



SJVN/CS/93/2022-

Date: 10/10/2022

**NSE Symbol: SJVN-EQ**

**BOLT SCRIP ID: SJVN**  
**SCRIP CODE: 533206**

**National Stock Exchange of India Limited**  
Exchange Plaza  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051, India.

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400001, India.

**Sub: Minutes of 34<sup>th</sup> Annual General Meeting held on 29.09.2022**

Sir

In compliance with **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we forward herewith a copy of minutes of the 34<sup>th</sup> Annual General Meeting of the Members of the Company held at 15:00 HRS on 29<sup>th</sup> September 2022 through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

This is for your kind information and record please.

Thanking you,

Yours faithfully,

(Soumendra Das)  
Company Secretary

**Encl: As stated above.**

**SJVN LIMITED**

**MINUTES OF 34<sup>TH</sup> ANNUAL GENERAL MEETING**

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<b>DATE</b>	<b>:</b>	<b>29<sup>TH</sup> SEPTEMBER 2022 (THURSDAY)</b>
<b>TIME OF COMMENCEMENT</b>	<b>:</b>	<b>15:00 HRS</b>
<b>TIME OF CONCLUSION</b>	<b>:</b>	<b>16:22 HRS</b>
<b>VENUE</b>	<b>:</b>	<b>HELD THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO-VISUAL MEANS (OAVM). DEEMED VENUE WAS SJVN CORPORATE OFFICE COMPLEX, SHANAN, SHIMLA, HIMACHAL PRADESH</b>

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**DIRECTORS**

**PRESENT – VIDEO CONFERENCING(VC)/OTHER AUDIO-VISUAL MEANS (OAVM)**

1. Shri Nand Lal Sharma : Chairman and Managing Director ... **In Chair**
2. Smt. Geeta Kapur : Director (Personnel)
3. Shri Akhileshwar Singh : Director (Finance)
4. Shri Sushil Sharma : Director (Electrical)
5. Dr. Udeeta Tyagi : Independent Director & Chairperson of the  
Nomination & Remuneration Committee
6. Shri Saroj Ranjan Sinha : Independent Director & Chairman of the  
Stakeholders' Relationship Committee and  
Risk Management Committee
7. Dr. Danveer Singh Yadav : Independent Director & Chairman of the Audit  
Committee and CSR, SD and R&D Committee

Leave of absence was granted by the Chairman to Shri Raghuraj Rajendran, Government of India Nominee Director and Shri Ram Dass Dhiman, Government of Himachal Pradesh Nominee Director who could not attend the meeting due to some other exigencies.

**PRESENT – GOVERNMENT REPRESENTATIVES THROUGH VIDEO  
CONFERENCING(VC)/ OTHER AUDIO-VISUAL MEANS (OAVM)**

1. Shri R.P. Pradhan : Director, Ministry of Power, Government of India  
Representative of the President of India
2. Ms. Kiran Bhadana : Special Secretary (Power), Government of  
Himachal Pradesh  
Representative of the Governor of Himachal  
Pradesh

**IN ATTENDANCE**

**PRESENT – THROUGH VIDEO CONFERENCING(VC)/OTHER AUDIO-VISUAL  
MEANS (OAVM)**

1. Shri. Soumendra Das : Company Secretary
2. Shri Avinash Gupta : Statutory Auditor
3. Shri Santosh Kumar : Secretarial Auditor  
Pradhan
4. Shri Santosh Kumar : Scrutinizer  
Pradhan Practicing Company Secretary

**PRESENT – OTHER SHAREHOLDERS**

In accordance with the Article 24 of the Article of Association of SJVN Limited, the Chairman of the Company took the chair.

Welcoming the Members, the Company Secretary informed that facility for attending the meeting through Video Conferencing is being provided to the members in accordance with the General Circular numbers 14/2020, 17/2020, 20/2020, 02/2021 and 02/2022 issued by the Ministry of Corporate Affairs (MCA) and Circular number SEBI/HO/CFD/CMD1/CIR/P/2020/79, SEBI/HO/CFD/CMD2/ CIR/P/2021/11 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 issued by the Securities and Exchange Board of India (SEBI) (hereinafter collectively referred to as “the Circulars”) and as per the applicable provisions of the Companies Act, 2013 read with the relevant rules made there under, the AGM of the Company is being conducted through VC / OAVM.

72 Members were present at the meeting through Video Conferencing. These included the Representatives of the President of India and the Representatives of the Governor of Himachal Pradesh.

