



May 25, 2023

National Stock Exchange of India Ltd.
Exchange Plaza
C-1, Block G, Bandra Kurla Complex
Bandra (E), Mumbai - 400 051

Scrip Code: ASHOKLEY

Through: NEAPS

Dear Sir/Madam,

Sub: Newspaper Advertisement pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper publications of the audited financial results for the quarter and year ended March 31, 2023 published in BUSINESS STANDARD and BUSINESS LINE (all editions) in English language and DINAMANI (Chennai Edition) in Tamil language on May 24, 2023.

We request you to take the same on record.

Thanking You,

Yours faithfully,
for ASHOK LEYLAND LIMITED

N Ramanathan
Company Secretary

Encl :a/a



UPI effect: Average ATM visits halve to 8 times a year

DIGITAL DRIVE. Volume of UPI transactions increased from 1.8 crore in FY17 to 8,375 crore in FY23; value surged from just ₹6,947 crore to ₹139-lakh crore



PREFERRED PAYMENT. Cash withdrawal through debit cards at ATMs has declined from November 2018, ceding way to UPI.

Our Bureau Mumbai

Every ₹1 increase in value of UPI (unified payments interface) transactions is leading to 18 paise decline in debit card transactions, indicating a person is now making a visit to ATM on an average 8 times a year, down from 16 visits earlier, according to State Bank of India's economic research report "Ecowrap".

The aforementioned observation is on the basis of monthly time series data analysis for the period of April 2016 to April 2023.

CASH WITHDRAWAL

Research by SBI's economic research department (ERD) found that cash withdrawal through debit cards at ATMs has declined from

November 2018, ceding way to UPI.

"UPI has not only altered the payment landscape of India but is also significantly altering the purpose for which currency is used hitherto acting as investment to speculation (trading) conduit," said Soumya Kanti Ghosh, Group Chief Economic Adviser, SBI.

ERD's research suggests that rural and semi-urban

areas are now accounting for 60 per cent of share in UPI value/ volume, dismantling the popular perception that metro/urban areas are hotbeds of digital payment adoption and innovations.

Top 15 States accounted for about 90 per cent of share in value/ volume.

Among all, UPI has emerged the most popular and preferred payment

mode in India pioneering Person to Person (P2P) as well as Person to Merchant (P2M) transactions in India accounting for about 73 per cent of the total digital payments, per Ecowrap.

ERD's analysis shows that the volume of UPI transactions has increased multi-fold from 1.8 crore in FY17 to 8,375 crore in FY23. The value of UPI transactions has also in-

creased handsomely, from just ₹6,947 crore to ₹139-lakh crore during the same period, a jump of 2004 times.

"Interestingly, CIC (currency in circulation) has moderated to reach 12.4 per cent of GDP in FY23, almost same level as 2015-16. The yearly growth in CIC has also declined to 7.9 per cent in FY23 from 16.6 per cent in FY21," ERD said.

Share of cash in India's PoS transactions to fall to 14% by 2026: FIS report

Anshika Kayastha Mumbai

The share of PoS (point-of-sale) transactions made via cash is seen falling to 14 per cent of the overall PoS transactions in India by 2026, as per the Global Payments Report 2023 by WorldPay from FIS.

Increased adoption of real time payment mechanisms for account-to-account (A2A) payments has been the major driving force behind the decline in cash usage in India, followed by digital wallet adoption and government policies, the report said. The share of cash in PoS transactions for India fell to 27 per cent in 2022 from 37 per cent in 2021 and 71 per cent in 2019.

KEY FACTOR
Rising e-commerce is seen as one of the key factors in driving digital payments going forward, the report said, adding that India and Southeast Asia will see APAC (Asia-Pacific)'s strongest e-commerce growth.

India's e-commerce market is expected to grow at CAGR of 16 per cent over 2022-2026 to \$150 billion from \$83 billion in 2022. The share of A2A



Rising e-commerce cited as one of the reasons driving digital payments in future

payments in e-commerce transactions value rose from 38 per cent in 2021 to 42 per cent in 2022 and is further seen rising to 45 per cent by 2026.

The report said that India's UPI (Unified Payments Interface) network, launched in 2016 and powered by the National Payments Corporation of India (NPCI), is emerging as a global leader in real-time payments.

Even then, "cashless societies" are not imminent as cash continues to remain relevant in most markets and is mandatory for many PoS merchants.

"Rather than a future where there will be a "cashless society," it is more likely that physical cash will gradually give way to central bank digital currencies (CBDCs)," it said.

