

## INDIA GLYCOLS LIMITED

Plot No. 2-B, Sector - 126, NOIDA-201304, Distt. Gautam Budh Nagar (Uttar Pradesh), Tel. : +91 (120) 6860000, 3090100, 3090200  
Fax : +91 (120) 3090111, 3090211, E-mail : [iglho@indiaglycols.com](mailto:iglho@indiaglycols.com), Website : [www.indiaglycols.com](http://www.indiaglycols.com)

**26<sup>th</sup> March, 2024**

**The Manager (Listing)**  
**BSE Limited**  
**1<sup>st</sup> Floor, New Trading Ring,**  
**Rotunda Building, P.J. Towers,**  
**Dalal Street,**  
**Mumbai – 400 001**

**The Manager (Listing)**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (East),**  
**Mumbai- 400 051**

**Scrip Code: 500201**

**Symbol: INDIAGLYCO**

Dear Sirs,

**Sub: Disclosure of Voting Results of Postal Ballot and Scrutinizer's report**

This is in continuation of our letter dated 23<sup>rd</sup> February, 2024, we would like to inform that the Members of the Company have approved, with requisite majority, the Resolution as set out in the Postal Ballot Notice dated 2<sup>nd</sup> February, 2024 regarding appointment of Shri Ravi Kumar (DIN: 02362615) as an Independent Director of the Company, not liable to retire by rotation, to hold the office for a term of 5 (Five) consecutive years w.e.f. 2<sup>nd</sup> February, 2024 upto 1<sup>st</sup> February, 2029. The resolution is deemed to have been passed on 25<sup>th</sup> March, 2024 i.e. the last date of remote e-voting.

Further, pursuant to the provisions of Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, details of the voting results of the Postal Ballot and the Scrutinizers' report pursuant to provisions of Section 108 & 110 of the Companies Act, 2013 read with Rules made thereunder are enclosed herewith as **Annexure-'A'** and **Annexure-'B'**, respectively.

The above documents are also being hosted on the Company's website i.e. [www.indiaglycols.com](http://www.indiaglycols.com) and on the website of NSDL i.e. [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

This is for your information and record.

Thanking you,

Yours truly,

**For India Glycols Limited**

**Ankur Jain**  
**Head (Legal) & Company Secretary**  
**Encl: A/a**



## India Glycols Limited

**Annexure 'A'**

Regd. Office: A-1, Industrial Area, Bazpur Road, Kashipur-244713, Distt. Udham Singh Nagar (Uttarakhand)

Phones : +91 5947 269000/269500 Fax: +91 5947 275315/269535

CIN : L24111UR1983PLC009097

### DECLARATION OF RESULTS OF RESOLUTION PASSED BY WAY OF POSTAL BALLOT THROUGH REMOTE E-VOTING

Date of declaration of the results of the Postal Ballot through Remote E-voting	26 <sup>th</sup> March, 2024
Total number of shareholders on record (Cut off) date (16-February-2024)	61,753
No. of shareholders present in the meeting either in person or through proxy:	Not Applicable
Promoters and Promoter Group:	
Public:	
No. of Shareholders attended the meeting through Video Conferencing	Not Applicable
Promoters and Promoter Group:	
Public:	

### AGENDA-WISE DISCLOSURE

**Resolution 1** : Appointment of Shri Ravi Kumar (DIN: 02362615) as an Independent Director of the Company for a term of 5 (Five) consecutive years w.e.f. 2<sup>nd</sup> February, 2024.

Resolutions Required : (Ordinary/Special)					Special			
Whether promoter/promoter group are interested in the agenda/resolution?					No			
Category	Mode of Voting	No. Of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100	No. of Votes in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		1,88,91,032	1,88,91,032	100.000	1,88,91,032	0	100.000
Public- Institutions	E-Voting	5,25,102	3,45,543	65.805	3,45,543	0	100.000	0.000
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		5,25,102	3,45,543	65.805	3,45,543	0	100.000
Public-Non Institutions	E-Voting	1,15,45,366	41,731	0.361	H	4,483	#VALUE!	10.743
	Poll		0	0.000	0	0	0.000	0.000
	Postal Ballot		0	0.000	0	0	0.000	0.000
	Total		1,15,45,366	41,731	0.361	-	4,483	0.000
<b>Total</b>		<b>3,09,61,500</b>	<b>1,92,78,306</b>	<b>62.265</b>	<b>1,92,36,575</b>	<b>4,483</b>	<b>99.784</b>	<b>0.023</b>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

For India Glycols Limited

Ankur Jain  
Head (Legal) & Company Secretary

**SCRUTINIZERS' REPORT**

**[Pursuant to Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014]**

**The Chairman & Managing Director**

**India Glycols Limited**

**CIN: L24111UR1983PLC009097**

**A-1, Industrial Area, Bazpur Road**

**Kashipur- 244713, Distt. Udham Singh Nagar**

**Uttarakhand**

Dear Sir,

**Subject: Scrutinizer's Report on the Postal Ballot (Remote E-voting) Results**

The Board of Directors of India Glycols Limited (hereinafter referred to as "the Company") at their meeting held on 2<sup>nd</sup> February, 2024, had appointed me as a Scrutinizer to conduct and scrutinize the Postal Ballot (Remote E-voting) process in a fair and transparent manner in respect of the Resolution as contained in the Postal Ballot Notice dated 2<sup>nd</sup> February, 2024 ('Notice').

