



APTUS™

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February 02, 2024

To, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543335	To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Symbol: APTUS
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Dear Sir/Madam,

Sub: Newspaper publication - Unaudited financial results for the third quarter and nine months ended December 31, 2023.

Pursuant to Regulation 47 and 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the newspaper clippings of the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2023, published in the English newspapers - Financial Express, Business Standard and Regional (Tamil) newspaper - Makkal Kural on February 02, 2024.

This information is also available on the Company's website at www.aptusindia.com

Please take this information on record.

Thanking you,

For Aptus Value Housing Finance India Limited

**Sanin Panicker
Company Secretary & Compliance Officer**

Aptus Value Housing Finance India Ltd.

8B, Doshi Towers, 205, Poonamallee High Road, Kilpauk, Chennai-600 010. Tel : 044-4565000, Fax : 044-4555 4170.

CIN : L65922TN2009PLC073881

www.aptusindia.com

IN THE NEWS

EUROPEAN COUNCIL CHIEF ANNOUNCES ACCORD

EU approves €50 billion in new aid for Ukraine

Earlier, Hungary had threatened to veto the move

CHARLOTTE VAN CAMPENHOUT, ANDREW GRAY & BART H MEIJER Brussels, February 1

THE LEADERS of the 27 European Union countries sealed a deal on Thursday to provide Ukraine with a new 50-billion-euro (\$54 billion) support package despite Hungary's weeks of threats to veto the move. European Council President Charles Michel announced the agreement about an hour into the leaders' summit in Brussels.

"We have a deal," Michel said in a post on X, formerly known as Twitter. He said the agreement "locks in steadfast, long-term, predictable funding for Ukraine," and demonstrated that the "EU is taking leadership and responsibility in support for Ukraine; we know what is at stake."

It was not immediately clear if any concessions were made to secure Hungarian Prime Minister Viktor Orban's approval. He raised staunch objections to the financial aid package in December and in



Hungary's PM Viktor Orban (right), shakes hands with Austria's Chancellor Karl Nehammer (left), next to European Parliament President Roberta Metsola during a round table meeting at an EU summit in Brussels, on Thursday.

the days leading up to Thursday's summit in Brussels. On their way into their meeting, several fellow leaders had lashed out at Orban, accusing him of blackmail and playing political games that undermined support for Ukraine and the country's war-ravaged economy. Almost two years after Russia's invasion of Ukraine, the war has ground to a halt and Ukraine's economy desperately needs propping up. But political infighting in

the EU and in the United States has held up a long-term source of funding. Concern has mounted that public support to keep pouring money into Ukraine has started to wane, even though a Russian victory could threaten security across Europe. "There is no problem with the so-called Ukraine fatigue issue. We have Orban fatigue now in Brussels," Polish Prime Minister Donald Tusk told reporters Thursday. "I can't understand. I can't accept this

VOLODYMYR ZELENSKIY, PRESIDENT, UKRAINE

It is very important that the decision was made by all 27 leaders, which once again proves strong EU unity.



very strange and very egoistic game of Viktor Orban." In December, the 26 other leaders agreed on an aid package worth 50 billion euros (\$54 billion) for this year through 2027. They also agreed to make Ukraine a candidate for EU membership, which Orban reluctantly accepted. But the financial package was part of a review of the EU's continuing seven-year budget, which requires unanimous approval. —AP