The transaction value share

of A2A payments is projected to rise to 24 per cent in 2026 from 15 per cent in 2022, and for digital wallets is seen rising to 54 per cent from 50 per cent in 2022. The share of digital wallets in PoS transactions, which increased to 35 per cent in 2022 from 25 per cent in 2021 and 5 per cent in 2019, is expected to spike to 50 per cent by 2026.

Globally, the share of cash in PoS transactions is expected to fall nearly 50 per cent from \$11.6 trillion in 2021 to \$6.0 trillion by 2026, accounting for less than 10 per cent of global PoS transactions by value, the report said.

"UPI's dramatic success derives largely from its seamless interoperability with commercial wallets such as Google Pay, Paytm and PhonePe," it said, adding that the UPI architecture is very versatile as it connects to variety of payment sources.

The transaction value share

Sl. No	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
1	Total revenue from operations	11,625.67	8,744.29	36,144.14	21,688.29	13,202.55	9,926.97	41,672.60	26,237.15
2	Net Profit / (Loss) before exceptional items and tax	1,068.08	528.39	2,025.79	16.78	1,155.78	530.99	2,220.70	124.56
3	Net Profit / (Loss) before tax	1,124.51	998.65	2,110.40	527.61	1,213.77	264.28	2,268.59	(199.59)
4	Net Profit / (Loss) for the period / year	751.41	901.37	1,380.11	541.83	802.71	157.85	1,361.66	(285.45)
5	Total comprehensive Income / (Loss) for the period / year [comprising Profit / (Loss) for the period (after tax) and Other comprehensive income / (Loss) (after tax)]	737.75	915.01	1,377.47	537.92	1,041.49	(45.36)	1,440.08	(502.79)
6	Paid-up equity share capital	293.61	293.55	293.61	293.55	293.61	293.55	293.61	293.55
7	Other equity	8,132.19	7,043.35	8,132.19	7,043.35	8,260.32	7,010.34	8,260.32	7,010.34
8	Earnings / (Loss) per share (Face value per share of ₹1/- each) a) Basic b) Diluted	2.56	3.07	4.70	1.85	2.56	0.48	4.23	(1.22)

Notes:

- (1) The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. The full format of the financial results for the quarter and year ended March 31, 2023 are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and on the Company's website (www.ashokleyland.com).
- (2) The figures for the previous periods have been reclassified / regrouped wherever necessary.

Place : Chennai
Date : May 23, 2023

Visit us at : www.ashokleyland.com

On behalf of the Board of Directors
SHENU AGARWAL
Managing Director and Chief Executive Officer

HINDUJA GROUP



Q4 REVENUE UP BY 11.7% **Q4 PBT UP BY 52.3%**

EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2023

(₹ In Lakhs except per share data)

SR. No	Particulars	QUARTER ENDED		YEAR ENDED	
		31-Mar-23 (Audited)	31-Dec-22 (Unaudited)	31-Mar-22 (Audited)	31-Mar-23 (Audited)
		(Audited)	(Unaudited)	(Audited)	(Audited)*
1	Total income from operations	1,49,011	1,48,449	1,33,432	5,42,926
2	Profit / (Loss) before tax, after exceptional items	7,938	8,303	5,213	30,342
3	Profit / (Loss) after tax	5,185	6,112	3,867	21,619
4	Total Comprehensive Income for the period	5,251	6,169	4,119	13,011
5	Equity Share Capital				2,302
6	Reserves (excluding Revaluation Reserve)				1,87,611
7	Networth				1,92,134
8	Earnings per share after exceptional items (not annualised) (Face value of Rs. 2/-)	4.51	5.31	3.37	18.80
	Basic :	4.50	5.30	3.36	10.85
	Diluted :				

The above information has been extracted from the detailed consolidated unaudited financial results for the quarter ended 31st March 2023, which have been reviewed by the Audit Committee, approved by the Board of Directors and filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the said financial results are available on the Stock Exchange websites, www.nseindia.com and www.bseindia.com and on the Company's website www.bajajelectricals.com.

By order of the Board of Directors
for Bajaj Electricals Limited

Shekhar Bajaj
Chairman



CIN: L31500MH1938PLC009887 | Registered Office: 45/47, Veer Nariman Road, Mumbai-400 001
Tel. 022-61497000 | Website: <http://www.bajajelectricals.com> | Email: legal@bajajelectricals.com

**SPORTS IS NOT WHAT IT WAS.
THE GAME HAS EVOLVED AND HOW.
AND YET, SOME THINGS REMAIN.
THE FANS. THE PASSION. THE SPIRIT.
NO MATTER HOW SPORT CHANGES,
THE EMOTION OF IT NEVER WILL.**

