

March 25, 2019

The National Stock Exchange of India Ltd.
 Corporate Communications Department
 "Exchange Plaza", 5th Floor,
 Bandra-Kurla Complex, Bandra (East),
 Mumbai - 400051

BSE Limited
 Corporate Services Department
 Phiroze Jeejeebhoy Towers
 Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR Regulations) read with Para A, Part A of Schedule III to the LODR Regulations

Dear Sir(s),

This is in continuation to our earlier submissions dated October 31, 2018 w.r.t. filing of an interim application before the Hon'ble High Court of Delhi in the matter of Daiichi Sankyo Company Limited vs. Malvinder Mohan Singh & Others (**Petition O.M.P. (EFA) (COMM) NO. 6 OF 2016**) for stay of redemption of the 15,00,000 13.66% non-convertible preference shares (NCPS) issued by the Company and December 19, 2018 w.r.t. filing of complaint along with subsidiary company Religare Finvest Limited with the Ministry of Corporate Affairs seeking investigation into various suspicious transactions undertaken at Religare Enterprises Limited (REL) and its subsidiaries.

In this regard, we wish to state that REL has also made a complaint with the Economic Offences Wing of the Delhi Police against Mr. Malvinder Mohan Singh, Mr. Shivinder Mohan Singh, Mr. Sunil Godhwani, RHC Holding Private Limited, Oscar Investments Limited, RHC Finance Private Limited and their other associates for various offences under the Indian Penal Code, 1860 including the offences of cheating, criminal breach of trust, criminal misappropriation, forgery, forgery for the purposes of cheating and criminal conspiracy w.r.t transactions relating to issuance and redemption of Preference Shares.

The disclosures required under sub-paragraph 6 of Para A, Part A of Schedule III of the LODR Regulations in relation to the above are as follows:

1.	Nature of Fraud	Please see description above.
2.	Estimated Impact on the Listed Entity	Alleged issuance and redemption of Preference shares relates back to the years 2008 and 2016 for which impact depends upon the outcome of findings of the various ongoing investigations as well as the directions of judicial authorities with whom the matters are sub-judice.
3.	Time of Occurrence	2008-2016



4.	Person(s) Involved	(a) the 'promoters' of REL, including Mr. Malvinder Mohan Singh and Mr. Shivinder Mohan Singh; (b) Mr. Sunil Godhwani, who held various key managerial positions at REL from time to time, including that of Chairman and Managing Director from 2010 till 2016, prior to which he was Executive Director from 2006 onwards; (c) RHC Holding Private Limited, (d) Oscar Investments Limited, (e) RHC Finance Private Limited; and (f) other unknown persons (who are associates of the 'promoters' and aided and abetted such acts of the promoters).
5.	Estimated Amount Involved (if any)	Alleged issuance and redemption of Preference shares relates back to the years 2008 and 2016 for which impact depends upon the outcome of findings of the various ongoing investigations as well as the directions of judicial authorities with whom the matters are sub-judice.
6.	Whether Such Fraud/Default/Arrest has been Reported to Appropriate Authorities	REL has filed a complaint with the Economic Offences Wing of the Delhi Police for various criminal actions committed under the Indian Penal Code, 1860 including offences of (i) cheating; (ii) criminal breach of trust; (iii) criminal misappropriation; (iv) forgery; (v) forgery for the purposes of cheating; and (vi) criminal conspiracy under the Indian Penal Code, 1860 (IPC)

REL will continue to cooperate with and render necessary assistance in the ongoing investigations in the matter. Further updates if any, shall be provided

This is for your information and records please.

For Religare Enterprises Limited


Reena Jayara
 Company Secretary

