

Pitti Engineering Limited

(Formerly Pitti Laminations Limited)

ISO 9001:2015 ISO 14001:2015

www.pitti.in



11th February 2021

To,
BSE Ltd
Floor 25, P J Towers, Dalal Street
Mumbai - 400 001

Scrip Code: 513519

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: PITTIENG

Dear Sir,

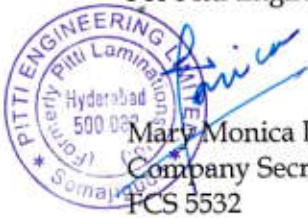
Sub: Newspaper Publication - Financial Results

Please find attached herewith copies of the newspaper publication of the un-audited financial results of the Company for the quarter and nine months ended 31st December 2020 published in Business Line and Andhra Prabha on 11th February 2021.

This is for your information and record.

Thanking you,

Yours faithfully,
For Pitti Engineering Limited



Mary Monica Braganza
Company Secretary & Compliance Officer
FCS 5532

CIN: L29253TG1983PLC004141

Registered Office

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PITTI ENGINEERING LIMITED <small>(Formerly Pitti Laminations Limited)</small> <small>CIN: L28297TG1982PLC064141</small> <small>Regd. Office: 6-2-683431, IV Floor, Padma Landmark, Somajiguda, Hyderabad-500082, Ph: 046-2321274</small> <small>Website: www.pitti.in, Fax No: 046-2321274, Email: shares@pitti.in</small>			
EXTRACT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2020 (₹ IN LAKHS)			
PARTICULARS	QUARTER ENDED 31-03-2020 Un-Audited	9 MONTHS ENDED 31-03-2020 Un-Audited	QUARTER ENDED 31-03-2019 Un-Audited
Total Income from Operations	15,169,05	34,914,78	12,044,35
Net Profit for the period (before Tax, Exceptional and/or Extraordinary Items)	1,010,53	1,025,80	554,44
Net Profit for the period before Tax (after Exceptional and/or Extraordinary Items)	1,010,53	1,025,80	554,44
Net Profit for the period after Tax (after Exceptional and/or Extraordinary Items)	724,56	755,73	405,86
Total Comprehensive Income for the period (Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax))	732,71	775,20	407,56
Equity Share Capital	1,602,92	1,602,92	1,602,92
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
Earnings Per Share (Face Value of ₹ 5/- each)(not annualised)			
a) Basic	2.25	2.36	1.27
b) Diluted	2.26	2.36	1.27
Notes: 1. The above un-audited financial results for the quarter and nine months ended 31st December 2020 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 10th February 2021. 2. A wholly owned subsidiary viz., Pitti Rail and Engineering Components Limited was incorporated on 5th October 2020. 3. During March 2020, the novel corona virus (Covid-19) started spreading in India and WHO declared it as a global pandemic as Covid-19 severely affected public health. In response, Governments across the globe imposed lockdowns which disrupted worldwide economic activity. Accordingly, the Central & State Governments gave directives for lockdown which effected the operations of the Company impacting the sales and profitability. The Company continuously monitored the situation and took necessary actions in response to the developments to minimize the impact and safeguard its assets and people. The Company has evaluated the prevailing situation and assessed the impact on the financial statements for the period ended 31st December 2020 and is confident of recoverability of the assets including receivables, investments, property plant and equipment, intangible assets, assets held for sale and estimates no material impact. However, due to uncertainties surrounding Covid-19, the actual impact may be different from the estimates. 4. Key Standalone Financial Information (₹ IN LAKHS)			
PARTICULARS	QUARTER ENDED 31-12-2020 Un-Audited	9 MONTHS ENDED 31-12-2020 Un-Audited	QUARTER ENDED 31-12-2019 Un-Audited
Total income from operations	15,169,39	34,915,12	12,044,35
Profit before tax	1,011,56	1,024,83	554,44
Profit after tax	725,59	756,76	405,86
5. The above is an extract of the detailed format of the financial results for the quarter and nine months ended 31st December 2020 filed with the stock exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the standalone and consolidated un-audited financial results for the quarter and nine months ended 31st December 2020 are available on www.pitti.in, www.resindia.com and www.bseindia.com. For Pitti Engineering Limited (Signed & Stamped) Date : 10th February 2021 Chairman & Managing Director DIN: 08879716			

