

August 12, 2023

To
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai — 400001

Scrip code / Scrip ID: 542770/ALPHALOGIC

Sub: Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), we would like to inform you that the Board of Directors have discussed and approved closure of its Subsidiary Company, Faraday Digital Inc. based in the state of Wyoming, USA.

For the Financial Year 2022-23, Faraday Digital Inc. did not have any active business operations and its closure would not affect the turnover/revenue and profitability of the Company. This decision was made keeping in mind the Company's intention to simplify its corporate structure.

The details as required under Listing Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, for Faraday Digital Inc. are given in "**Annexure A**".

This is for your information and records.

Thanking You.
Yours faithfully,

For **Alphalogic Techsys Limited**

Anshu Goel
Managing Director
DIN: 08290775

Annexure-A

Closure Intimation of subsidiary of the Company: Faraday Digital Inc. as per Regulations read with SEBI circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015.

S. No.	Details of Events that need to be provided	Information of such events(s)
1.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the Company during the last financial year	Faraday Digital Inc. had "Nil" Revenue from operations for the year ended 31 st March, 2023. The Net Worth of Faraday Digital Inc. as on 31 st March 2023 was Rs. 1.09 Million out of which 0.55 Million is attributable to the Company.
2.	Date on which the agreement for sale has been entered into	Not Applicable
3.	The expected date of completion of sale/disposal	Not Applicable
4.	Consideration received from such sale/disposal	Not Applicable
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group /group companies. If yes, details thereof	Not Applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable
7.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the Company with respect to such slump sale	Not Applicable