

Date: 9th August, 2023

To,

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 532370.
Scrip Code : 509048

Dear Sir/Madam,

Sub: Summary of the Proceedings of the 38th Annual General Meeting of the Company – Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

We wish to inform you that the 38th Annual General Meeting of the Company was held today i.e. 9th August, 2023 and all the business transactions as set out in the Notice of the Annual General Meeting dated 14th July, 2023 were transacted.

In this regard, please find enclosed summary of the proceedings of the 38th Annual General Meeting as required under Regulation 30, PART A of the Schedule III of the SEBI (Listing Obligations and Disclosures Requirements) Regulations 2015.

Request you to kindly take the same on record.

Thanking You,

Yours Faithfully,
For LANCOR HOLDINGS LIMITED

KAUSHANI CHATTERJEE
COMPANY SECRETARY AND COMPLIANCE OFFICER

Lancor Holdings Limited

VTN Square, 2nd Floor, No.58, (Old No.104) G.N. Chetty Road,
T. Nagar, Chennai - 600017 +91 44 28345880-83 | www.lancor.in
CIN:- L65921TN1985PLC049092 GSTIN:- 33AAACD2547C1ZA

PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING OF LANCOR HOLDINGS LIMITED HELD ON WEDNESDAY, AUGUST 9, 2023 AT 11:30 AM (IST) THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO VISUAL MEANS (OAVM)

DIRECTORS PRESENT

Mr. R V Shekar	Chairman cum Managing Director
Dr. Gowri Ramachandran	Director
Mr. S. Vasudevan	Director
Mrs. Vinodhini Sendhil Manian	Additional Director

IN ATTENDANCE

Mr. K. Prakash	Chief Financial Officer
Ms. Kaushani Chatterjee	Company Secretary and Compliance Officer
Mr. J.Durgaraman	GM-Finance & Accounts
Mr. P. Ashok	GM - Accounts

INVITEES

Mr. K.Y.Narayana	M/s. Nayan Parikh & Co, Statutory Auditors
Mr. Satya	M/s. G M Kapadia & Co, Tax Auditor
Mr. Krishnan	M/s. VGJCA & Associates, Internal Auditor
Mr. A Mohan Kumar	M/s. Mohan Kumar & Associates ,Secretarial Auditor & Scrutinizer for E voting
Ms. Jessy	M/s. Cameo Corporation Services Limited, RTA.

Ms. Kaushani Chatterjee, Company Secretary welcomed the Members and informed that this 38th Annual General Meeting of Lancor Holdings Limited was being held through Video Conferencing /Other Audio Visual Means ("VC/OA VM") facility. The Company Secretary then introduced the Directors/Statutory Auditor/Tax Auditor/ Internal Auditor/Secretarial Auditor/ Scrutinizer & RTA present in the meeting and requested Mr. R V Shekar, the chairman to take the chair and commence the Meeting.

Mr. R V Shekar took the Chair and upon confirmation of the requisite quorum being present, ordered the meeting to commence and welcomed all the members to the 38th Annual General Meeting of the Company held through Video Conferencing as per the provisions of the Companies Act, 2013 and the relevant circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.

The Company Secretary briefed certain procedural and technical information regarding the participation by the members through Video Conferencing.

The Company Secretary informed that the Company has taken all feasible efforts under the current circumstances to enable members to participate through video conference and cast their votes electronically. She also informed the Members that the necessary registers and documents referred to in the Notice of the 38th AGM were available for inspection.

The Chairman delivered his speech and briefed the Members on the Business, Operational and Financial performance of the Company for the financial year ended 31st March, 2023 and outlined

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the Company's expansion plans, strategies & outlook. He expressed confidence that the Company's performance would further improve in the current year.

Thereafter, the Company Secretary invited the members who had registered as speakers to speak / ask questions or express their views .There being no speakers present the Question & answer session was concluded.

The Chairman instructed the moderator to keep the e-Voting window open for 15 minutes and close the same when the proceeding of the e-AGM shall stand concluded and requested the members who had not already cast their vote to cast the same before the said time.

The shareholders voted through remote e-Voting and e-Voting at the e-AGM on following businesses as given in the Notice of e-AGM dated 14th July, 2023:

Ordinary Business

1. Adoption of Standalone and Consolidated Financial Statements for the financial year ended March31, 2023
2. Re-appointment of Mr. S. Sridharan (DIN:01773791) as a Director who retires by rotation at this Annual General Meeting and being eligible, sought reappointment.
3. Appointment of M/s. G M Kapadia & Co., Chartered Accountants, as Statutory Auditors of the Company;

Special Business

4. To approve issue of bonus equity shares in proportion of 1:2.
5. To Appoint/ Regularise Mrs. Vinodhini Sendhil Manian (DIN: 08719578) as an Independent Director of the Company.
6. Appointment of M/s. B Y & Associates as cost auditor and ratification of the remuneration payable for the financial year 2023-24.

The Chairman informed to the shareholders that Mr. A Mohan Kumar, Practicing Company Secretary has been appointed as the scrutinizer for conducting the remote e-Voting and e-Voting process at the e-AGM.

The Chairman further informed the shareholders that the results of e-Voting shall be disseminated to the stock exchange and also uploaded on the website of the Company.

The Chairman then thanked the members present for their continued support and confidence in the Company and announced the formal closure of the 38th Annual General Meeting of the Company at 12.10 PM

This is for your information and records.

For LANCOR HOLDINGS LIMITED

KAUSHANI CHATTERJEE
COMPANY SECRETARY AND COMPLIANCE OFFICER

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