



# Galactico Corporate Services Limited

A SEBI Registered Category I Merchant Banker

**Date: 02.09.2023**

**BSE Limited**

25<sup>th</sup> Floor,  
Phiroz Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 542802

Dear Sirs,

**Sub.: Outcome of Board Meeting held on Saturday, September 02, 2023**

Pursuant to provisions of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on Saturday, September 02, 2023 which commenced on 06.00 p.m. and concluded on 10.00 p.m., inter-alia, transacted the following:

1. Considered and approved Directors' Report and Notice of Annual General Meeting of the Company scheduled to be held on Monday, 25<sup>th</sup> September, 2023 at 03.00 p.m. through Video Conferencing / Other Audio-Visual means.
2. Considered and approved Re-Designation of Mr. Vipul Lathi (DIN: 05173313) as an Executive Director of the Company w.e.f. September 02, 2023
3. Considered and approved the appointment of Mr. Sandeep Palwe (DIN: 06393282) as an additional Non-Executive Director.
4. Considered and approved the appointment of Mr. Nayan Palwe (DIN: 06393325) as an additional Non-Executive Director.
5. Considered and approved the re-appointment of Mrs. Nilam Ghundiyaal (DIN: 08196604) as an Independent Director of the Company.
6. Considered and approved the re-appointment of Mr. Krishna Rathi (DIN: 03578448) as an Independent Director of the Company.
7. Considered and approved the appointment of M/s. Akshay R. Birla and Associates, Practicing Company Secretaries as a Scrutinizer to monitor the entire e-voting process in a fair & transparent manner at ensuring Annual General Meeting and to provide report thereon, for the Financial Year 2022-23.

**Nashik:** 68, 6th Floor, Business Bay, Shri. Hari Kute Marg, Tidke Colony, Nashik (MH) - 422002. Phone :+91 253-2952456

**Pune:** 409 & 410, 4th Floor, City Square, 29/2, Bhamburda, CTS 1723, Shivaji Nagar, Pune (MH) - 411005.

Email: [info@galacticocorp.com](mailto:info@galacticocorp.com) | Website: [www.galacticocorp.com](http://www.galacticocorp.com)

CIN No.: L74110MH2015PLC265578 | SEBI Registration No.: INM000012519



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The detailed information of the above persons as per requirement of Regulation 30 of Listing Regulations read with SEBI circular CIR/CFD/CMD/4/2015 dated 09th September, 2015 are given in the Annexures provided below.

Thanking you.

Yours faithfully,

**For Galactico Corporate Services Limited**

**Riddhi Bheda**

**Company Secretary and Compliance Officer**

Place: Nashik







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## Annexure-A

Re-Designation of Mr. Vipul Lathi (DIN: 05173313) as Executive Director of the Company w.e.f. September 02, 2023

Sr. No.	Details of events that needs to be provided	Mr. Vipul Lathi
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-designation as Executive Director from Non-Executive Director of the Company.
2	Date of appointment/cessation (as applicable)	September 02, 2023 (change in designation) For a period of five years subject to the approval of shareholders in the ensuing general meeting in accordance with the applicable laws.
3	Brief Profile (in case of appointment)	Mr. Vipul Lathi is a Chartered Accountant. He has an extensive experience in the industry and his contribution to the Company is commendable.
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

## Annexure-B:

Appointment of Mr. Sandeep Palwe (DIN: 06393282) as an additional Non-Executive Director.

Sr. No.	Details of events that needs to be provided	Mr. Sandeep Palwe
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an additional Non-Executive Director.
2	Date of appointment/cessation (as applicable)	September 02, 2023
3	Brief Profile (in case of appointment)	Mr. Sandeep Palwe is a graduate. He is a director in the subsidiary Company of the Company and the Board believes that his contribution to the Company as a Non-Executive Director will be beneficial to the Company.
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.







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## Annexure-C:

**Appointment of Mr. Nayan Palwe (DIN: 06393325) as an additional Non-Executive Director.**

Sr. No.	Details of events that needs to be provided	Mr. Nayan Palwe
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as an additional Non-Executive Director.
2	Date of appointment/cessation (as applicable)	September 02, 2023
3	Brief Profile (in case of appointment)	Mr. Nayan Palwe is a graduate. He is a director in the subsidiary Company of the Company and the Board believes that his contribution to the Company as a Non-Executive Director will be beneficial to the Company.
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

## Annexure- D:

**Re-appointment of Mrs. Nilam Ghundiya (DIN: 08196604) as a Non-Executive Independent Director.**

Sr. No.	Details of events that needs to be provided	Mrs. Nilam, Ghundiya
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Re-appointment as a Non-Executive Independent Director.
2	Date of appointment/cessation (as applicable)	September 02, 2023
3	Brief Profile (in case of appointment)	Mrs. Nilam Ghundiya has been associated with the Company with the effect from 23/08/2018. The Board was of the view that her re-appointment as an Independent Director would be beneficial for the growth of the Company.
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	She is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.





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## Annexure- E:

Re-appointment of Mr. Krishna Rathi (DIN: 03578448) as a Non-Executive Independent Director.

Sr. No.	Details of events that needs to be provided	Mr. Krishna Rathi
1	Reason for change viz. appointment, <del>resignation,</del> <del>removal, death or otherwise;</del>	Re-appointment as a Non-Executive Independent Director.
2	Date of appointment/ <del>cessation</del> (as applicable)	September 02, 2023
3	Brief Profile (in case of appointment)	Mr. Krishna Rathi has been associated with the Company with the effect from 23/08/2018. The Board was of the view that his re-appointment as an Independent Director would be beneficial for the growth of the Company.
4	Disclosure of relationships between directors (in case of appointment of a director)	NIL
5	Information as required pursuant to BSE circular with ref. no. LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24 dated June 20, 2018.	He is not debarred from holding the office of Director by virtue of any SEBI order or any other authority or any such other authority in accordance with circular dated June 20, 2018 issued by Stock Exchanges.

