

Date: 26<sup>th</sup> February, 2021

To,  
The Manager (CRD),  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Scrip Code: 508954**

**Subject: Intimation of acquisition of shares of M/s. Arvog Forex Private Limited (Formerly known as M/s. Supama Forex Private Limited), Subsidiary of the Company, under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III Part A, Para A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board has decided to acquire 1,46,994 (One Lac Forty-Six Thousand Nine Hundred and Ninety-Four Shares) Equity Shares aggregating to 16.8% of the total paid up share capital of M/s. Arvog Forex Private Limited (formerly known as M/s. Supama Forex Private Limited), Subsidiary of the Company at a rate of Rs. 146.78/- per share aggregating to Rs. 2,15,75,780/- (Rupees Two Crore Fifteen Lac Seventy Five Thousand Seven Hundred Eighty Only).

Further pursuant to Circular **CIR/CFD/CMD/4/2015** issued by SEBI on September, 09 2015 we hereby disclose details of the acquisition as below:

Particulars	Disclosure
Name of Target Entity	M/s. Arvog Forex Private Limited (Formerly known as M/s. Supama Forex Private Limited)
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired	Finkurve Financial Services Limited is the holding company of M/s. Arvog Forex Private Limited, holding 7,28,000 equity shares i.e. 83.2% of the total paid-up share capital of M/s. Arvog Forex Private Limited.
Industry to which the entity being acquired belongs:	Foreign Exchange and Foreign Currency Dealing Business
Objects And Effects of Acquisition	Upon completion of acquisition, Finkurve Financial Services Limited shall become the holder of 99.9994% stake in M/s. Arvog Forex Private Limited.

**Arvog**  
FINANCE

Finkurve Financial Services Limited  
CIN: L65990MH1984PLC032403

Registered Office: 3rd Floor, Bullion House, 115, Tambakata Lane, Opposite Dagina Bazaar, Pydhonie, Mumbai 400 003  
Corporate Office: 202, D-Wing, Trade World, Kamala Mill Compound, Lower Parel West, Mumbai 400 013  
Tel: +91 22 42441200 | Email: mail@arvog.com | Web: www.arvog.com

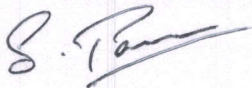
S. P. B.  
Finkurve Financial Services Ltd.  
Mumbai

Brief details of any governmental regulatory approvals required for the acquisition:	None
Indicative time period for Completion of Acquisition	Within 30 (Thirty) days
Nature of Consideration (Cash Consideration or Share Swap and details of the same)	All Cash
Cost of acquisition or the price at which the shares are acquired:	Rs. 146.78/- per share based on the Valuation report dated 26 <sup>th</sup> February, 2021
Percentage of Shareholding/ control acquired and/ or number of shares acquired	The Company is proposing to acquire 1,46,994 (One Lac Forty-Six Thousand Nine Hundred and Ninety Four) Equity Shares aggregating to 16.8% of the total paid-up share capital of M/s. Arvog Forex Private Limited.
Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history last 3 years turnover, Country in which the acquired entity has presence	<p>Arvog Forex Private Limited is engaged in the business of buying, selling and dealing of Foreign Exchange and Currencies.</p> <p>Arvog Forex Private Limited was incorporated on 11<sup>th</sup> March, 1996.</p> <p>History of Revenue from operations of last 3 years (amount in Crores):</p> <ol style="list-style-type: none"> <li>1. Financial Year 2019-20: INR 8.38</li> <li>2. Financial Year 2018-19: INR 2.20</li> <li>3. Financial Year 2017-18: INR 7.72</li> </ol>

Kindly take the above on your record.

Yours faithfully,

For Finkurve Financial Services Limited



Sunny Dilip Parekh

Company Secretary and Compliance Officer

Membership No. ACS32611

