

Corporate Office :

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 CIN : L65910MH1998PLC115967



September 22, 2022

Corporate Relationship Department, BSE Limited Dalal Street, Mumbai- 400001	Listing Department, National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra (E), Mumbai – 400051
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Dear Sir/Madam,

Ref: 532947; Symbol: IRB

Subject: Refinance of Project Loan by Solapur Yedeshi Tollway Limited (Project SPV of IRB Infrastructure Trust) through issuance of NCDs on private placement basis

Pursuant to Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III – Part A (D), this is to inform you that Solapur Yedeshi Tollway Limited (SYTL), subsidiary of IRB Infrastructure Trust, sponsored by IRB Infrastructure Developers Limited, on September 21, 2022, has allotted INR denominated senior, secured, redeemable, listed, rated, non-convertible debentures aggregating to INR 391 Crores (Tranche 1) on a private placement basis to eligible investors. For this purpose, SYTL has executed the debenture trust deed and other transaction documents. Salient terms of the NCDs are mentioned below:

Sr. No	Particulars	Details
1.	Size of the issue	INR 391 crore
2.	Whether proposed to be listed. If yes, name of the stock exchange(s)	Yes. NCDs to be listed on BSE Limited
3.	Tenure of the Instrument – date of allotment and date of maturity	5 years Date of allotment: September 21, 2022 Date of maturity: September 20, 2027
4.	Coupon/ Interest offered, schedule of payment of coupon/interest and principal	8.65% p.a., payable monthly
5.	Charges/ Security, if any, created over the assets	<ul style="list-style-type: none"> • Charge over SYTL's assets • Pledge over IRB Infrastructure Trust's holding in SYTL • DSRA of six months • The debt shall also be guaranteed by IRB Infrastructure Trust
6.	Details of redemption of debentures	Bullet repayment at the end of tenure

We request you to take the above on record.

For IRB Infrastructure Developers Limited

Mehul Patel

Company Secretary & Compliance Officer