

December 31, 2019

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

Please note that the interest due payable on December 31, 2019 on the below mentioned NCDs will not be paid to the debenture holders due to insufficient funds:

Sr. No	Type of disclosure	Details	
		INE975G08223 (Series A)	INE975G08231 (Series B)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	December 31, 2019	December 31, 2019
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures Tranche XIX- Series A (Security ITNL22) ISIN: INE975G08223	Rated, Listed, Unsecured, Redeemable, Non-Convertible Debentures Tranche XIX- Series B (Security ITNL27) ISIN: INE975G08231
4.	Number of investors in the security as on date of default	52	90
5.	Date of default	December 31, 2019	December 31, 2019
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Tenure: 5 Years and 15 days from the deemed date of Allotment i.e. March 31, 2017	Tenure: 10 Years from the deemed date of Allotment i.e. March 31, 2017

		Coupon Rate: 9.20% p.a. Coupon Payment Frequency: Quarterly Security: Debentures are unsecured.	Coupon Rate: 9.33% p.a. Coupon Payment Frequency: Quarterly Security: Debentures are unsecured.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: Rs.6,95,67,123/- [Period for which Interest was due: 30.09.19 to 30.12.19 – 92 days]	Interest due: Rs.10,58,25,205/- [Period for which Interest was due: 30.09.19 to 30.12.19 – 92 days]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	300	450
9.	Total amount of securities issued (in Rs. crore)	300	450

Thank you

Yours faithfully,
For IL&FS Transportation Networks Limited



Krishna Ghag
Vice President & Company Secretary