Deutsche Bank plans to lay off 3,500, lift payouts

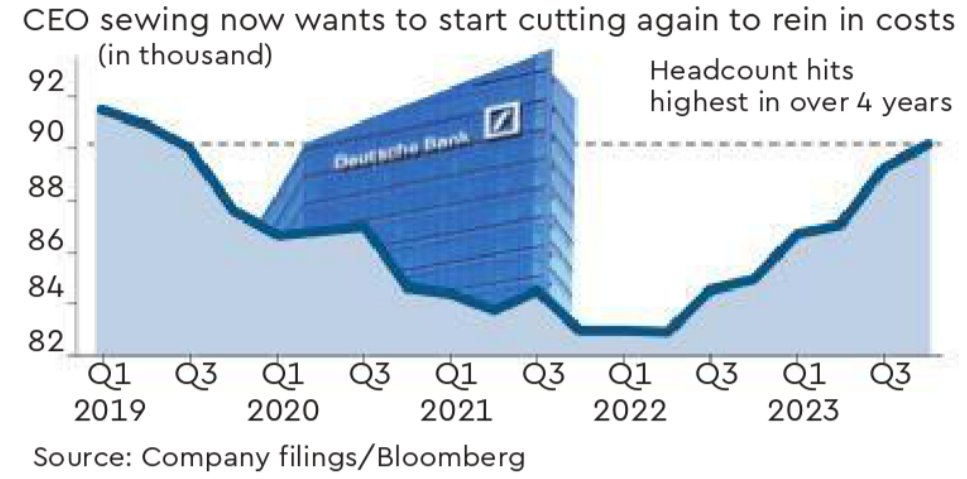
TOM SIMS & FRANK SIEBELT Frankfurt, February 1

DEUTSCHE BANK SAID on Thursday it would cut 3,500 jobs, buy back shares and pay dividends, in its latest pitch to investors that its turnaround remains on track.

The news came as Germany's biggest bank, seeking to put years of turmoil behind it and focus on steadier retail banking, reported a 30% drop in fourth-quarter profit that still beat analyst expectations. The bank had already announced plans to cut jobs, but this was the first time it had put a number on the layoffs, equivalent to just under 4% of its global workforce of about 90,000. The jobs affected will be back office roles.

The share buyback and dividends will total 1.6 billion euros (\$1.7 billion) and will take place during the first half of the year. The bank also raised its forecast for revenue growth, and its shares rose 4% in early Frankfurt trade.

BANK STAFF HAS BEEN RISING SINCE 2 YEARS



The announcements and earnings come at a significant turning point for Deutsche Bank. Deutsche Bank's retail unit overtook the investment bank as the main revenue driver in 2023, overturning the latter's pole position over the previous three years as the retail division benefited from higher interest rates and global deals fizzled.

Analysts expect the retail operations to keep up its streak ahead of the investment bank this year and next even as central banks gear up to cut the interest rates that have super-

charged banks' bottom lines. Deutsche Bank, which undertook a major overhaul in 2019 after years of losses, has tried to wean itself off from its dependence on the volatile investment bank for revenues, something that proved difficult.

The ascendance of the retail division has come as it has drawn the scorn of regulators after it botched the integration of its Postbank arm, leaving customers complaining that they were locked out of their accounts and unable to reach call centres. —REUTERS

JULIUS BAER REPLACES CEO, EXITS PVT DEBT

JULIUS BAER OUSTED its CEO and said it would exit the private debt business on Thursday as the Swiss bank reported losses of \$679 million on loans to collapsed property firm Signa.

SHELL BOOSTS DIVIDEND AFTER \$28-BN PROFIT

SHELL REPORTED A \$28 billion annual profit on Thursday after beating fourth quarter earnings forecasts on strong LNG trading, allowing the oil giant to increase its dividend and extend share repurchases. AGENCIES

Carmakers warned over China forced labour risk

HUMAN RIGHTS WATCH (HRW) on Thursday urged automakers such as Tesla, Volkswagen and BYD that produce cars in China to do more to ensure materials that could be made using Uyghur forced labour do not enter their supply chain.

The rights group said in a report that it had found evidence that Xinjiang aluminium producers had employed workers from Chinese govern-

ment-backed labour transfer programmes, which it accuses of coercing Uyghurs and other Turkic Muslims into jobs in Xinjiang and other regions.

Aluminum produced in Xinjiang is used in China to manufacture automotive parts which are then sold to global carmakers, and these companies are responsible under United Nations principles to ensure forced labour is not used in supply chains,

HRW said. Senior researcher Jim Wormington said HRW had named and reached out to Tesla, Volkswagen, BYD, General Motors and Toyota due to their large sales volumes but that they had not found any specific violation of forced labour.

Rights groups including HRW accuse Beijing of abuses against Uyghurs, a mainly Muslim ethnic minority of around 10 million people in

the western region of Xinjiang, including the mass use of forced labour in internment camps. China has denied such allegations.

These car companies should take measures to map out their supply chains better and immediately disengage from any direct supplier in Xinjiang until due diligence is possible, the group urged. Xinjiang is China's number two primary aluminum pro-

ducing region.

