



Bodal Chemicals Ltd.
COLOURS. INTEGRATION. INNOVATION.

By Online Submission

Sec/19-20/35
Date: 22/05/2019

To,
The General Manager,
BSE Ltd.
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
BSE Code: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Dear Sir / Madam,

SUB: DISCLOSURE /INTIMATION OF STAKE TO BE ACQUIRED.

Ref: REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

As per the above captioned subject, Bodal Chemicals Ltd is planning to acquire 80% stake in Turkey based LLP namely **ŞENER BOYA KIMYA TEKSTİL SANAYİ VE TİCARET LTD. ŞTİ.** Details of the same are mentioned in the disclosure below, in the terms of Pursuant to the Regulation 30 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD4/2015 is given as under:

SR No.	Particulars	Details
a.	Name of the target entity, details in brief such as Size, Turnover etc.	ŞENER BOYA KIMYA TEKSTİL SANAYİ VE TİCARET LTD. ŞTİ. ŞENER BOYA KIMYA TEKSTİL SANAYİ VE TİCARET LTD. ŞTİ. is under business of marketing, purchase and sale of various dyestuff and other chemicals in Turkey and surrounding countries. The turnover of the LLP for the FY 2018 was TRY.29.318 Million.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ Promoter group/ group companies have any interest in the entity being acquired? If yes, nature of Interest and details thereof and whether the same is done at "arms length"	No.
c.	Industry to which the entity being acquired belongs	Marketing, purchase and sale of various dyestuff and other chemicals in Turkey and surrounding countries.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of acquisition by company is to lead to higher dyestuff revenues and exports, strengthen our global marketing capabilities and increase in profitability due to gradual increase in B2C & local sales at Turkey and surrounding countries.
e.	Brief details of any governmental or regulatory approvals required for the acquisition.	No
f.	Indicative time period for completion of the acquisition	Over a period of 5 months
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash



HEAD OFFICE:

Plot No. 123-124, Phase-1,
G.I.D.C., Vatva, Ahmedabad- 382 445.,
Gujarat, India.

www.bodal.com

CIN No. : L24110GJ1986PLC009003

Tel: +91 79 2583 5437
2583 4223, 25831684
Fax: +91 2583 5245, 25836052
E-mail: bodal@bodal.com

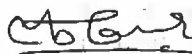


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h.	Cost of acquisition or the price at which the shares are acquired;	USD 4.50 Million (approx Rs.320.00 Million)
i.	Percentage of shareholding/ control acquired and/ or number of Shares acquired;	After new acquisition, the stake of Bodal Chemicals Ltd will be 80% in entity i.e. ŞENER BOYA KIMYA TEKSTİL SANAYİ VE TİCARET LTD. ŞTİ. Further, After that on complying the due requirements at Turkey, the said LLP will be converted into the subsidiary Company of Bodal Chemicals Ltd;
j.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 17 th January, 1992 The LLP is in the business of Marketing, purchase and sale of Various Dyestuff and other chemicals in the Turkey and surrounding countries through export. Turnover of the Company: FY18 : TRY.29.318 Million FY17 : TRY.24.104 Million FY16 : TRY.19.521 Million

Thanking You,

Yours Faithfully,
For, BODAL CHEMICALS LTD.


Mayur B Padhya
Chief Financial Officer



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