The Meeting commenced at 1500 HRS. The Chairman introduced the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee, CSR, SD and R&D Committee and Risk Management Committee, the Statutory Auditor, Secretarial Auditor and Scrutinizer who were

attending the meeting through Video Conferencing (VC)/Other Audio-Visual Means (OAVM) to the members.

Shri R. P. Pradhan, Director, Ministry of Power, Government of India, Representative of the President of India and Ms. Kiran Bhadana, Special Secretary (Power), Government of Himachal Pradesh, Representative of the Governor of Himachal Pradesh were also present in the Meeting through Video Conferencing (VC)/Other Audio-Visual Means (OAVM).

Company Secretary also informed the members about Sh. Surinder Pal Bansal, Director (Civil) who was under suspension w.e.f. 28<sup>th</sup> July, 2022 vide Ministry of Power, Government of India order dated 28<sup>th</sup> July, 2022.

Company Secretary further informed that Ministry of Power through its order dated 25<sup>th</sup> August, 2022, has entrusted Shri Nand Lal Sharma, Chairman and Managing Director, with an additional charge of the post of Director (Civil) with effect from date of order, for a period of three months or until further orders, whichever is earlier.

The Company Secretary declared the presence of the quorum and with the concurrence of the members, the Financial Statements and Directors' Report were taken as read.

The Company Secretary informed the Members that the Register of Directors & Key Managerial Personnel and their shareholding and other necessary statutory records will be made available for inspection to the members from whom request is received.

Thereafter, the Chairman addressed the participants. In his address, inter alia, the Chairman informed the Members of record Generation by company's Operating Projects, Operational & Financial highlights for FY 2021-22 and for the 1<sup>st</sup> Quarter of FY 2022-23, Progress of Projects, Future Plans, Business Outlook, Corporate Social Responsibility and Corporate Governance etc.

Thereafter, the Company Secretary, with the permission of the members has taken up the Independent Auditor's Report, Comments of the Comptroller and Auditor General of India, observations in the Secretarial Auditor's Report and Board's reply thereon as read.

The Company Secretary informed the Shareholders that in compliance with provisions of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as well as Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided E-Voting facility to the members in respect of businesses to be transacted at the Annual General Meeting. The remote e-voting commenced on 26<sup>th</sup> September 2022 at 09.00 A.M. and ended on 28<sup>th</sup> September 2022 at 5.00 P.M. Shri Santosh Kumar Pradhan, Practicing Company Secretary was appointed as the Scrutinizer by the Board of Directors for scrutinizing the remote e-voting and e-voting process conducted at the Meeting.

In terms of Rule 20 of the Companies (Management and Administration) Rules, 2014, it was obligatory to provide similar voting rights to the members present through Video Conferencing at the time of Annual General Meeting. Hence the members who did not

cast their votes through remote E-voting were given an opportunity to vote electronically during the Meeting. As per directions of the Chairman, the Company Secretary briefed the members about the objectives and implications of the resolutions to be passed as set out in the Notice and then put them to vote by the e-voting process. The Chairman announced that the combined results of voting process will be put on the websites of Company, National Stock Exchange (NSE), Bombay Stock Exchange (BSE) and Central Depository Services (India) Limited (CDSL) within the statutory time frame as prescribed by the Companies Act, 2013.

Then, the Chairman invited the registered member speakers for their questions. The Company Secretary announced the names of speakers, who had enrolled their names, to express their views. The members, turn by turn, expressed their views and sought additional clarifications on various matters concerning the business operations of the Company, Company's role in Atmanirbhar Bharat Abhiyan, incentives received by the company in green energy sector, number of female employees, Company's plan to forayed into EV Point charging stations etc.

The Chairman thanked the Members for the kind words and appreciation and stated that their suggestions and feedback would be evaluated. The Chairman responded to the queries raised by Members present at the Meeting. Thereafter, the AGM was announced as concluded with the liberty to such members to cast their votes, who have not cast their votes. The Chairman announced the formal closure of the meeting at 16:22 HRS.

The Scrutinizer submitted his consolidated report on remote e-voting and e-voting process conducted at the Meeting on 30<sup>th</sup> September 2021 and as per the same, the resolutions as set out in the Notice except item no. 4, stand duly approved by the members with requisite majority and a brief summary of the same is recorded hereunder as part of the proceedings of 34<sup>th</sup> Annual General Meeting held on 29<sup>th</sup> September 2022.

