

# CHAMPALAL GOPIRAM AGARWAL

“AARNAV”

FP-101, MAKARBA,

Opp. Sankalp Grace- II, B/h. Hira-Roopa Hall,  
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## Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)		Aarnav Fashions Limited		
Name(s) of the person and Persons Acting in Concert (PAC) with the person		Champalal Gopiram Agarwal, Sumit Champalal Agarwal		
Whether the acquirer belongs to Promoter/Promoter group		Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed		BSE Limited		
Details of the acquisition—/ disposal as follows		Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total Diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>				
a) Shares carrying voting rights				
1. Champalal Gopiram Agarwal		20,41,373	13.60%	13.60%
2. Sumit Champalal Agarwal		20,41,372	13.60%	13.60%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)		-	-	-
c) Voting rights (VR) otherwise than by shares		-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)		-	-	-
<b>e) Total (a+b+c+d)</b>		<b>40,82,745</b>	<b>27.21%</b>	<b>27.21%</b>
<b>Details of acquisition/sale</b>				
a) Shares carrying voting rights acquired/sold				
1. Champalal Gopiram Agarwal		73,81,391	17.48%	17.48%
2. Sumit Champalal Agarwal		95,11,776	22.52%	22.52%
b) VRs acquired /sold otherwise than by shares		-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold		-	-	-
d) Shares encumbered / invoked/released by the acquirer		-	-	-
<b>e) Total (a+b+c+/-d)</b>		<b>1,68,93,167</b>	<b>39.99%#</b>	<b>39.99%#</b>
<b>After the acquisition/sale, holding of:</b>				
a) Shares carrying voting rights				

1. Champalal Gopiram Agarwal	94,22,764	22.31%	22.31%
2. Sumit Champalal Agarwal	1,15,53,148	27.35%	27.35%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>2,09,75,912</b>	<b>49.66%<sup>#</sup></b>	<b>49.66%<sup>#</sup></b>
Mode of acquisition / sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of Equity Shares pursuant to the composite Scheme of Arrangement providing for amalgamation of Gopi Synthetics Private Limited, Aarnav Synthetics Private Limited, Aarnav Textile Mills Private Limited, Symbolic Finance and Investment Private Limited and Ankush Motor and General Finance Company Private Limited with Aarnav Fashions Limited and their respective Shareholders and Creditors ('Scheme of Arrangement') approved by the Hon'ble NCLT, Ahmedabad Bench vide order dated August 10, 2022.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	November 09, 2022 <i>(Date of passing of resolution of allotment of shares by the Target Company)</i>		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 15,00,50,000/- divided into 1,50,05,000 Equity Shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 42,23,86,280/- divided into 4,22,38,628 Equity Shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	4,22,38,628 Equity Shares of Rs. 10/- each		

(\*) Total share capital/ voting capital has been taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(#)Percentage is calculated based on the post-Scheme paid-up capital of the TC.

**For and on behalf of Acquirers**



**CHAMPALAL GOPIRAM AGARWAL**

**Date: November 10, 2022**

**Place: Ahmedabad**