



## BENGAL STEEL INDUSTRIES LTD.

"TRINITY PLAZA", 3RD FLOOR,  
84/1A, TOPSIA ROAD (SOUTH), KOLKATA - 700 046, INDIA  
PHONE : (033) 4055 6800 / 2285 1079 & 81  
FAX : (033) 4055 6863, E-MAIL : bengalsteel@bengalsteel.co.in  
CIN : L70109WB1947PLC015087

Date: 13<sup>th</sup> November, 2020

✓  
The Secretary  
Department of Corporate Services  
BSE Limited  
P. J. Towers, Dalal Street  
Mumbai – 400001

The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700001

**SUB: UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED  
30<sup>TH</sup> SEPTEMBER, 2020**

Dear Sir,

Please find enclosed the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September, 2020 which was considered and approved by the Board of Directors at their meeting held today, i.e. 13<sup>th</sup> November, 2020, along with the Limited Review Report issued thereon by the Statutory Auditors of the Company, in terms with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours Faithfully,

**FOR BENGAL STEEL INDUSTRIES LIMITED**

**[NEHA MEHRA]  
COMPANY SECRETARY & COMPLIANCE OFFICER**

**ENCL: AS ABOVE**



**TO BOARD OF DIRECTORS  
BENGAL STEEL INDUSTRIES LIMITED  
TRINITY PLAZA, 3RD FLOOR,  
84/1A, TOPSIA ROAD, KOLKATA-700046.**

**Limited Review Report on the Unaudited Financial Results of the Company for the quarter and half year ended 30<sup>th</sup> September 2020, Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **BENGAL STEEL INDUSTRIES LIMITED** (the "Company") for the quarter and half year ended 30<sup>th</sup> September, 2020 ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing regulations"). These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the manner in which it is to disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

4. Without qualifying our opinion, we draw attention to the following:

- a) Management's evaluation of COVID 19 impact on the future performance of the company.  
(Refer Note 2)

Place: Kolkata  
Date: 13.11.2020



For S Ghose & Co LLP  
Chartered Accountants  
FRN- 302184E/E300007

*Ranjan K Paul*

CA Ranjan Kumar Paul  
Partner

M.No.060084

UDIN:20060084AAAABN1368

## BENGAL STEEL INDUSTRIES LIMITED

CIN: L70109WB1947PLC015087

TRINITY PLAZA, 3RD FLOOR, 84/1A, TOPSIA ROAD (S), KOLKATA-700046

EMAIL - bengalsteel@bengalsteel.co.in PHONE NO. - 40556800

Unaudited Financial Results for the Quarter and Half Year ended September 30, 2020

Rs. In Lakhs

Sl.	Particulars	Quarter ended			Half Year ended		Year ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue</b>						
	a) Revenue from operations	12.00	12.00	-	24.00	-	36.00
	b) Other Income	-	0.27	-	0.27	-	1.38
	<b>Total Revenue</b>	<b>12.00</b>	<b>12.27</b>	<b>-</b>	<b>24.27</b>	<b>-</b>	<b>37.38</b>
<b>2</b>	<b>Expenses</b>						
	a) Cost of raw materials & components consumed	-	-	-	-	-	-
	b) Change in inventories of finished goods & work-in-progress	-	-	-	-	-	-
	c) Employee benefits expense	0.58	1.16	0.25	1.74	0.25	2.26
	d) Finance costs	-	-	-	-	-	-
	e) Depreciation and amortisation expense	-	0.01	0.01	0.01	0.01	0.02
	f) Other expenses	2.56	3.58	4.29	6.14	9.02	13.38
<b>3</b>	<b>Total Expenses</b>	<b>3.14</b>	<b>4.75</b>	<b>4.55</b>	<b>7.89</b>	<b>9.28</b>	<b>15.66</b>
<b>4</b>	<b>Profit before exceptional items &amp; tax (1-3)</b>	<b>8.86</b>	<b>7.52</b>	<b>(4.55)</b>	<b>16.38</b>	<b>(9.28)</b>	<b>21.72</b>
<b>5</b>	Exceptional Items	-	-	-	-	-	-
<b>6</b>	<b>Profit before tax (4-5)</b>	<b>8.86</b>	<b>7.52</b>	<b>(4.55)</b>	<b>16.38</b>	<b>(9.28)</b>	<b>21.72</b>
<b>7</b>	<b>Tax expense</b>						
	- Current tax	1.25	0.85	-	2.10	-	4.25
<b>8</b>	<b>Net profit / (loss) after tax (6-7)</b>	<b>7.61</b>	<b>6.67</b>	<b>(4.55)</b>	<b>14.28</b>	<b>(9.28)</b>	<b>17.47</b>
<b>9</b>	Other comprehensive income	-	-	-	-	-	-
<b>10</b>	<b>Total comprehensive income</b>	<b>7.61</b>	<b>6.67</b>	<b>(4.55)</b>	<b>14.28</b>	<b>(9.28)</b>	<b>17.47</b>
<b>11</b>	Paid up equity share capital (Face value Rs. 10/- each)	490.00	490.00	490.00	490.00	490.00	490.00
<b>12</b>	Other Equity	-	-	-	-	-	422.64
<b>13</b>	<b>Earnings per share</b>						
	- Basic and Diluted (not annualised) (Rs.)	<b>0.16</b>	<b>0.14</b>	<b>(0.09)</b>	<b>0.29</b>	<b>(0.19)</b>	<b>0.36</b>