The resolutions passed by the Members, briefly related to: -

**ORDINARY BUSINESS:**

**I. Resolution No. 1:-**

<b>Agenda No.</b>	1
<b>Subject matter of resolution</b>	To receive, consider and adopt Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the Financial Year ended 31st March, 2022, Directors' Report, Independent Auditors' Report and the comments thereon of the Comptroller & Auditor General of India.
<b>Type of Resolution</b>	Ordinary



Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	716	19	735	1302485377	2354820795	3657306172	100
Voted in favour	702	19	721	1302483451	2354820795	3657304246	99.9999
Voted against	10	Nil	10	1926	Nil	1926	0.0001
Not Voted	4	Nil	4	Nil	Nil	N.A	N.A

The following resolution was therefore passed by the requisite majority:

**“RESOLVED THAT, Audited Standalone Financial Statements and Audited Consolidated Financial Statements for the Financial Year ended 31<sup>st</sup> March, 2022, Directors’ Report, Independent Auditors’ Report and the comments thereon of the Comptroller & Auditor General of India be and are hereby received, considered and adopted.”**

**II. Resolution No. 2: -**

Agenda No.	2
Subject matter of resolution	To note & confirm the interim dividend @11.5% i.e. ₹1.15/- per share and to declare dividend @ 5.5% i.e. ₹0.55/- per share on 392,97,95,175 equity shares of the Company for the year ended March 31, 2022.
Type of Resolution	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
Total Received	716	19	735	1303356316	2354820795	3658177111	100
Voted in favour	705	19	724	1303353499	2354820795	3658174294	99.9999
Voted against	11	Nil	11	2817	Nil	2817	0.0001
Not Voted	Nil	Nil	N.A	Nil	Nil	N.A	N.A

The following resolutions were therefore passed by the requisite majority:

**“RESOLVED THAT, the interim dividend @11.5% i.e. ₹1.15/- per share on 392,97,95,175 equity shares paid to the shareholders for the financial year ended March 31, 2022, as per the resolution passed by the Board of Directors at their meeting held on February 10, 2022 be and is hereby noted and confirmed.”**

**“RESOLVED FURTHER THAT, in terms of the recommendation of the Board of Directors of the Company, the approval of the Members of the Company be and is hereby granted for payment of dividend @ 5.5% i.e. ₹0.55/- per share on 392,97,95,175 equity shares of the Company for the year ended March 31, 2022.”**

**III. Resolution No. 3: -**

<b>Agenda No.</b>	3
<b>Subject matter of resolution</b>	To re-appoint <b>Smt. Geeta Kapur [DIN-08213642]</b> as Director of the Company liable to retire by rotation.
<b>Type of Resolution</b>	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
<b>Total Received</b>	716	19	735	1303356193	2354820795	3658176988	100
<b>Voted in favour</b>	617	19	636	1253498020	2354820795	3608318815	98.6371
<b>Voted against</b>	95	Nil	95	49858173	Nil	49858173	1.3629
<b>Not Voted</b>	4	Nil	4	Nil	Nil	N.A	N.A

The following resolution was therefore passed by the requisite majority:

**“RESOLVED THAT, Smt. Geeta Kapur [DIN-08213642], who in accordance with the provisions of the Companies Act, 2013 retires by rotation and being eligible offers herself for re-appointment, be and is hereby re-appointed as Director of the Company.”**

**IV. Resolution No. 4: -**

<b>Agenda No.</b>	4
<b>Subject matter of resolution</b>	To re-appoint <b>Shri Surinder Pal Bansal [DIN-07239609]</b> as Director of the Company liable to retire by rotation.
<b>Type of Resolution</b>	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
<b>Total Received</b>	716	19	735	1303356243	2354820795	3658177038	100
<b>Voted in favour</b>	613	18	631	122123100	18662	122141762	3.3389

<b>Voted against</b>	100	1	101	1181233143	2354802133	3536035276	96.6611
<b>Not Voted</b>	3	Nil	3	Nil	Nil	N.A	N.A

The total votes cast against the resolution were more than the votes cast in favour. Hence, the Ordinary resolution proposed in Item No. 4 failed to obtain the requisite majority and was not approved by the Shareholders.