"Car companies simply don't know the extent of their links to forced labour in Xinjiang in their aluminum supply chains," Wormington said.

"Consumers should know their cars might contain materials linked to forced labour or other abuses in Xinjiang." —REUTERS

Hamas unlikely to reject Gaza ceasefire proposal

HAMAS IS UNLIKELY to reject a Gaza ceasefire proposal it received from mediators this week, but will not sign it without assurances that Israel has committed to ending the war, a Palestinian official close to the talks said on Thursday.

Qatari and Egyptian mediators presented Hamas this week with the first concrete proposal for an extended halt to fighting in Gaza, agreed with Israel and the United States at talks in Paris last week. Hamas has said it is studying the text and preparing a response.

The Palestinian official said the Paris text envisions a first

phase lasting 40 days, during which fighting would cease while Hamas freed remaining civilians from among more than 100 hostages it is still holding. Further phases would see the release of Israeli soldiers and the handover of bodies of dead hostages.

"I expect that Hamas will not reject the paper, but it might not give a decisive agreement either," said the Palestinian official speaking on condition of anonymity.

"Instead, I expect them to send a positive response, and reaffirm their demands: for the agreement to be signed, it

must ensure Israel will commit to ending the war in Gaza and pull out from the enclave completely."

The head of the Hamas political unit in exile, Sami Abu Zuhri, told Reuters in a message that the group had nothing to add since it announced two days ago that it was studying the truce offer.

Such a long pause would be a first since October 7, when Hamas fighters attacked Israel, killing 1,200 people and capturing 253 hostages, precipitating an Israeli offensive that has laid waste to much of Gaza. —REUTERS

Aptus Value Housing Finance India Limited

(CIN : L65922TN2009PLC073881)

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023

(INR In lakhs)

S. No.	Particulars	Consolidated				
		Quarter ended		Nine months ended		Year ended
		31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Total Income from Operations	35,142.02	28,626.80	99,063.35	79,485.18	1,09,335.74
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	20,514.23	16,844.86	57,812.84	47,734.37	65,371.97
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	20,514.23	16,844.86	57,812.84	47,734.37	65,371.97
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	15,758.71	12,556.97	44,786.33	36,771.79	50,301.46
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	15,755.87	12,556.57	44,777.81	36,770.57	50,289.58
6	Paid up Equity Share Capital	9,978.48	9,959.86	9,978.48	9,959.86	9,960.61
7	Reserves (excluding Revaluation Reserve)	3,60,180.37	3,10,272.59	3,60,180.37	3,10,272.59	3,23,972.51
8	Securities Premium Account	1,74,949.41	1,73,581.04	1,74,949.41	1,73,581.04	1,73,716.03
9	Net worth	3,70,158.85	3,20,232.45	3,70,158.85	3,20,232.45	3,33,933.12
10	Paid up Debt Capital/ Outstanding Debt	4,61,795.02	3,66,678.55	4,61,795.02	3,66,678.55	3,79,582.11
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	1.25	1.15	1.25	1.15	1.14
13	Earnings Per Share (of Rs. 2/- each)	-	-	-	-	-
	1. Basic (Not annualised for the quarter and nine months)	3.16	2.53	8.98	7.40	10.11
	2. Diluted (Not annualised for the quarter and nine months)	3.15	2.52	8.94	7.37	10.08

Notes:

- The above statement of unaudited consolidated results has been reviewed by the Audit Committee on January 31, 2024 and approved by the Board of directors on February 01, 2024.
- The financial statements have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023

(INR In lakhs)

