

22<sup>nd</sup> May, 2019

**BSE Limited**

Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400 001

**The National Stock Exchange of India Limited**

The Listing Department  
Exchange Plaza  
Bandra Kurla Complex  
Mumbai

**Re: Outcome of Board Meeting held on 22<sup>nd</sup> May, 2019**

Dear Sirs,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Bank, at its meeting held today, decided as follows:

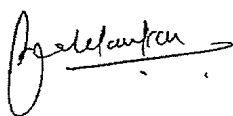
1. The 25<sup>th</sup> Annual General Meeting ('AGM') of the Bank will be held on Friday, 12<sup>th</sup> July, 2019 at 2.30 p.m. at Birla Matushri Sabhagar, 19, New Marine Lines, Mumbai - 400 020.
2. The record date has been fixed as 21<sup>st</sup> June, 2019 for the purpose of ascertaining the entitlement of dividend of Rs. 15/- per equity share recommended by the Board at its previous meeting held on 20<sup>th</sup> April, 2019. If approved at the AGM, the probable date of payment of dividend in electronic form would be 15<sup>th</sup> July, 2019 onwards and for dispatch of physical dividend warrants, it would be 16<sup>th</sup> July, 2019 onwards.
3. Further, the Board of Directors has considered and approved the following:
  - a) Sub-division of Equity Shares of the Bank from one (1) Equity Share of face value of Rs. 2/- each to two (2) Equity Shares of face value of Rs. 1/- each at a Record Date to be determined by the Board of Directors subject to and subsequent to the approval of the shareholders at the 25<sup>th</sup> AGM.
  - b) The alteration of "Capital Clause - Clause V" of the Memorandum of Association of the Bank, subject to the approval of the Members of the Bank at the 25<sup>th</sup> AGM.

The detailed disclosures as regards the sub-division in accordance with Regulation 30 of the SEBI Listing Regulations and the relevant SEBI circular are given as an Annexure to this intimation.

Thanking You,

Yours Faithfully

For HDFC Bank Ltd



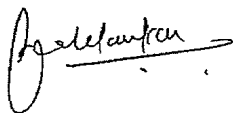
Santosh Haldankar  
Vice President- Legal & Company Secretary

## Annexure

### Disclosures under Regulation 30 of SEBI Listing Regulations and the relevant SEBI circular as regards sub-division of equity shares of the Bank:

Sr. No.	Particulars	Details				
1.	Sub-division ratio	Sub-division of Equity Shares of the Bank from one (1) Equity Share of face value of Rs. 2/- each to two (2) Equity Shares of face value of Rs. 1/- each				
2.	Rationale behind the Sub-division	Owing to the Bank's strong financial performance and sound asset quality, the market price of the Bank's equity shares has grown steadily over the past several years. To augment the affordability of the Bank's equity shares and participation of the retail/ individual investors and thereby facilitate more liquidity of the Bank's equity shares, sub-division of the Equity Shares is proposed.				
3.	Pre and Post share capital – authorized, paid-up and subscribed	<p><b>Authorized Share Capital:</b></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">Pre sub-division</th> <th style="text-align: center;">Post sub-division</th> </tr> </thead> <tbody> <tr> <td style="text-align: center;">Rs. 650,00,00,000 divided into 325,00,00,000 fully paid-up Equity Shares of Rs. 2/- each</td> <td style="text-align: center;">Rs. 650,00,00,000 divided into 650,00,00,000 fully paid-up Equity Shares of Rs. 1/- each</td> </tr> </tbody> </table> <p><b>Paid-up and subscribed Share Capital:</b></p> <p>The pre-split and post-split Share Capital will be disclosed by the Bank as on the Record Date to be determined for the sub-division. The Board of Directors shall determine the Record Date at a Board meeting subsequent to the approval of the shareholders of the Bank at the 25<sup>th</sup> AGM.</p>	Pre sub-division	Post sub-division	Rs. 650,00,00,000 divided into 325,00,00,000 fully paid-up Equity Shares of Rs. 2/- each	Rs. 650,00,00,000 divided into 650,00,00,000 fully paid-up Equity Shares of Rs. 1/- each
Pre sub-division	Post sub-division					
Rs. 650,00,00,000 divided into 325,00,00,000 fully paid-up Equity Shares of Rs. 2/- each	Rs. 650,00,00,000 divided into 650,00,00,000 fully paid-up Equity Shares of Rs. 1/- each					
4.	Expected time of completion	Approximately within 3-4 months of the approval the shareholders of the Bank at the 25 <sup>th</sup> AGM.				
5.	Class of shares which are sub-divided;	Existing Equity Shares of face value of Rs. 2/- each				
6.	Number of shares of each class pre and post sub-division	Refer point no. 3 above				
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding.	Not Applicable				

For HDFC Bank Ltd



Santosh Haldankar  
Vice President- Legal & Company Secretary