**V. Resolution No. 5: -**

<b>Agenda No.</b>	5
<b>Subject matter of resolution</b>	To fix the remuneration of Statutory Auditors appointed by the Comptroller & Auditor General of India for the financial year 2021-22 and onwards, as recommended by the Audit Committee and Board.
<b>Type of Resolution</b>	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
<b>Total Received</b>	716	19	735	1303355342	2354820795	3658176137	100
<b>Voted in favour</b>	685	19	704	1299685615	2354820795	3654506410	99.8997
<b>Voted against</b>	27	Nil	27	3669727	Nil	3669727	0.1003
<b>Not Voted</b>	4	Nil	4	Nil	Nil	N.A	N.A

The following resolutions were therefore passed by the requisite majority:

**“RESOLVED THAT, approval of the members be and is hereby accorded to fix the remuneration of Statutory Auditors appointed by the Comptroller & Auditor General of India at ₹14,50,000/- per annum plus applicable taxes plus Reimbursement of Out of pocket expenses for the financial year 2021-22 and onwards, as recommended by the Audit Committee and Board.”**

**SPECIAL BUSINESS:**

**VI. Resolution No. 6: -**

<b>Agenda No.</b>	6
<b>Subject matter of resolution</b>	To approve the appointment of <b>Dr. Udeeta Tyagi (DIN 05101501)</b> as an Independent Director of the Company w.e.f. 08 <sup>th</sup> November, 2021.
<b>Type of Resolution</b>	Special



Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
<b>Total Received</b>	716	19	735	1303356243	2354820795	3658177038	100
<b>Voted in favour</b>	624	19	643	1226896981	2354820795	3581717776	97.9099
<b>Voted against</b>	89	Nil	89	76459262	Nil	76459262	2.0901
<b>Not Voted</b>	3	Nil	3	Nil	Nil	N.A	N.A

The following resolution were therefore passed by the requisite majority:

**"RESOLVED THAT, pursuant to the provisions of Section 149, 152, Schedule IV and all other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), the appointment of the Dr. Udeeta Tyagi (DIN 05101501) as an Independent Director of the Company w.e.f. 08<sup>th</sup> November, 2021 by the President of India vide Ministry of Power, Government of India's order 15-22/4/2021-H-II dated 08.11.2021 in exercise of powers conferred under Article 32 of the Articles of Association of the Company be and is hereby approved."**

**VII. Resolution No. 7: -**

<b>Agenda No.</b>	7
<b>Subject matter of resolution</b>	To approve the appointment of <b>Shri Saroj Ranjan Sinha (DIN 01478184)</b> as an Independent Director of the Company w.e.f. 08 <sup>th</sup> November 2021.
<b>Type of Resolution</b>	Special

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
<b>Total Received</b>	716	19	735	1303355343	2354820795	3658176138	100
<b>Voted in favour</b>	623	19	642	1229063710	2354820795	3583884505	97.9692
<b>Voted against</b>	89	Nil	89	74291633	Nil	74291633	2.0308
<b>Not Voted</b>	4	Nil	4	Nil	Nil	N.A	N.A

The following resolutions were therefore passed by the requisite majority:

**"RESOLVED THAT, pursuant to the provisions of Section 149, 152, Schedule IV and all other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), the appointment of the Shri Saroj Ranjan Sinha (DIN 01478184) as an Independent Director of the Company w.e.f. 08<sup>th</sup> November, 2021 by the President of India vide Ministry of Power, Government of India's order 15-22/4/2021-H-II dated 08.11.2021 read with Corrigendum No. 15-22/4/2021-H-II dated 15.11.2021 in exercise of powers conferred under Article 32 of the Articles of Association of the Company be and is hereby approved."**

**VIII. Resolution No. 8: -**

<b>Agenda No.</b>	8
<b>Subject matter of resolution</b>	To approve the appointment of <b>Dr. Danveer Singh Yadav (DIN 09391688)</b> as an Independent Director of the Company w.e.f. 09 <sup>th</sup> November, 2021.
<b>Type of Resolution</b>	Special

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
<b>Total Received</b>	716	19	735	1303356237	2354820795	3658177032	100
<b>Voted in favour</b>	619	19	638	1225403558	2354820795	3580224353	97.8691
<b>Voted against</b>	93	Nil	93	77952679	Nil	77952679	2.1309
<b>Not Voted</b>	4	Nil	4	Nil	Nil	N.A	N.A

The following resolutions were therefore passed by the requisite majority:

**"RESOLVED THAT, pursuant to the provisions of Section 149, 152, Schedule IV and all other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof, for the time being in force), the appointment of the Dr. Danveer Singh Yadav (DIN 09391688) as an Independent Director of the Company w.e.f. 09<sup>th</sup> November, 2021 by the President of India vide Ministry of Power, Government of India's order 15-22/4/2021-H-II dated 08.11.2021 in exercise of powers conferred under Article 32 of the Articles of Association of the Company be and is hereby approved."**