S. No.	Particulars	Standalone				
		Quarter ended		Nine months ended		Year ended
		31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Total Income from Operations	27,640.15	24,508.49	79,950.56	67,482.49	92,874.91
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	15,541.17	14,237.09	45,736.79	40,605.20	54,703.45
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	15,541.17	14,237.09	45,736.79	40,605.20	54,703.45
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	12,078.59	10,637.15	35,837.97	31,508.72	42,458.66
5	Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	12,075.75	10,636.75	35,829.45	31,507.50	42,446.78
6	Paid up Equity Share Capital	9,978.48	9,959.86	9,978.48	9,959.86	9,960.61
7	Reserves (excluding Revaluation Reserve)	3,28,362.52	2,89,982.82	3,28,362.52	2,89,982.82	3,01,103.02
8	Securities Premium Account	1,74,949.41	1,73,581.04	1,74,949.41	1,73,581.04	1,73,716.03
9	Net worth	3,38,341.00	2,99,942.68	3,38,341.00	2,99,942.68	3,11,063.63
10	Paid up Debt Capital/ Outstanding Debt	3,71,773.75	3,31,662.86	3,71,773.75	3,31,662.86	3,48,084.20
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	1.10	1.11	1.10	1.11	1.12
13	Earnings Per Share (of Rs. 2/- each)	-	-	-	-	-
	1. Basic (Not annualised for the quarter and nine months)	2.42	2.14	7.19	6.33	8.53
	2. Diluted (Not annualised for the quarter and nine months)	2.41	2.13	7.15	6.31	8.51

Notes:

- The above is an extract of the detailed format of financial results filed for the quarter & nine months ended December 31, 2023 which had been reviewed by the Audit committee on January 31, 2024 and approved by the Board of directors on February 01, 2024 and subjected to a limited review by the Statutory auditors for the quarter & nine months ended December 31, 2023 and filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results is available on the website of the Company (www.apthusindia.com), BSE limited (www.bseindia.com), and National Stock Exchange of India Limited (www.nseindia.com).
- The financial statements have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Amounts for the comparative periods presented have been reclassified / regrouped, wherever necessary.
- The Board of Directors of the Company at its meeting held on February 01, 2024 has considered and declared an Interim Dividend of Rs. 2/- per equity share (100% of face value of Rs. 2/- each for the financial year 2023-24. The interim dividend will be paid to those members whose names appear in the Register of Members as on 09th February, 2024, being the record date for the purpose of payment of interim dividend.

On behalf of the Board of Directors
M Anandan
Executive Chairman
DIN 00033633

Place : Chennai
Date : February 01, 2024

visit us at www.apthusindia.com

SK FINANCE LIMITED

Registered Office: G 1-2, New Market, Khasa Kothi, Jaipur, Rajasthan - 302001
E-mail: info@skfin.in | Phone : 0141-4161300
CIN: U65923RJ1994PLC009051

Extract of unaudited financial results for the quarter ended December 31, 2023
[Regulation 52 (8), read with Regulation 52 (4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR Regulations")]

(₹ in lakhs Except Otherwise Stated)

S. No.	Particulars	Quarter ended		Year ended
		December 31, 2023 (Unaudited)*	December 31, 2022 (Unaudited)*	March 31, 2023 (Audited)
1	Total Income from Operations	45,488.72	33,013.67	1,30,276.76
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	10481.33	5,368.34	29,020.82
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	10481.33	5,368.34	29,020.82
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	8299.71	4,192.95	22,278.48
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))	8381.45	4,193.16	22,256.15
6	Paid up Equity Share Capital	644.37	582.08	586.39
7	Reserves (Excluding Revaluation Reserve)	2,73,185.24	1,73,890.76	1,82,787.50
8	Securities Premium Account	1,82,385.31	1,13,595.35	1,14,358.01
9	Net Worth	2,73,220.99	1,74,157.31	1,83,193.31
10	Paid up Debt Capital / Outstanding Debt	7,89,103.96	6,40,671.60	7,04,314.21
11	Outstanding Redeemable Preference Shares	Not Applicable	Not Applicable	Not Applicable
12	Debt Equity Ratio	2.89	3.68	3.84
13	Earnings Per Share (of Rs. 1 each) (for continuing and discontinued operations)#			
	Basic	6.44	3.60	19.13
	Diluted	6.38	3.51	18.79
14	Capital Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
15	Debt Redemption Reserve	Not Applicable	Not Applicable	Not Applicable
16	Debt Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable
17	Interest Service Coverage Ratio	Not Applicable	Not Applicable	Not Applicable

Earnings per share for the interim period is not annualized.

*The figures for the quarter ended December 31, 2023 and December 31, 2022 are the balancing figures between reviewed figures in respect of nine months ended December 31, 2023 and December 31, 2022 and the reviewed figures for the half year ended September 30, 2023 and September 30, 2022.

