



Veranda Learning Solutions Limited
(formerly Veranda Learning Solutions Private Limited)(formerly Andromeda Edutech Private Limited)

17th July, 2023

BSE Limited Dept of Corporate Services, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 543514	National Stock Exchange of India Limited The Listing Department, Exchange Plaza, Bandra Kurla Complex, Mumbai - 400 051 Symbol: VERANDA
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Sub: Press Release - Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

Please find enclosed a copy of the press release with regards to Veranda RACE, a wholly owned subsidiary of Veranda Learning Solutions Limited, a Listed Education company (BSE: 543514, NSE: VERANDA), joining hands with Sreedhar's College of Competitive Exams (CCE), a prominent institute for competitive and entrance exams in Andhra Pradesh and Telangana. This takes Veranda Learning to a leadership position in the country in the competitive exams test-preparation space.

A copy of the same will also be uploaded on the Company's website www.verandalearning.com

Kindly take the same on record and display the same on the website of your exchange.

Thanking you.

Yours faithfully,

For Veranda Learning Solutions Limited

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Veranda RACE together with Sreedhar's CCE to foray into newer markets

Veranda Learning becomes India's leading player in competitive exams test-prep space

Chennai: Veranda RACE, a wholly owned subsidiary of Veranda Learning Solutions, a public listed Education company (BSE: 543514, NSE: VERANDA), is joining hands with Sreedhar's College of Competitive Exams (CCE), a prominent institute for competitive and entrance exams in Andhra Pradesh and Telangana. This takes Veranda Learning to a leadership position in the country in the competitive exams test-preparation space.

Sreedhar's CCE, founded by Mr. Sreedhar and Mr. B. Sita Ram in 1995, has been a pioneer in the field of competitive exam coaching in Vijayawada. The institute is known for its rigorous curriculum, experienced faculty, and a strong emphasis on disciplined learning. Sreedhar's CCE has laid emphasis on the hybrid model in the last few years and its offline and online coaching has been a hit with the students. Veranda RACE, through this, now impacts over 1 million students in the competitive exams test-preparation segment. Veranda RACE and Sreedhar's CCE enjoy a combined subscriber base of over half a million on YouTube. "With this, Veranda becomes one of the biggest players in the country when it comes to competitive exams test-prep space. It is a significant milestone in Veranda RACE's journey," said Mr. Bharath Seeman, founder of RACE and CEO of Veranda IAS.

Veranda RACE, for over a decade, has earned a stellar reputation for its comprehensive and result-oriented approach to competitive exams preparation. Veranda RACE and Sreedhar CCE will jointly develop customized study materials and conduct specialized training sessions to provide students with an edge in their exam preparation. The two institutes will also leverage their combined networks to facilitate guest lectures, seminars, and workshops by renowned experts from various fields.

With the help of Sreedhar CCE, Veranda RACE can foray into newer geographies. "There are three key objectives which we hope to achieve. Firstly, we will be expanding the offline centres into Odisha and Madhya Pradesh. Secondly, this will help us to launch our residential program in Andhra Pradesh and Telangana. We will also look at going deeper into the publishing market in collaboration with Sreedhar CCE," said Mr. Santhosh Kumar, CEO of Veranda RACE. Mr. Sreedhar, Founder of Sreedhar CCE, shared his excitement about the partnership, stating, "Veranda RACE shares our commitment to providing exceptional education and enabling students to excel in competitive exams. By pooling our expertise and resources, we aim to create a transformative learning environment that empowers students to reach their full potential."

About Veranda Learning Solutions

Founded in 2018, by the Kalpathi AGS Group - Veranda Learning Solutions is a public listed education technology company that offers a bouquet of training programs for competitive exam preparation, including State Public Service Commission, Banking, Insurance, Railways, IAS, and CA, as well as a slew of professional skilling and upskilling programmes. Veranda Learning Solutions' platform combines technology, processes, and methodologies to provide high-quality, in-depth, personalised learning opportunities and content to learners across the country. Dedicated to creating an impact on students and delivering successful academic outcomes, Veranda adopts a multi-modal delivery system backed by a rigorous and disciplined learning framework. The company provides services through its subsidiaries: Veranda RACE, Veranda IAS, Edureka – the customer facing brand of Brain4ce Education Solutions, Veranda HigherEd and Edureka Learning Centre. Veranda Learning has forayed into high-demand financial courses such as Chartered Accountancy through India's premier CA test-preparation institute, J. K. Shah Classes.