

Date: September 2, 2023

The Corporate Service  
Department  
**BSE Limited**  
P J Towers, Dalal Street  
Mumbai – 400 001

The Listing Department  
**The National Stock Exchange of India Ltd**  
Exchange Plaza, Bandra- Kurla Complex  
Bandra (East)  
Mumbai 400 051

Sirs,

**Sub.- Update in W P No. 14578 of 2023 -Vijay Ravindra Kirloskar and others v. Mohib Nomanbhai Khericha and others in the Hon'ble High Court of Karnataka**

The Hon'ble High Court of Karnataka (Court) vide order dated August 9 2023, clarified that the said interim order dated July 12 2023 (restraining Respondent Nos. 1 to 5 and 7 to 10 from alienating / transferring / encumbering / dealing with and/or creating any third party rights whatsoever in respect of 2,51,32,165 shares of the Company) is confined to and operates only against Respondent No. 2 in W P No. 14578 of 2023, i.e., Saphire Finman Services LLP and extended until the next hearing date in this matter i.e. August 28, 2023.

On 28th August 2023, the applications for vacation of ex parte interim order filed by Respondent Nos. 2, 5, 7 & 10 came up for hearing before the Hon'ble Court.

The Hon'ble Court suggested that, it would be appropriate for the Commercial Court to hear the application seeking interim injunction filed by the Plaintiffs in the suit (IA No. 2 in Comm OS No. 336 of 2023) and vide order dated 28 August 2023 directed that :

1. objections to IA No. 2 in Comm OS No. 336 of 2023 be filed within 15 days from 28th August 2023 (i.e., within 12th September 2023).
2. the Commercial Court to hear the IA No. 2 within 15 days from the date of filing of objections and pass order in IA No. 2 within 15 days thereafter.
3. the interim order dated 12th July 2023 passed by the Court as modified on 9th August 2023 shall be in force until the order is passed in the said I A No. 2 by the Hon'ble Commercial Court.
4. that, the subject petition was accordingly disposed of.

This communication is being filed in the interests of good corporate governance.

Thanking you,  
For **TD Power Systems Limited**,

**Bharat Rajwani**  
Company Secretary