Notes:

- The above is an extract of the detailed unaudited quarterly financial results filed with Stock Exchange under Regulation 52 of the LODR Regulations. The full unaudited financial results are available on the websites of the BSE Ltd. (www.bseindia.com) and the website of the Company (www.skfin.in).
- For the other line items referred in regulation 52(4) of the LODR Regulations, the pertinent disclosures have been made to the BSE Ltd. and can be accessed on www.bseindia.com.
- There is no impact on net profit / loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies for the nine months ended December 31, 2023.
- The previous period's / year's figures have been regrouped / reclassified, wherever necessary, to correspond with the current period's / year's classification / disclosure.
- The basic/ diluted earning per share for the prior periods of financial statements have been restated considering the face value of Rs. 1/- each in accordance with the Ind As 33 - 'Earning Per Share'.

For and on behalf of the Board of Directors

Sd/-
Rajendra Kumar Setia
Managing Director & CEO
DIN- 00957374

Place : Mumbai
Date : February 01, 2024

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INTERIM BUDGET & GOVERNMENT

₹1.66 trn

Average monthly GST collection in FY24 (until Dec), 12% higher Y-o-Y



WITH A NOTABLE 50% INCREASE IN AVERAGE REAL INCOME AND MODERATE INFLATION, WE STAND CLOSER TO THE VISION OF A DEVELOPED INDIA BY 2047

SAUGATA GUPTA,
MD & CEO, MARICO

SPECIAL MENTION FOR LAKSHADWEEP

Up next: Bridging the gap for better access to islands

AKSHARA SRIVASTAVA
New Delhi, 1 February



Finance Minister Nirmala Sitharaman's promise to improve facilities on islands comes days after Prime Minister Narendra Modi's visit to Lakshadweep

Finance Minister Nirmala Sitharaman in her Interim Budget speech on Thursday announced that the Centre would take up development projects to improve facilities on the country's islands, including Lakshadweep.

The FM said that projects for port connectivity, tourism infrastructure, and amenities would be taken up on the islands. The Lakshadweep islands had gained attention after Prime Minister Narendra Modi's visit last month. This will also help in generating employment, the finance minister said.

Long-term interest-free loans will be provided to states for financing the development of iconic tourist centres, and for branding and marketing them at a global scale, she said.

Going forward, a framework for rating the tourist centres based on the quality of facilities and services provided will also be established.

"The success of organising the G20 meet in 60 places presented the diversity of India to a global audience. Our economic strength has made the country an attractive destination for business and confer-

ence tourism. Our middle class also aspires to travel and explore," Sitharaman said. "Tourism, including spiritual tourism, has opportunities for local entrepreneurship.

The recent consecration ceremony at the Ram temple in Ayodhya drew attention to the potential that spiritual tourism holds. A recent Jefferies report had stated that the Ram

temple has the potential of attracting 50 million tourists annually.

To aid this growth in the travel and tourism sector, the ministry of tourism has been allocated ₹2,449.62 crore in Budget 2024.

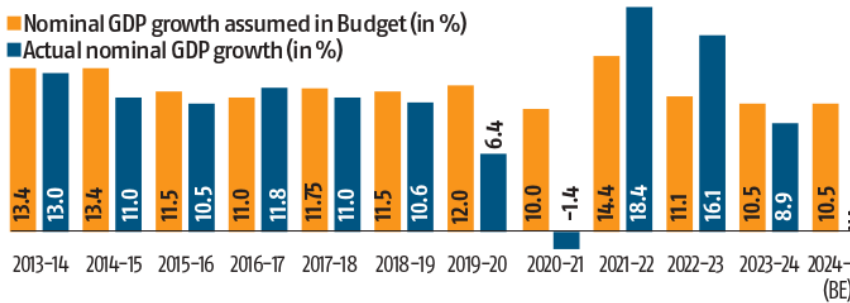
"The commitment to bolster domestic tourism through initiatives spanning rail and air travel, coupled with the emphasis on tourism-led destinations, particularly in the realm of island tourism and spiritual tourism, reflects a strategic vision for the long-term growth of the sector," said Rajesh Magow, chief executive officer at Make My Trip.