In compliance with the provisions of Section 108, 110 and other applicable provisions, if any, of the Companies Act, 2013 read with the Rules made thereunder (the 'Act'), Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the SEBI Listing Regulations'), the Secretarial Standard on the General Meetings ('SS-2') issued by the Institute of Company Secretaries of India read with General Circular Nos. 14/2020, 17/2020, 22/2020, 33/2020, 39/2020, 10/2021, 20/2021, 3/2022, 11/2022 and 9/2023 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 15<sup>th</sup> June, 2020, 28<sup>th</sup> September, 2020, 31<sup>st</sup> December, 2020, 23<sup>rd</sup> June, 2021, 8<sup>th</sup> December, 2021, 5<sup>th</sup> May, 2022, 28<sup>th</sup> December, 2022 and 25<sup>th</sup> September, 2023, respectively, issued by the Ministry of Corporate Affairs, Government of India (the 'MCA Circulars') in this regard, and any amendments thereto, the Company had provided facility for voting through electronic means ('Remote E-voting') to all the Members of the Company to enable them to cast their votes only through electronic means on the Resolution mentioned in the Notice.

The Company had engaged the services of National Securities Depositories Limited, as the Electronic Voting Service Provider (hereinafter referred to as "NSDL" or "EVSP") who had made necessary arrangements to facilitate Remote E-voting by the shareholders of the Company on their website <https://evoting.nsdl.com>. MCS Share Transfer Agent Limited are the Registrars and Share Transfer Agents ('RTA') for the Company.

**(Counter Signed by Shri U.S. Bhartia)**  
**Chairman**

A facility was extended for the members to cast their vote only through Remote E-voting in accordance with the provisions of the MCA Circulars.

Accordingly, the Company had sent the Postal Ballot Notice including all the requisite information required to cast the vote, in electronic form only, to all its members who have registered their e-mail addresses with the Company / Registrar & Transfer Agents / Depository Participants. The communication of the assent or dissent of the Members was sought through the Remote E-voting system only. In order to facilitate those members who had not yet registered their e-mail address, a proper procedure was laid down for the shareholders to get their email address registered with the RTA so that they could also participate in the E-voting facility extended by the Company.

The Company and the EVSP had uploaded the Notice together with the explanatory statement on their respective websites viz. [www.indiaglycols.com](http://www.indiaglycols.com) and [www.evoting.nsdl.com](http://www.evoting.nsdl.com). The Notice was also uploaded on the stock exchange websites where the securities of the Company are listed viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com). Electronic Voting Event Number "127953" ('EVEN') was generated for casting the votes through E-voting mode.

The aforesaid Postal Ballot Notice was sent on 23<sup>rd</sup> February, 2024, through e-mail only, to all the Members of the Company whose names appear on the Register of Members of the Company/ List of Beneficial Owners as received from NSDL/ Central Depository Services (India) Limited ('Depositories') as on 16<sup>th</sup> February, 2024 ('Cut-off date') and who have registered their e-mail address with the Company or Registrar and Share Transfer Agent or Depositories. The hard copies of this Notice along with Postal Ballot Form and pre-paid business reply envelope were not sent to the Members for this Postal Ballot. Accordingly, the communication of the assent or dissent of the members took place only through the Remote E-voting system.

The Management of the Company is responsible for ensuring compliance with the requirements of the Act, the Rules made thereunder, MCA Circulars and SEBI Listing Regulations relating to the item placed for approval of the members through postal ballot by Remote E-voting.

My responsibility as the Scrutinizer of the voting process (through Remote E-voting) was restricted to scrutinize the Remote E-voting process in a fair and transparent manner and to prepare a Scrutinizer's Report of the votes cast in favour and against the resolution contained in the Notice, based on the reports generated from the Remote E-voting system provided by EVSP.

I report that, the Notice was sent through e-mail as per the confirmation provided by NSDL to those members whose email addresses were registered with the Company/Registrar and Share Transfer Agent/Depositories. The total number of Members as on the Cut-off date was 61753. The E-voting period commenced from Sunday, 25<sup>th</sup> February, 2024 from 9.00 A.M. (IST) and ended on Monday, 25<sup>th</sup> March, 2024 at 5.00 P.M. (IST). For those members whose email ID were not available, a Public Notice with regard to the completion of dispatch of Postal Ballot Notice was published on 24<sup>th</sup> February, 2024, in

Financial Express (All Editions) in English and in Uttar Ujala (Nainital Edition) in Hindi providing requisite information and contact details of the EVSP for registering email id and queries on Remote E-voting.