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MUSIC BROADCAST LIMITED

(CIN L64200MH1999PLC137729)
Registered Office: 5th Floor, RNA Corporate Park, Off: Western Express Highway, "Kalanagar" Bandra (East), Mumbai - 400051
Tel No.+91 22 66969100 Website: www.radiocity.in



EXTRACT OF STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023 (* in lakhs, except per share data)

Sl. No.	Particulars	Quarter ended March 31, 2023 Audited (refer note 3)	Quarter ended December 31, 2022 Unaudited	Quarter ended March 31, 2022 Audited	Year ended March 31, 2023 Audited	Year ended March 31, 2022 Audited
1	Total income from operations (including other income)	5,657.55	5,988.05	5,027.12	21,856.47	18,522.87
2	Profit / (Loss) for the period before tax	6.64	583.71	(266.56)	606.25	(756.17)
3	Profit / (Loss) for the period	(76.76)	409.41	(205.61)	343.99	(570.11)
4	Total comprehensive income/(loss) for the period	(70.12)	416.23	(238.86)	372.17	(617.15)
5	Paid up equity share capital	6,913.71	6,913.71	6,913.71	6,913.71	6,913.71
6	Other equity (including reserves)	-	-	-	10,555.27	17,960.70
7	Securities Premium Account	-	-	-	32,626.22	34,002.35
8	Net worth	-	-	-	52,474.90	60,359.49
9	Outstanding redeemable preference shares (Nos. in lakhs)	-	-	-	89.70	-
10	Outstanding redeemable preference shares (Values)	-	-	-	8,372.17	-
11	Debt equity ratio	-	-	-	0.19	0.03
12	Capital redemption reserve	-	-	-	896.98	-
13	Debt service coverage ratio	-	-	-	0.40	1.49
14	Interest service coverage ratio	-	-	-	21.28	10.26
15	Earning Per Share (EPS) (Face Value of Rs. 2 each) (not annualised)	-	-	-	-	-
	-Basic & Diluted	(0.02)	0.12	(0.06)	0.10	(0.16)

Notes:
1 The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors on May 23, 2023.
2 The above is an extract of the detailed format of financial results for the quarter and year ended March 31, 2023 filed with the Stock Exchanges under Regulations 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Detailed quarterly and annual financial results in the prescribed format are available on the websites of Stock Exchanges (www.nseindia.com and www.bseindia.com) and the Company (www.radiocity.in).
3 Figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by the auditors.

For and on behalf of the Board of Directors of Music Broadcast Limited

Sd/-
Vijay Tandon
Director
DIN: 00156305

Place: New Delhi

Dated: May 23, 2023

**SANSERA ENGINEERING LIMITED**

CIN: L34103KA1981PLC004542

Registered Address: Plant-7, No.143/A, Jigani Link Road, Bommasandra Industrial Area, Bengaluru - 560105. Phone: 080 27839081/82/83; Fax: 080 27839309; Email: rajesh.modic@sansera.in; Website: www.sansera.in

CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31 MARCH 2023

(Rs. in Million except EPS)

Sl. No.	Particulars	Quarter ended		Year ended	
		31-03-2023 (Unaudited)	31-03-2022 (Unaudited)	31-03-2023 (Audited)	31-03-2022 (Audited)
1	Revenue from Operations	6,165.74	5,743.22	23,383.03	19,890.32
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	486.03	526.20	2,032.32	1,783.68
3	Net Profit/(Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	486.03	526.20	2,032.32	1,783.68
4	Net Profit/(Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	354.20	373.60	1,483.42	1,318.89
5	Total Comprehensive Income For the period [comprising Profit/(Loss) for the period (after tax) and other comprehensive Income (after tax)]	361.00	392.62	1,463.81	1,304.30
6	Equity Share Capital	105.86	104.31	105.86	104.31
7	Reserves (excluding Revaluation Reserve) as shown in the Audited balance Sheet of the previous year			11573.48	10,129.51
8	Earnings per share (of Rs. 2/- each)				
	1. Basic:	6.64	7.18	27.74	25.27
	2. Diluted:	6.53	6.97	27.17	24.36

Note:

a. The above is an extract of the detailed format of quarterly and year ended financial results filed with the stock exchanges under Regulation 33 of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015. The full format of the unaudited quarterly and audited year ended financial results are available on the websites of the stock exchange(s) i.e., www.bseindia.com / www.nseindia.com and the Company i.e., www.sansera.in.
b. The above consolidated financial results of the Group were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 22 May 2023. The financial results for the year ended 31 March 2023 have been audited and for the quarter ended 31 March 2023 have been reviewed by the statutory auditors and have issued an unmodified report.
c. Standalone financial information of the Company pursuant to regulation 47(1)(b) of SEBI (LODR) Regulations, 2015