"The allocation of interest-free loans to states for the creation of iconic tourist destinations is noteworthy. The expansion of airports and the PM Gati Shakti programme are pivotal in enhancing connectivity to previously unexplored regional gems," he added.

MODI GOVERNMENT: DECADEAL PERSPECTIVE

PUSHING FOR GROWTH

NOMINAL GDP GROWTH HAS OFTEN BEEN LOWER THAN EXPECTED

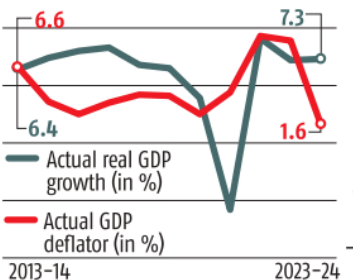


Note: Actual nominal gross domestic product (GDP) growth for 2023-24 is based on first Advance Estimates Source: Economic Surveys, Budget documents



GDP DEFLATOR LOWER THAN BEFORE

Note: GDP growth and deflator numbers for 2023-24 are based on first Advance Estimates Source: Economic Surveys, Budget documents



<<Challenges

- ▶ Nominal GDP growth rate is officially projected to be less than budget assumption for FY24, a trend also seen in previous years
- ▶ Official projection of deflators in first advance estimates was the lowest in at least 11 years

>> Takeaways

- ▶ Conservative estimate on economic growth for the coming year in nominal terms shows the Budget erring on the side of caution
- ▶ Focus on technology and encouraging research and development to fuel innovation

THE FINE PRINT

Focus on achieving long-term growth



N R BHANUMURTHY

The Interim Budget stuck to the strategy of focusing on enhancing capital expenditure that has majorly helped India to become a 'bright spot' in the troubled global economy. This strategy has resulted not only in higher GDP growth but also ensured the balance between growth and inflation.

The Budget also suggests that the augmented capex plan has a multiplier effect. It is expected to strengthen domestic growth momentum, which in turn, will complement private investments. While there is pessimism with respect to private investment pickup, recent trend in the credit off-take, suggests that there are signs of pickup. However, this would also depend on how soon the interest rates start moving downwards. Going by the Budget numbers with respect to government market borrowing (or the fiscal deficit which is expected to decline from ₹17.3 trillion to ₹16.9 trillion), one should expect lower pressure on interest rates yields and revive private investments. As a strategy, this Budget tries to focus

on processes as well as the long-term target of achieving growth and productivity while at the same time focuses on regional imbalances. But the key change on the expenditure side is the focus on outcomes as well as saturation of beneficiaries. One of the limitations of public policy for a long time is that of the absence of sunset clauses as well as understanding of the transmission of outlays to outcomes. Indeed, as the finance minister mentioned, many schemes are nearing saturation and this should help in reprioritising the scarce government finances to other focused areas.

On the expenditure side, it is clear that except for MGNREGS, most of the other schemes have seen reduction in the Revised Estimates for FY24 and this needs some clarification. However, there is little bit of ambiguity with respect to subsidies. While the overall subsidy is expected to decline from 1.4 per cent of GDP in 2023-24 to 1.2 per cent, elsewhere it is argued that 'upward revision in fertilizer subsidy is to protect the farmers from the negative effects of an increase in global fertilizer prices'. But the 'Budget at Glance' for FY25 suggests an actual fall in both urea and nutrient-based subsidy. On food subsidy, the extension of free ration under the PMGKAY has pushed up the bill to ₹2.12 trillion from ₹1.97 trillion. Here again, there is a need for some

clarification with regard to what is the extent of rise in food subsidy due to the extension of free ration under PMGKAY compared to that of NFSA subsidy.

The major story in today's Interim Budget is on the revenue side, where there are surprising numbers for 2023-24 Revised Estimates. Between Revised and Budgeted Estimates, non-tax revenues increased by nearly ₹74,000 crore (mostly from dividends and profits). On the tax revenue also, in gross terms, revised estimates have shot up by ₹1.07 trillion (especially the taxes on income). However, this increase contributed largely to states rather than the Centre.