The item for which approval of the Members of the Company was sought as stated in the Notice is mentioned hereunder: -

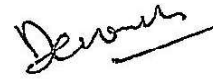
S. No.	Type of Resolution	Description of the Resolution
1	Special Resolution	To approve appointment of Shri Ravi Kumar (DIN: 02362615) as an Independent Director of the Company for a term of 5 (Five) consecutive years w.e.f. 2 <sup>nd</sup> February, 2024.

#### SUMMARY OF VOTES CASTED

The Remote E-voting process concluded at 5.00 P.M. (IST) on 25<sup>th</sup> March, 2024. After the closure of Remote E-voting process, the votes casted through Remote E-voting facility were unblocked by me as a Scrutinizer in the presence of Ms. Shweta Saxena and Mr. Devansh, witnesses, who are not in employment of the Company, as prescribed under sub-rule 4 (xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, who have signed below in confirmation of the votes being unblocked in their presence:



(Shweta Saxena)



(Devansh)

Since, Remote E-voting facility was provided by NSDL, the details of the Remote E-voting exercised by the Members were duly obtained from the website of NSDL. The details of the Remote E-voting, the compilation of the data containing the Member's name, DP ID, Client ID and/or folio number, number of shares held, number of votes exercised, votes in favour, votes against were generated by NSDL on its website at [www.evoting.nsdl.com](http://www.evoting.nsdl.com), which was duly scrutinized.

The details of Postal Ballot results for the item placed for consideration and approval of the Members is given below:

**ITEM NO. 1**

**To approve appointment of Shri Ravi Kumar (DIN: 02362615) as an Independent Director of the Company for a term of 5 (Five) consecutive years w.e.f. 2<sup>nd</sup> February, 2024.**

**Summary of E-voting through Postal Ballot**

	E-voting		Postal Ballot		Total Votes		
	Number of Members who voted	Number of shares for which votes cast	Number of Members who voted	Number of shares for which votes cast	Total Number of Members who voted	Total Number of shares for which votes cast	Percentage of votes to total number of valid votes cast
<b>Voted in favour of the resolution</b>	305	<b>1,92,73,823</b>	NA	NA	305	<b>1,92,73,823</b>	99.977
<b>Voted against the resolution</b>	13	<b>4,483</b>	NA	NA	13	<b>4,483</b>	0.023
<b>Invalid votes</b>	0	0	NA	NA	0	0	0

RESULTS: -

As the number of votes cast in favour of the Resolution are more than three times the number of votes cast against, I report that the Special Resolution as per Item No.1 as set forth in the Postal Ballot Notice dated 2<sup>nd</sup> February, 2024 has been passed by the Members with requisite majority.

I further report that as per the Postal Ballot Notice dated 2<sup>nd</sup> February, 2024 and the Board Resolution dated 2<sup>nd</sup> February, 2024, the Chairman or a person authorised by him in writing may declare and confirm the above results of Remote E-voting by Postal Ballot in respect of the Resolution referred, within two working days from the conclusion of Remote E-voting period. The result of the Postal Ballot will be displayed on the website of the Company at [www.indiaglycols.com](http://www.indiaglycols.com) and on the website of NSDL at [www.evoting.nsdl.com](http://www.evoting.nsdl.com), the service provider. The results shall also be forwarded to BSE Limited and National Stock Exchange of India Limited, the exchanges where equity shares of the Company are listed.

I further report that Rule 22 of the Companies (Management and Administration) Rules, 2014 has been duly complied with and the records maintained by me including the data as obtained from NSDL, the Service Provider for the Remote E-voting facility extended by them recording the consent or otherwise received from the Members, by E-voting which includes all the particulars of the Members such as the name, folio number/DP ID and Client ID, number of shares held, number of shares voted and number of shares assented, number of shares dissented, number of shares rejected and other related data/papers are in my safe custody which will be handed over to the Company Secretary of the Company.

I thank you for the opportunity given, to act as a Scrutinizer for the above Postal Ballot process of your Company.

Thanking you,

Yours faithfully,

For **Ashish Saxena & Co.**  
Company Secretaries

**ASHISH** Digitally signed  
by ASHISH  
**SAXENA** SAXENA  
Date: 2024.03.26  
17:52:08 +05'30'

**(Ashish Saxena)**

**Proprietor**

FCS 6560

C.P. No. 7096

UDIN – F006560E003633161

Dt. 26/03/2024

Place: Ghaziabad