

**Date:** 4 June, 2022

<b>BSE Limited (BSE)</b> Department of Corporate services Phirojee Jeejeebhoy Towers Dalal Street, Mumbai – 400023	<b>National Stock Exchange of India Limited (NSE)</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai – 400051
<b>Scrip Code: 500136</b>	<b>Symbol: ESTER</b>

**Subject: Disclosure of Related Party Transactions for the half year ended on 31<sup>st</sup> March 2022**

Dear Sir

Pursuant to the requirement of Regulation 23(9) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the details of related party transactions drawn in accordance with applicable standards for the half year ended on 31<sup>st</sup> March 2022.

Please take same on your records.

Thanking You

Yours Faithfully  
For **Ester Industries Limited**



**Diwakar Dinesh**  
**Head-Legal & Company Secretary**

**Encls: As above**

**Ester Industries Limited**

**Corporate Office :** Block-A, Plot No. 11, Infocity-I, Sector-34, Gurgaon - 122001 Haryana, India  
**Phone :** +91-124-2656100, 4572100 **Fax :** +91-124-4572199, 2656199 **E-Mail :** info@ester.in **Website :** www.esterindustries.com

**Regd. Office & Works :** Sohan Nagar, P. O. Charubeta, Khatima - 262308 Distt. Udham Singh Nagar, Uttarakhand  
**Phone : EPABX No.** (05943) 250153-57 **Fax No.:** (05943) 250158

**Related party transactions for the half year ended on 31st March 2022- Standalone**

In accordance with the requirements of Ind AS 24 the names of the related parties where control exists/able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the management are given below:

<b>ii) Parties where control exists:</b>	<b>Nature of related party</b>
<b>Name of the related parties</b>	<b>31 March 2022</b>
Goldring Investments Corporation	Ultimate Holding Company
Wilemina Finance Corporation	Holding Company
Goldring Investments Corporation	Wholly owned Subsidiary Company
Mr. Arvind Singhania (Chairman and CEO)	Key managerial personnel
Mr. Pradeep Kumar Rustagi (Executive Director)	Key managerial personnel
Mr. Manish Gupta (CFO)	Key managerial personnel
Mrs. Archana Singhania (Director)	Director
Mr. Ashok Kumar Newatia (Independent Director)	Director
Dr. Anand Chand Burman (Independent Director)	Director
Mr. M S Ramachandran (Independent Director)	Director
Mr. Sandeep Dinodia (Independent Director)	Director
Mr. P S Dasgupta (Independent Director)	Director
Mrs. Padmaja Shailen Ruparel (Independent Director)	Director
Mr. Ayush Vardhan Singhania (son of Mr. Arvind Singhania)	Key managerial personnel

**(a) Transactions with key managerial personnel and their relatives carried out in the ordinary course of business:**

Sr.No.	Particulars	Directors and Key managerial personnel	Relative of key managerial personnel	Wholly owned Subsidiary Company	Total
1	<b>Managerial remuneration</b>				
	Arvind Singhania	165.20	-	-	165.20
	Pradeep Kumar Rustagi	81.58	-	-	81.58
	Manish Gupta	12.07	-	-	12.07
	Ayush Vardhan Singhania	86.32	-	-	86.32
2	<b>Commision to Directors</b>				
	Arvind Singhania	1200.00	-	-	1200.00
	Anand Chand Burman	10.00	-	-	10.00
	Ashok Kumar Newatia	10.00	-	-	10.00
	M S Ramachandran	10.00	-	-	10.00
	Sandeep Dinodia	10.00	-	-	10.00
	Padmaja Shailen Ruparel	10.00	-	-	10.00
	P S Dasgupta	10.00	-	-	10.00
	Archana Singhaia	10.00	-	-	10.00
3	<b>Sitting Fees</b>				
	Archana Singhaia	0.40	-	-	0.40
	Anand Chand Burman	0.10	-	-	0.10
	Ashok Kumar Newatia	1.00	-	-	1.00
	M S Ramachandran	1.30	-	-	1.30
	Sandeep Dinodia	1.10	-	-	1.10
	Padmaja Shailen Ruparel	0.40	-	-	0.40
	P S Dasgupta	0.20	-	-	0.20
4	<b>Investment in Subsidiary</b>				
	Ester Filmtech Limited	-	-	4315.44	4315.44
5	<b>Liability of Gratuity and Leave encashment (due to transfer of employees)</b>				
	Ester Filmtech Limited	-	-	13.87	13.87
6	<b>Corporate Guarantees given to Lender (banks) of -</b>				
	Ester Filmtech Limited	-	-	33078.45	33078.45