**BENGAL STEEL INDUSTRIES LIMITED**  
**STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Sl.	Particulars	As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
<b>I.</b>	<b>ASSETS</b>		
	<b>Non-current assets</b>		
a)	Property, Plant and Equipment	12.03	12.04
<b>b)</b>	<b>Financial assets</b>		
i)	Investments	441.57	441.29
ii)	Loans and Deposits	382.34	375.81
c)	Other non current assets	-	-
	<b>Total - Non-current assets</b>	835.94	829.14
	<b>Current assets</b>		
<b>a)</b>	<b>Financial assets</b>		
i)	Cash and cash equivalents	29.99	27.97
ii)	Loans and Deposits	116.31	114.52
<b>b)</b>	Other current assets	18.44	4.50
	<b>Total - Current assets</b>	164.74	146.99
	<b>TOTAL - ASSETS</b>	<b>1,000.68</b>	<b>976.13</b>
<b>II.</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
a)	Equity share capital	490.00	490.00
b)	Other equity	436.92	422.64
	<b>Total - Equity</b>	926.92	912.64
	<b>Liabilities</b>		
	<b>Current liabilities</b>		
a)	Other current liabilities	53.63	45.46
b)	Provisions	20.13	18.03
	<b>Total - Liabilities</b>	73.76	63.49
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>1,000.68</b>	<b>976.13</b>



**BENGAL STEEL INDUSTRIES LIMITED**
**STATEMENT OF CASH FLOWS**

(Rs. in Lakhs)

Sl.	Particulars	For the half year ended 30.09.2020	For the half year ended 30.09.2019
		Unaudited	Unaudited
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit/(Loss) before tax	16.38	(9.28)
	Adjustment for :		
	Depreciation and Amortisation Expenses	0.01	0.01
	Income from Mutual Funds	(0.27)	-
	<b>Operating Profit/(Loss) before Working Capital Changes</b>	<b>16.12</b>	<b>(9.27)</b>
	<b>Movements in Working Capital:</b>		
	Increase/(Decrease) in Other Current Liabilities	8.16	2.69
	Decrease/(Increase) in Long-Term Loans and Deposits	(6.53)	6.43
	Decrease/(Increase) in Short-Term Loans and Deposits	(1.79)	(0.01)
	Decrease/(Increase) in Other Current Assets	(13.94)	(0.14)
	<b>Cash Generated/(Used) in Operation</b>	<b>2.02</b>	<b>(0.30)</b>
	Direct Tax Paid	-	-
	<b>Net Cash from Operating Activities (A)</b>	<b>2.02</b>	<b>(0.30)</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Income from Mutual Funds	0.27	-
	Sale/(Purchase) of Investment	(0.27)	-
	<b>Net Cash from Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES (C)</b>		
	<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>2.02</b>	<b>(0.30)</b>
	<b>Cash and Cash Equivalent at the beginning of the period</b>	<b>27.97</b>	<b>3.41</b>
	<b>Cash and Cash Equivalent at the end of the period</b>	<b>29.99</b>	<b>3.11</b>
	Balances with Banks		
	- Current Account	29.53	2.93
	- Fixed Deposit	0.03	0.03
	Cash in Hand	0.43	0.15
		<b>29.99</b>	<b>3.11</b>

**Notes:**

- The above Financial Results for the quarter and half year ended September 30, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 13, 2020. The limited review of these results as required under Regulation 33 of SEBI (LODR) Regulations 2015 has been completed by the Company's Statutory Auditors.
- On account of the scenario prevailing due to the COVID-19 Pandemic, the Board of Directors have assessed the Company's liquidity position as on September 30, 2020. It does not anticipate any challenge in the Company's ability to continue as a going concern.
- Previous period/year figures have been regrouped/rearranged wherever necessary.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

PLACE: KOLKATA

DATE: NOVEMBER 13, 2020



  
 DIRECTOR