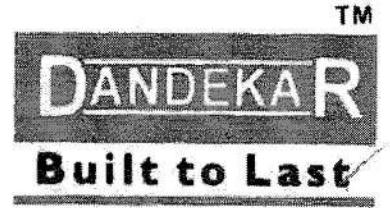


# G. G. DANDEKAR MACHINE WORKS LTD.



Ref No.: GGD/Sec./2020/08/01

11th August, 2020

BSE Scrip Code: **505250**

To,  
The Corporate Relationship Department  
BSE Limited  
1st Floor, P. J. Towers  
Dalal Street, Fort,  
Mumbai – 400 001

**Subject: Disclosure of related party transactions for the period ended 31<sup>st</sup> March, 2020**

Dear Sir/Madam

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the 'Disclosure of Related Party Transactions' for the financial results submitted for the period ended 31<sup>st</sup> March, 2020.

Kindly acknowledge and take the same on your record.

Thanking You  
Yours Sincerely,

For **G. G. Dandekar Machine Works Limited**

  
Sayalee Yengul  
Company Secretary



Encl: A/a

CIN : L99999MH1938PLC002869

Regd. Office & Factory :

B-211/1, MIDC Butibori Industrial Area,

Kinhi Village, Tah. Hingna,

Dist. Nagpur - 441122, Maharashtra

Tel. : (07103) 295109

Website : [www.ggdandekar.com](http://www.ggdandekar.com)

**G. G. DANDEKAR MACHINE WORKS LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED 31<sup>st</sup> MARCH, 2020**

**Disclosure pursuant to Ind AS-24 'Related Party Disclosures'**

Name of the related party and their relatives and nature of relationship

- a) Key Management Personnel:
- i. Mangesh S. Joshi - Executive Director  
Relatives of Executive Director:  
Wife: Ruchira M. Joshi  
Son: Mayank M. Joshi  
Daughter: Mihika M. Joshi
  - ii. Nihal Kulkarni – Chairman
  - iii. Smita Raichurkar – Additional Director (Non-Executive) from 27-Jan-2020
  - iv. Pawan Rathi - Independent Director from 16-May-2019
  - v. Saurabh Patwardhan – Independent Director (Reappointed from 11-Sep-2019)
  - vi. Chinmay Bhandari - Additional Director (Independent) from 27-Jan-2020
  - vii. Rajesh Phadke – Independent Director till 16-May-2019
  - viii. Madhav Chandrachud - Non-Executive Director till 30-Dec-2019
  - ix. Savita Sahasrabudhe - Independent Director till 10-Sep-2019
  - x. Mahavir Barlotia - Chief Financial Officer till 14-Mar-2020
  - xi. Ajay Shrivastava – Company Secretary till 09-Mar-2020
- b) Enterprise in which Directors are interested:
- i. Kloudq Technologies Ltd.
- c) Enterprise in which the Company is member:
- i. Kirloskar Management Services Private Limited
- d) Associate Companies
- i. Navasasyam Dandekar Private Limited

**G. G. DANDEKAR MACHINE WORKS LIMITED**

**Details of transactions during the year with Related Party:**

(Amount in ₹)

Sr. No.	Particulars	FY 2019-20	FY 2018-19
1.	Remuneration to Executive Director & Key Managerial Personnel:		
	Mangesh S. Joshi	42,36,000	43,04,022
	Mahavir Barlota (from 14-02-19 to 14-03-20)	5,90,702	1,49,710
	Ajay Shrivastava (from 14-02-19 to 09-03-20)	4,10,443	1,12,774
	*Remuneration excludes statutory contributions made by Company such as Gratuity, PF, and reimbursements and perquisites etc.		
2.	Transactions with Enterprise in which Directors are interested		
	Software Subscription charges	Nil	1,51,040
3.	Payments to Directors as Sitting Fees and Reimbursements		
	Nihal Kulkarni	30,000	30,000
	Madhav Chandrachud	55,000	80,000
	Rajesh Phadke	15,000	75,000
	Saurabh Patwardhan	35,000	55,000
	Savita Sahasrabudhe	30,000	75,000
	Pawan Rathi	75,000	Nil
	Smita Raichurkar	15,000	Nil
	Chinmay Bhandari	15,000	Nil
4.	Investment in Associate Company Navasasyam Dandekar Private Limited	49,000	Nil
5.	Investment in other Promoter held Company Kirloskar Management Services Private Limited	37,50,000	Nil