

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23486740, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

Date: 18.01.2023

To,

The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation of
Revision in Credit Rating.
BSE Scrip Code: 531930**

Dear Sir/ Madam,

We hereby inform you that Credit Rating of the Company has been revised by agency as under:

S. No.	Facilities	Existing by India Ratings & Research Private Limited	Revised by India Ratings & Research Private Limited	Reason for downgrade in credit ratings
1.	Non-fund-based limit	IND A4+	IND A4	Due to decline in revenue and profitability.

You are requested to take the same on your records and oblige.

Thanking You,

Yours sincerely,

For Sarthak Industries Ltd.

Riya Bhandari
Company Secretary & Compliance Officer