



**LIPPI SYSTEMS LIMITED**

*Translating Vision into Reality*

14<sup>th</sup> February 2025

To,  
The Department of Corporate Services (DCS-CRD),  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001

Subject: Integrated Filing (Financial) for the Quarter and Nine-months ended on December 31, 2024.

Ref: LIPPI SYSTEMS LTD, CRIP CODE: 526604

Dear Sir/Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the Quarter and Nine-months period ended on December 31, 2024.

The above information will also be available on the website of the Company [www.lippisystems.com](http://www.lippisystems.com)

You are requested to take the same on your records.

Thank you,

Yours faithfully,

**For Lippi Systems Limited**

**Nandlal J. Agrawal**  
Managing Director  
DIN: 00336556

Regd. Office: 601 & 602, 6th Floor, Shaligram Corporate, Nr. Dishman House, Iscon – Ambli Road, Ahmedabad – 380058.  
Telephone : 079-35219264, Email : [cs@lippisystems.com](mailto:cs@lippisystems.com), Website : [www.lippisystems.com](http://www.lippisystems.com)

Factory : Plot No. 540, Ahmedabad – Santej Road, Via Sola & Bhadaj Village, Opp. Manpasand Weigh Bridge, Village – Rakanpur, Tal. Kalol, Dist : Gandhinagar (N. Guj) Pin – 382721. Tel. : 02764-286791, 286792 Fax : 02764-286502

**CIN: L22100GJ1993PLC020382**

**Lippi Systems Limited**

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Nr.Dishman house, Iscon-Ambli Road, Ahmedabad - 380058  
Ph.No.079-35219264, Email Id:-cs@lippisystems.com, officelippi@gmail.com  
website :-www.lippisystems.com CIN :- L22100GJ1993PLC020382

**Unaudited Standalone Financial Results For The Quarter Ended On December, 2024**

(Amount in Lakh)

Sr. No.	Particulars	Standalone					
		Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
1.(a)	Revenue from operations	-	-	-	-	-	-
1.(b)	Other Income	11.262	12.364	15.093	36.373	57.023	79.423
<b>1A</b>	<b>Total Income From Operations</b>	<b>11.262</b>	<b>12.364</b>	<b>15.093</b>	<b>36.373</b>	<b>57.023</b>	<b>79.423</b>
2	<b>Expenses :</b>						
(a)	Cost of Material consumed	-	-	-	-	-	-
(b)	Changes in Inventories Finished Goods, Work -in-progress and stock-in-trade	-	-	-	-	-	-
(c)	Other manufacturing, construction and operating expenses (Includes Excise Duty/GST)	-	-	-	-	-	-
(d)	Employee Benefits expenses	9.204	8.090	9.091	25.375	27.511	39.939
(e)	Finance Cost	-	-	0.001	-	0.571	0.005
(f)	Depreciation, amortization, impairment and obsolescence	20.715	20.855	21.384	62.602	64.154	85.539
(g)	Sales, administration and other expenses	11.724	11.332	18.817	34.966	52.938	69.914
<b>2A</b>	<b>Total expenses</b>	<b>41.643</b>	<b>40.277</b>	<b>49.293</b>	<b>122.943</b>	<b>145.174</b>	<b>195.398</b>
3	<b>Profit /(loss) before exceptional items and tax (1A - 2A)</b>	<b>(30.381)</b>	<b>(27.913)</b>	<b>(34.200)</b>	<b>(86.570)</b>	<b>(88.151)</b>	<b>(115.975)</b>
4	Exceptional items	-	-	-	-	-	-
5	<b>Profit / (loss) Before Tax (3-4)</b>	<b>(30.381)</b>	<b>(27.913)</b>	<b>(34.200)</b>	<b>(86.570)</b>	<b>(88.151)</b>	<b>(115.975)</b>
6	<b>Tax Expense</b>						
	Current Tax	-	-	-	-	-	-
	Short / (excess) provision for tax relating to prior years	-	-	-	-	-	-
	Deferred Tax	(15.045)	(2.503)	(6.228)	(28.399)	(27.248)	(30.032)
	<b>Total Tax Expenses</b>	<b>(15.045)</b>	<b>(2.503)</b>	<b>(6.228)</b>	<b>(28.399)</b>	<b>(27.248)</b>	<b>(30.032)</b>
7	<b>Profit /(loss) for the period (PAT) (5-6)</b>	<b>(15.336)</b>	<b>(25.410)</b>	<b>(27.972)</b>	<b>(58.171)</b>	<b>(60.903)</b>	<b>(85.943)</b>
8	Other Comprehensive income (OCI)	0.113	0.112	0.085	0.337	0.255	0.449
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>(15.223)</b>	<b>(25.298)</b>	<b>(27.887)</b>	<b>(57.833)</b>	<b>(60.648)</b>	<b>(85.494)</b>
10	Paid - up equity share capital ( face value of share : Rs 10 each)	700.000	700.000	700.000	700.000	700.000	700.000
11	<b>Earnings per share (EPS) of Rs 10 each ( Not annualised ) :</b>						
	(a) Basic EPS (Rs.)	(0.219)	(0.363)	(0.400)	(0.831)	(0.870)	(1.228)
	(b) Diluted EPS (Rs.)	(0.219)	(0.363)	(0.400)	(0.831)	(0.870)	(1.228)