(Rs. in Million)

Particulars	Quarter ended		Year ended	
	31-03-2023 (Unaudited)	31-03-2022 (Unaudited)	31-03-2023 (Audited)	31-03-2022 (Audited)
Revenue from Operations	5,471.94	5,106.99	20,900.95	17,450.04
Profit before Tax	500.91	547.43	2,026.31	1,715.09
Profit after Tax	372.87	407.79	1,502.00	1,281.57

For & on behalf of the Board of Directors

Sd/-
S. Sekhar Vasan
Chairman and Managing Director
DIN: 00361245

Adfactors 90

FACT दि फॉटिलाइजर्स एण्ड केमिकल्स ट्रावनकोर लिमिटेड
(A Government of India Enterprise) Regd. Office: Elbon, FACT-PD Administrative Building Udyogamandal - 683501, Kochi, Kerala, Tel: (0484)- 2568 629/260/2545196 E-mail: noble@factltd.com; paulpt@factltd.com, Website: <http://www факт co in>

E-TENDER FOR MANPOWER SUPPLY / SERVICES ON CONTRACT BASIS TO FACT

[Enquiry No: MM/180/E27442 dtd 23.05.2023]

Online bids (TWO PART SYSTEM) are invited from experienced and financially sound Contractors for providing Manpower supply/services to FACT on Contract basis for a period of Two years through <https://eprocure.gov.in/> portal. Any change / Extensions to this tender will be informed only through our website / CPP e-procurement portal and will not be published in newspapers.

Due date/time for submission of bids: 07.06.2023/ 3:00 PM.

Hindi Version is published in our website www факт co in.

Udyogamandal Date: 23.05.2023 SR. MANAGER (MATERIALS) T&S-C

APPOINTMENTS

AI Engineering Services Ltd.
(A Wholly Owned Subsidiary of AI Assets Holding Limited)

AIESL invites applications from Indian Nationals possessing requisite qualification and experience to fill up the following post in Mumbai on "Fixed Term Employment basis (FTE)".

1. Aircraft Technician (Maintenance and Overhaul Shop) – B1

2. Aircraft Technician (Maintenance and Overhaul Shop) – B2

The detailed advertisement, vacancy numbers, date of submission of applications, date of interview, etc. can be viewed/ downloaded from our website www.aiesl.in/Careers

Place: Gurugram

Date : 23 May 2023

ASHOK LEYLAND

Koi Manzil Door Nahin

ASHOK LEYLAND LIMITED

Regd. Office: 1, Sardar Patel Road, Guindy, Chennai - 600 032; Ph: +91 44 2220 6000, Fax: +91 44 2220 6001;

CIN: L34101TN1948PLC000105; Website: www.ashokleyland.com; Email id: secretarial@ashokleyland.com

EXTRACT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2023

(₹ in Crores)

Sl. No.	Particulars	Standalone				Consolidated			
		Quarter Ended		Year Ended		Quarter Ended		Year Ended	
		31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022	31.03.2023	31.03.2022
1	Total revenue from operations	11,625.67	8,744.29	36,144.14	21,688.29	13,202.55	9,926.97	41,672.60	26,237.15
2									

கருமுத்து தி.கண்ணன் காலமானார்

மதுரை, மே 23: தொழில்திபரும், மதுரை மீனாட்சி கந்தரேகவரர் கோயில் தக்காரமான கருமுத்து தி.கண்ணன் (70) உடல்நோக்குறவால் செவ்வாய்க்கிழமை (மே 23) காலமானார்.

மதுரை கோச்சடையைச் சேர்ந்த மறைந்த கருமுத்து தியாகாரஜன் செட்டியார் - ராதா தமிழ்தின் மகன் கருமுத்து தி.வெள்ளான் கந்தரேகவரர் கோயில் அமையியல் கல்லூரி, தெப்பக்ஞத்தில் உள்ள கலை, அறி வியல் கல்லூரி ஆகியவற்றின் தலை

சென்னை, மே 23: மதுரை மீனாட்சி கந்தரேகவரர் கோயில் தக்கார் கருமுத்து கண்ணன் மறைந்து அனுநர் அர்.என்.ரவி, முதல்வர் மகுஸ் டாலன் ஆகியோர் இரங்கல் தெரிவித்துள்ளனர்.

ஆனாந்தர் அர்.என்.ரவி மதுரை மீனாட்சி அமையியல் கோயில் தக்கார் கருமுத்து கண்ணன் மறைந்து அனுநர் அர்.என்.ரவி, முதல்வர் மகுஸ் டாலன் ஆகியோர் இரங்கல் தெரிவித்துள்ளனர்.