But it appears that there is a structural shift in the growth-revenue relationship especially after the introduction of digital technology both for economic activities as well as tax compliance. In other words, in our view, the revenue buoyancy appears to be structurally well above or close to one compared to historical buoyancy numbers (0.7 as per Budget speech). On the disinvestment side, going by the trends, there is a need to rethink if such estimates need to be included as part of the Budget. The way markets reacted, it appears that Budgets are becoming lesser events as most of the policy decisions are outside the Budgets.

The writer is vice chancellor, Dr BR Ambedkar School of Economics University, Bengaluru



Avanse Financial Services Limited

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Extract of Statement of Unaudited Standalone Financial Results for the quarter and nine months ended December 31, 2023

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended		Nine Months Ended		Previous Year ended
		December 31, 2023	December 31, 2022	December 31, 2023	March 31, 2023	
		Unaudited	Unaudited	Unaudited	Audited	
1	Total income from operations	44,664.21	27,149.45	1,23,605.54		98,959.56
2	Net profit for the period (before tax, exceptional and/or extraordinary items)	12,155.34	4,992.88	33,678.36		21,133.86
3	Net profit for the period before tax (after exceptional and/or extraordinary items)	12,155.34	4,992.88	33,678.36		21,133.86
4	Net profit for the period after tax (after exceptional and/or extraordinary items)	9,019.68	3,710.22	25,159.05		15,773.45
5	Other comprehensive income after tax	(1,138.96)	45.94	(1,181.49)		230.40
6	Total comprehensive income for the period after tax	7,880.72	3,756.16	23,977.56		16,003.85
7	Paid-up equity share capital	11,153.35	8,259.19	11,153.35		10,663.80
8	Outstanding Redeemable Preference Shares	-	-	-		-
9	Reserves (excluding revaluation reserves)	57,448.52	28,231.17	57,448.52		33,278.05
10	Securities premium account	1,91,281.31	75,512.76	1,91,281.31		1,71,032.70
11	Net worth	2,54,808.82	1,09,013.52	2,54,808.82		2,11,625.73
12	Paid up debt capital/outstanding debt	9,85,635.38	7,27,434.38	9,85,635.38		7,21,012.64
13	Debt equity ratio	3.79	6.49	3.79		3.32
14	Earnings Per Share (of Rs.10/- each) (for continuing and discontinued operations) -					
	Basic	8.09	4.49	22.76		18.06
	Diluted	7.92	4.18	22.28		18.06
15	Capital redemption reserve	-	-	-		-
16	Debt redemption reserve	-	-	-		-
17	Total debt to total assets (%)	76.83%	83.17%	76.83%		73.29%
18	Net profit margin (%)	20.19%	13.67%	20.35%		15.94%

Notes

- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the websites of BSE Limited www.bseindia.com and the Company at www.avanse.com respectively.
- For the other line items referred in Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Limited and can be accessed on www.bseindia.com
- Net worth is equal to paid up equity share capital plus other equity less deferred tax assets less intangible assets
- Outstanding Redeemable Preference Shares, Debt service coverage ratio, Interest service coverage ratio, Current ratio, Long term debt to working capital ratio, Bad debts to account receivable ratio, Current liability ratio, Debtors turnover, Inventory turnover and Operating margin (%) are not applicable.
- Previous period/year figures have been regrouped / reclassified wherever necessary to correspond with the current year classification/disclosure.

For Avanse Financial Services Limited

Place: Mumbai
Date: January 31, 2024

Amit Ganda
Managing Director & CEO
(DIN - 09494847)



Aptus Value Housing Finance India Limited

(CIN : L65922TN2009PLC073881)
Registered Office and Corporate Office: 8B, 8th Floor, Doshi Towers, 205, Poornamallee High Road, Kilpauk, Chennai - 600 010. Tel: +91 44 4565 0000

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023

(INR In lakhs)

