

# THE PHOSPHATE COMPANY LIMITED

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Website : www.phosphate.co.in  
CIN : L24231WB1949PLC017664  
PAN : AABCT1270F

Ref:290A/939

March 16, 2023

To,  
BSE Limited  
The Corporate Relationship Department  
P.J. Towers, 1st Floor,  
Dalal Street,  
Mumbai – 400 001.

Scrip Code: 542123

Ref: Email dated 14<sup>th</sup> March 2023  
Sub: Reply to clarification on price movement

Dear Sir

We would like to inform you that the Company has intimated from time to time all the events and information which has an impact on the operation and performance of the Company which include all price sensitive information etc. as required to be disclosed under the provisions of Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Therefore, the movement in Company's share price is purely due to market dynamics on which the Company neither has any control nor has any understanding of the causes.

In this regard, we wish to further clarify that there is no additional information/announcement (including impending announcement) by the Company at this point of time which in our opinion needs to be reported / disclosed which may have bearing on the price/volume behaviour in the Company's scrip.

The Company reiterates its allegiance to Regulation 30 of the SEBI (LODR) Regulations, 2015 and we will keep the Stock Exchange duly informed of any information as required under the said regulations as and when any such event occurs.

Please take the above clarification on your record.

Thanking you.

Yours faithfully  
For The Phosphate Co. Ltd.

*Shankar Banerjee*

(Shankar Banerjee)  
Dy. Secretary & Compliance Officer  
Membership No.A45073