**Notes:**

1	The above Un-Audited Standalone Financial Results for the Quarter and nine months ended 31st December, 2024 have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors at their respective meetings held on 14th February, 2025.
2	In line with IND AS-108 – Operating Segments - the Company is into Manufacturing of Roto Gravure Printing Cylinder and generating power from wind turbine generator.
3	Figures of the previous period have been re-grouped /re-arranged wherever necessary.
4	The above Un-Audited Standalone Financial Results for the Quarter ended 31st December, 2024 has been prepared in accordance with the guidelines issued by the SEBI and the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Company's Act, 2013.
5	The Statutory Auditors of the Company have carried out "Limited Review" of the Un-Audited Standalone Financial Results for the Quarter and nine months ended 31st December, 2024. The Limited Review Report is annexed herewith. The Statutory Auditors have expressed an unmodified opinion.
6	The Un-Audited Standalone Financial Results for the Quarter and nine months ended 31st December, 2024 are also available on Company's website www.lippisystems.com as well as on website of Stock Exchange www.bseindia.com.

Place: Ahmedabad  
Date: 14/02/2025

For, Lippi Systems Limited

*Nandlal J. Agrawal*

Nandlal J. Agrawal  
Managing Director  
DIN: 00336556

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**Segment wise Revenue, Results Assets And Liabilites For The Quarter Ended On December 31, 2024**

(Amount in Lakh)

Sr. No.	Particulars	Quarter Ended (Unaudited)			Nine Month Ended (Unaudited)		Year Ended (Audited)
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
1	<b>Segment Revenue</b>						
	a) Manufacturing for Copper eng.Cyl.	-	-	-	-	-	-
	b) Power Generation - Wind Farm	6.104	10.520	8.020	30.176	35.690	47.376
	c) Other Income	5.158	1.843	7.070	6.197	21.340	32.047
	<b>Total</b>	<b>11.262</b>	<b>12.363</b>	<b>15.090</b>	<b>36.373</b>	<b>57.030</b>	<b>79.423</b>
	Less: Inter segment Revenue						
	<b>Net Sales /Income From Operations</b>	<b>11.262</b>	<b>12.363</b>	<b>15.090</b>	<b>36.373</b>	<b>57.030</b>	<b>79.423</b>
2	<b>Segment Results</b>						
	(Profit before tax, Interest and Exceptional item from each segment)						
	a) Manufacturing for Copper eng.Cyl.	-	-	-	-	-	-
	b) Power Generation - Wind Farm	(13.732)	(9.543)	(11.380)	(29.945)	(22.690)	(30.505)
	c) Other Income	(16.649)	(18.370)	(22.820)	(56.625)	(64.890)	(85.465)
	<b>Total</b>	<b>(30.381)</b>	<b>(27.913)</b>	<b>(34.200)</b>	<b>(86.570)</b>	<b>(87.580)</b>	<b>(115.970)</b>
	Less: Interest Expenses	-	-	-	-	(0.570)	(0.005)
Add: Other Income							
	<b>Total Profit Before Exceptional items, Extraordinary items and Tax</b>	<b>(30.381)</b>	<b>(27.913)</b>	<b>(34.200)</b>	<b>(86.570)</b>	<b>(88.150)</b>	<b>(115.975)</b>
3	<b>Segment Assets and Liabilites :</b>						
	Segment Assets :						
	a) Manufacturing for Copper eng.Cyl.	2,029.053	2,035.466	2,025.810	2,029.053	2,025.810	2,042.980
	b) Power Generation-Wind Farm	312.566	325.774	378.250	312.566	378.250	352.046
	<b>Total Assets</b>	<b>2,341.619</b>	<b>2,361.240</b>	<b>2,404.060</b>	<b>2,341.619</b>	<b>2,404.060</b>	<b>2,395.025</b>
	Segment Liabilities :						
	a) Manufacturing for Copper eng.Cyl.	2,341.619	2,361.240	2,404.060	2,341.619	2,404.060	2,395.025
b) Power Generation-Wind Farm	-	-	-	-	-	-	
	<b>Total Liabilities</b>	<b>2,341.619</b>	<b>2,361.240</b>	<b>2,404.060</b>	<b>2,341.619</b>	<b>2,404.060</b>	<b>2,395.025</b>

Place: Ahmedabad  
Date: 14/02/2025

For, Lippi Systems Limited

*Nandlal J. Agrawal*  
Nandlal J. Agrawal  
Managing Director  
DIN: 00336556

**Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the Board of Directors of  
LIPPI SYSTEMS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone IND AS Financial Results of **Lippi Systems Limited** ("the company"), for the quarter ended December 31, 2024 and year to date from April 01, 2024 to December 31, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures and other review procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Dhariwal & Co.  
Chartered Accountants  
(Registration No. 100648W)



*Ashok*

CA Ashok Dhariwal  
Partner

Membership No. 036452  
UDIN: 25036452BMKTFX4086

Place: Ahmedabad  
Date: 14.02.2025



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- B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. : **Not Applicable.**
- C. Format for Disclosing Outstanding Default on Loans and Debt Securities: **Not Applicable.**
- D. Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) : **Not Applicable.**
- E. Statement on Impact of Audit Qualifications (For Audit Report with Modified Opinion) Submitted Along-With Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) : **Not Applicable.**

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