**IX. Resolution No. 9: -**

<b>Agenda No.</b>	9
<b>Subject matter of resolution</b>	To increase borrowing limits under Section 180(1)(c) of the Companies Act, 2013 to an aggregate of ₹40,000 Crore and to authorize Board under Section 180(1)(a) to create charges, mortgages and hypothecations on Company's assets for such borrowings.
<b>Type of Resolution</b>	Special

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
<b>Total Received</b>	716	19	735	1303356244	2354820795	3658177039	100
<b>Voted in favour</b>	601	18	619	1266155123	2354820745	3620975868	98.9831
<b>Voted against</b>	113	1	114	37201121	50	37201171	1.0169
<b>Not Voted</b>	2	Nil	2	Nil	Nil	N.A	N.A

The following resolutions were therefore passed by the requisite majority:

**"RESOLVED THAT, consent of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee thereof constituted for this purpose) under Section 180(1)(c) of the Companies Act, 2013 and other applicable provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof) and applicable laws, rules and regulations, guidelines etc., if any, to borrow money for the purposes of the business of the Company as may be required from time to time either in foreign currency and /or in Indian rupees, as may be deemed necessary, on such terms and conditions and with or without security as the Board may think fit, which together with the monies already borrowed by the Company (apart from the temporary loans obtained from the bankers of the Company in the ordinary course of business) outstanding at any time shall not exceed in the aggregate ₹40,000 Crore (Rupees Forty Thousand Crore only)."**

**"FURTHER RESOLVED THAT, pursuant to provisions of Section 180(1)(a) of the Companies Act, 2013 and other applicable provisions, if any, (including any statutory modification(s) or re-enactment(s) thereof), the consent of the Company be and is hereby accorded to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee thereof constituted for this purpose) to create such charges, mortgages and hypothecations in addition to existing charges, mortgages and hypothecations created by the Company, on such movable and**

immovable properties, both present and future and in such form and manner as the Board may deem fit in favour of Banks/ Financial Institutions/ Agents/ Trustees etc. (hereinafter referred to as "Lenders") for securing the borrowings availed/to be availed by way of rupee/foreign currency loans, other external commercial borrowings, issue of debentures / Bonds etc. on such terms and conditions as may be mutually agreed with the lenders of the Company towards security for borrowing of funds for the purposes of business of the Company. "

"FURTHER RESOLVED THAT, the Board be and is hereby authorized and it shall always be deemed to have been so authorized to finalize and execute with the Lenders the requisite agreement, documents, deeds and writings for borrowing and/ or creating the aforesaid mortgage(s) and/ or charge(s) and to do all such other acts, deeds and things as may be necessary to give effect to the above resolutions."

**X. Resolution No. 10: -**

<b>Agenda No.</b>	10
<b>Subject matter of resolution</b>	To ratify the remuneration to be paid to M/s A.J.S. & Associates, Cost Accountants, Rishikesh (Dehradun) - Cost Auditors of the Company for the financial year 2022-23 approved by the Board of Directors.
<b>Type of Resolution</b>	Ordinary

Particulars	Number of Votes			Number of votes contained in votes			Percentage of Total valid votes cast
	Remote e-Voting	E-Voting at the AGM	Total	Remote e-Voting	E-Voting at the AGM	Total	
<b>Total Received</b>	716	19	735	1303356343	2354820795	3658176138	100
<b>Voted in favour</b>	670	19	689	1266226658	2354820795	3621047453	98.9850
<b>Voted against</b>	42	Nil	42	37128685	Nil	37128685	1.0150
<b>Not Voted</b>	4	Nil	4	Nil	Nil	N.A	N.A

The following resolutions were therefore passed by the requisite majority:

"RESOLVED THAT, pursuant to the provisions of Section 148 and all other applicable provisions of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules 2014, the remuneration of ₹2,10,000/- plus GST as applicable, incurred in connection with the cost audit plus TA/DA to be paid to M/s A.J.S. & Associates, Cost Accountants, Rishikesh (Dehradun), Cost Auditors of the Company for the financial year 2022-23, as approved by the Board of Directors of the Company, be and is hereby ratified."

"RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

The Meeting concluded with vote of thanks to the Chair.

Place of signing: Shimla  
Date of signing: 05<sup>th</sup> October, 2022  
Date of Entry in Minute Book: 05<sup>th</sup> October, 2022



(Nand Lal Sharma)  
Chairman & Managing Director  
DIN: 03495554