**(b) Closing balance with key managerial personnel and their relatives in the ordinary course of business :**

		<b>(₹ in lacs)</b>
	<b>Guarantees given against loans taken (jointly and severally) by the Company</b>	<b>Amount</b>
1	Arvind Singhania	31,631.45

**(c) Closing balance with related parties in the ordinary course of business :**

Sr. No.	Particulars	<b>(₹ in lacs)</b>
1	<b>Unsecured loan</b>	
	Wilemina Finance Corporation	101.94
2	<b>Guarantees given against loans taken (jointly and severally) by the Company</b>	
	Wilemina Finance Corporation	21,259.99

\* includes foreign exchange fluctuation of ₹ 2.71 lacs (31 March 2021 ₹ 72.90 Lacs)

**(d) Key managerial personnel compensation:**

**(₹ in lacs)**

<b>Nature of transactions</b>	
Short-term employee benefits	1,802.74
Post-employment benefits	24.39
Other long-term benefits	7.19
	1834.32

For Ester Industries Limited



Diwakar Dinesh  
Head-Legal & Company Secretary

**Related party transactions for the half year ended on 31st March 2022- Consolidated**

In accordance with the requirements of Ind AS 24 the names of the related parties where control exists/able to exercise significant influence along with the aggregate transactions and year end balances with them as identified and certified by the management are given below:

<b>i) Parties where control exists:</b>	<b>Nature of related party</b>
<b>Name of the related parties</b>	<b>31 March 2022</b>
Goldring Investments Corporation	Ultimate Holding Company
Wilemina Finance Corporation	Holding Company
Ester Filmtch Limited	Wholly owned Subsidiary Company
Mr. Arvind Singhania (Chairman and CEO)	Key managerial personnel
Mr. Pradeep Kumar Rustagi (Executive Director)	Key managerial personnel
Mr. Manish Gupta (CFO)	Key managerial personnel
Mrs. Archana Singhania (Director)	Director
Mr. Ashok Kumar Newatia (Independent Director)	Director
Dr. Anand Chand Burman (Independent Director)	Director
Mr. M S Ramachandran (Independent Director)	Director
Mr. Sandeep Dinodia (Independent Director)	Director
Mr. P S Dasgupta (Independent Director)	Director
Mrs. Padmaja Shailen Ruparel (Independent Director)	Director
Mr. Ayush Vardhan Singhania (son of Mr. Arvind Singhania)	Key managerial personnel

**(a) Transactions with key managerial personnel and their relatives carried out in the ordinary course of business:**

Sr.No.	Particulars	Directors and Key managerial personnel	Relative of key managerial personnel	Wholly owned Subsidiary Company	Total
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2	<b>Commision to Directors</b>				
	Arvind Singhania	1200.00	-	-	1200.00
	Anand Chand Burman	10.00	-	-	10.00
	Ashok Kumar Newatia	10.00	-	-	10.00
	M S Ramachandran	10.00	-	-	10.00
	Sandeep Dinodia	10.00	-	-	10.00
	Padmaja Shailen Ruparel	10.00	-	-	10.00
	P S Dasgupta	10.00	-	-	10.00
	Archana Singhaia	10.00	-	-	10.00
3	<b>Sitting Fees</b>				
	Archana Singhaia	0.40	-	-	0.40
	Anand Chand Burman	0.10	-	-	0.10
	Ashok Kumar Newatia	1.00	-	-	1.00
	M S Ramachandran	1.30	-	-	1.30
	Sandeep Dinodia	1.10	-	-	1.10
	Padmaja Shailen Ruparel	0.40	-	-	0.40
	P S Dasgupta	0.20	-	-	0.20

**(b) Closing balance with key managerial personnel and their relatives in the ordinary course of business :**

		<b>(₹ in lacs)</b>
	<b>Guarantees given against loans taken (jointly and severally) by the Company</b>	<b>Amount</b>
1	Arvind Singhania	44,674.89

**(c) Closing balance with related parties in the ordinary course of business :**

		<b>(₹ in lacs)</b>
Sr. No.	Particulars	Amount
1	<b>Unsecured loan</b>	
	Wilemina Finance Corporation	101.94
2	<b>Guarantees given against loans taken (jointly and severally) by the Company</b>	
	Wilemina Finance Corporation	21,259.99

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**(d) Key managerial personnel compensation:**

**(₹ in lacs)**

<b>Nature of transactions</b>	
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	<b>1834.32</b>

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