact:

<p>Marcomm Department izmo Limited</p> <p>Email: marcomm@izmocars.com</p> <p>www.izmoltd.com</p>	<p>Ms. Savli Mangle / Mr. Rahul Trivedi</p> <p>Adfactors PR</p> <p>Email: savli.mangle@adfactorspr.com / rahul.trivedi@adfactorspr.com</p> <p>www.adfactorspr.com</p>
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Caution Concerning Forward- Looking Statements: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factor s that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Further, past performance is not*

necessarily indicative of future results. Given these risks, uncertainties and other risk factors, viewers are cautioned not to place undue reliance on these forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.