

Godrej Properties Limited
Regd. Office: Godrej One,
5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai – 400 079. India
Tel.: + 91-22-6169 8500
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Website: www.godrejproperties.com

CIN: L74120MH1985PLC035308

August 04, 2021

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited

Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Ref: **Godrej Properties Limited**

BSE - Script Code: 533150, Scrip ID - GODREJPROP
BSE - Security Code – 959822 – Debt Segment
NSE - GODREJPROP

Dear Sir/ Madam,

Sub: - Proceedings of the 36th Annual General Meeting (“AGM”)

Dear Sir/ Ma'am,

Please note that the 36th AGM of the Company was held on August 03, 2021 at 02.30 p.m. through Video Conferencing and the businesses mentioned in the Notice dated May 03, 2021 were transacted.

We enclose the summary of proceedings of the AGM as required under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Yours truly,

For Godrej Properties Limited



Surender Varma
Company Secretary & Chief Legal Officer

Enclosed as above





SUMMARY OF PROCEEDINGS OF THE 36th ANNUAL GENERAL MEETING

The 36th Annual General Meeting (AGM) of the Members of Godrej Properties Limited (“the Company”) was held on Tuesday, August 03, 2021, at 2.30 p.m. through Video Conferencing (“VC”) or Other Audio Visual Means (“OAVM”) as permitted by the Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Executive Chairman, Mr. Pirojsha Godrej, after ascertaining that the requisite quorum was present, declared that the meeting was validly constituted and commenced the proceedings of the meeting.

The Executive Chairman informed that the term of appointment of Mr. Keki Dadiseth as an independent director would expire upon the closure of the AGM in terms of the policy of the Company. He expressed his sincere appreciation and gratitude for the guidance and support provided by Mr. Dadiseth during his association with the Company over the last 13 years.

The Executive Chairman then delivered his speech giving the highlights of the Company’s performance during the financial year 2020-2021.

The following items of business, as per the Notice of AGM dated May 03, 2021, were transacted at the meeting:

1. Adoption of financial statement for the year ended March 31, 2021.
2. Appointment of a Director in place of Mr. Nadir B. Godrej (DIN: 00066195), who retires by rotation and, being eligible, offers himself for re-appointment.
3. Re-appointment of Mr. Pirojsha Godrej (DIN: 00432983) as the Whole time Director designated as Executive Chairman of the Company for a further period of three years commencing from April 01, 2021 to March 31, 2024.
4. Re-appointment of Mr. Mohit Malhotra (DIN: 07074531) as a Managing Director & Chief Executive Officer of the Company for a further period of three years commencing from April 01, 2021 to March 31, 2024.
5. Waiver of excess Remuneration in the form of provision for long term incentive made in the remuneration to Mr. Mohit Malhotra (DIN:07074531), Managing Director & Chief Executive Officer for financial year 2020-21.
6. Increase the quantum of options under the Godrej Properties Limited Employees Stock Grant Scheme, 2011.
7. Ratification of remuneration paid to Cost Auditor.



Members who had registered themselves as speakers sought clarifications through VC / OAVM on the Company's accounts and businesses. The Executive Chairman provided clarifications to the queries raised by the Members. Thereafter, the Executive Chairman informed that the Company had provided electronic voting facility (remote e-voting) to the members to cast their vote electronically on all resolutions set forth in the Notice. The remote e-voting commenced on Thursday, July 29, 2021 (09:00 a.m. IST) and ended on Monday, August 02, 2021 (5:00 p.m. IST). Members who attended the AGM and could not cast their vote by remote e-voting were provided an opportunity to cast their vote through e-voting during the AGM.

The Board of Directors of the Company had appointed Mr. Ashish Kumar Jain, M/s A K Jain & Co., Company Secretary in Practice, as Scrutinizer to scrutinize the voting during the AGM and remote e-voting process in a fair and transparent manner.

The Chairman further informed that the detailed Scrutinizer's Report along with the results of e-voting, shall be communicated to the Stock Exchanges and would also be placed on the website of the Company (www.godrejproperties.com) and on the website of National Securities Depository Limited ("NSDL") <https://www.evoting.nsdl.com>.

The meeting concluded at 3.38 p.m. after the Members cast their votes.