



HB STOCKHOLDINGS LTD.

Regd. Office : Plot No. 31, Echelon Institutional Area, Sector - 32, Gurugram -122001 (Haryana)
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Website : www.hbstockholdings.com, CIN :L65929HR1985PLC033936

10th September, 2020

The Listing Department BSE Limited, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Symbol: 532216	The Vice President National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex, Bandra (East) Mumbai – 400 051 Symbol: HBSL
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Sub: Forwarding of Un-Audited Financial Results for the first quarter ended 30th June, 2020 and Outcome of Board Meeting held on 10th September, 2020.

Dear Sir/ Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 10th September, 2020 inter-alia, transacted the following business(s):

1. Considered, approved and adopted the Un-Audited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended 30th June, 2020 along with Limited Review Report.

A copy of duly signed Un-Audited Financial Results (Standalone and Consolidated) of the Company for the first quarter ended 30th June, 2020 along with Limited Review Report is enclosed herewith.

2. Considered and took note of the Notice received from National Stock Exchange of India Limited (NSE) for non-compliance with corporate governance requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

The Notice bearing ref no. NSE/LIST-SOP/CG/FINES/101661 dated 20th August, 2020 received from the NSE for non-compliance with corporate governance requirements of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 was placed before the Board of Directors.

The Board of Directors noted that the said non-compliance of Regulation 17(1) of the Listing Regulations has already been made good before receipt of the above said Notice by appointing Mr. Ashish Kapur (DIN: 00002320) as an Additional Director in the capacity of Non-Executive Non-Independent Director of the Company. The said non-compliance was caused solely due to ongoing global pandemic COVID-19 and lockdown conditions, which were beyond the control of the Company.

The Board of Directors further noted that the Company has also made an Application dated 24th August, 2020 to the NSE for Waiver of Fine levied as per the provisions of the SEBI SOP Circular and reply from the NSE is awaited.

The Board Meeting commenced at 04:00 PM and concluded at 4:55 P.M.

You are requested to take note of same.

Thanking you,

Yours faithfully,
For HB Stockholdings Limited


RUPESH KUMAR
(Company Secretary & Compliance Officer)
Encl: As above