S. No.	Particulars	Consolidated				
		Quarter ended		Nine months ended		Year ended
		31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Total Income from Operations	35,142.02	28,626.80	99,063.35	79,485.18	1,09,335.74
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	20,514.23	16,844.86	57,812.84	47,734.37	65,371.97
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	20,514.23	16,844.86	57,812.84	47,734.37	65,371.97
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	15,758.71	12,556.97	44,786.33	36,771.79	50,301.46
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	15,755.87	12,556.57	44,777.81	36,770.57	50,289.58
6	Paid up Equity Share Capital	9,978.48	9,959.86	9,978.48	9,959.86	9,960.61
7	Reserves (excluding Revaluation Reserve)	3,60,180.37	3,10,272.59	3,60,180.37	3,10,272.59	3,23,972.51
8	Securities Premium Account	1,74,949.41	1,73,581.04	1,74,949.41	1,73,581.04	1,73,716.03
9	Net worth	3,70,158.85	3,20,232.45	3,70,158.85	3,20,232.45	3,33,933.12
10	Paid up Debt Capital/ Outstanding Debt	4,61,795.02	3,66,678.55	4,61,795.02	3,66,678.55	3,79,582.11
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	1.25	1.15	1.25	1.15	1.14
13	Earnings Per Share (of Rs. 2/- each)					
	1. Basic (Not annualised for the quarter and nine months)	3.16	2.53	8.98	7.40	10.11
	2. Diluted (Not annualised for the quarter and nine months)	3.15	2.52	8.94	7.37	10.08

Notes:

- The above statement of unaudited consolidated results has been reviewed by the Audit Committee on January 31, 2024 and approved by the Board of directors on February 01, 2024.
- The financial statements have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2023

(INR In lakhs)

S. No.	Particulars	Standalone				
		Quarter ended		Nine months ended		Year ended
		31.12.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
1	Total Income from Operations	27,640.15	24,508.49	79,950.56	67,482.49	92,874.91
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	15,541.17	14,237.09	45,736.79	40,605.20	54,703.45
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	15,541.17	14,237.09	45,736.79	40,605.20	54,703.45
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	12,078.59	10,637.15	35,837.97	31,508.72	42,458.66
5	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	12,075.75	10,636.75	35,829.45	31,507.50	42,446.78
6	Paid up Equity Share Capital	9,978.48	9,959.86	9,978.48	9,959.86	9,960.61
7	Reserves (excluding Revaluation Reserve)	3,28,362.52	2,89,982.82	3,28,362.52	2,89,982.82	3,01,103.02
8	Securities Premium Account	1,74,949.41	1,73,581.04	1,74,949.41	1,73,581.04	1,73,716.03
9	Net worth	3,38,341.00	2,99,942.68	3,38,341.00	2,99,942.68	3,11,063.63
10	Paid up Debt Capital/ Outstanding Debt	3,71,773.75	3,31,662.86	3,71,773.75	3,31,662.86	3,48,084.20
11	Outstanding Redeemable Preference Shares	-	-	-	-	-
12	Debt Equity Ratio	1.10	1.11	1.10	1.11	1.12
13	Earnings Per Share (of Rs. 2/- each)					
	1. Basic (Not annualised for the quarter and nine months)	2.42	2.14	7.19	6.33	8.53
	2. Diluted (Not annualised for the quarter and nine months)	2.41	2.13	7.15	6.31	8.51

Notes:

- The above is an extract of the detailed format of financial results filed for the quarter & nine months ended December 31, 2023 which had been reviewed by the Audit committee on January 31, 2024 and approved by the Board of directors on February 01, 2024 and subjected to a limited review by the Statutory auditors for the quarter & nine months ended December 31, 2023 and filed with the Stock Exchanges under Regulation 33 and 52 of the SEBI (Listing Obligations and Other Disclosure Requirements) Regulations, 2015, as amended. The full format of the aforesaid financial results is available on the website of the Company (www.aptusindia.com), BSE limited (www.bseindia.com), and National Stock Exchange of India Limited (www.nseindia.com).
- The financial statements have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Amounts for the comparative periods presented have been reclassified / regrouped, wherever necessary.
- The Board of Directors of the Company at its meeting held on February 01, 2024 has considered and declared an Interim Dividend of Rs. 2/- per equity share (100%) of face value of Rs. 2/- each for the financial year 2023-24. The interim dividend will be paid to those members whose names appear in the Register of Members as on 09th February, 2024, being the record date for the purpose of payment of interim dividend.

Place : Chennai
Date : February 01, 2024

visit us at www.aptusindia.com

On behalf of the Board of Directors
M Anandan
Executive Chairman
DIN 00033633

CONCEPT

