



## Indag Rubber Limited

**Regd.Office** :Khemka House, 11, Community Centre, Saket, New Delhi -110017, India  
Phone :26963172-73, 26961211, 26663310, 41664618,41664043, Fax:011-26856350  
E-mail :info@indagrubber.com, Website: www.indagrubber.com, CIN-L74899DL1978PLC009038



**ISO9001: 2015**  
**ISO14001 : 2015**

**Works** :Village Jhiriwala,Tehsil, Nalagarh,Distt. Solan, Himachal Pardesh - 174101,India  
Phone :09736000123

August 16, 2023

BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001.

**(Company code-1321)**  
**(Scrip code-509162)**

### **Sub.: Result Press Release of Q1 FY2024.**

Dear Sir,

Enclosed please find Result Press Release of Q1, FY2024 for the information of the investors and public at large.

Thanking you.

Yours faithfully,

**For Indag Rubber Limited**

  
Manali D. Bijlani  
Company Secretary





## Strong Q1FY24 Financial Performance

### Investor Release

**7<sup>th</sup> August 2023, Delhi;** Indag Rubber Limited, one of India's leading tread manufacturing Company, has declared its unaudited Financial Results for the quarter ended 30<sup>th</sup> June 2023.

### Q1FY24 Financial Highlights

Particulars (Rs. Crs.)*	Q1FY24	Q1FY23	YoY
Total Revenue	66.0	57.6	15%
EBITDA	7.5	3.0	151%
EBITDA Margin	11.4%	5.2%	619 bps
Profit After Tax	4.7	1.5	220%
PAT Margin	7.2%	2.6%	461 bps

\* Includes Other Income;

### Commenting on the Result, Mr. Vijay Shrinivas, CEO, Indag Rubber Limited, said,

"We have started Q1FY24 with excellent results, with a strong sales performance and profitability. The Company has reported a 15% YoY growth in topline in Q1FY24, reaching Rs 66 crores. On the profitability front, EBITDA has surged by 151% to Rs. 7.5 crores and PAT has increased by 220% to Rs. 4.7 crores. On a YOY basis, our volumes have increased, supported by a healthy macroeconomic environment in Q1FY24, while our EBITDA margins have demonstrated substantial improvement, standing at 11.4%, while PAT is at 7.2%. This margin enhancement is primarily attributed to stable input costs compared to the abnormal input costs experienced during H1FY23.

We firmly believe that India's growth trajectory will present us with remarkable opportunities, and we are actively shaping our strategies to facilitate accelerated progress in the coming years."



## THE ONLY ALTERNATE TO NEW TYRES...SINCE 1978

### About Indag Rubber Limited

**Indag Rubber Limited (IRL)** was founded in 1978 by Khemka group. IRL revolutionized the Indian retreading industry with the introduction of its cold retreading technology and came to be known as the pioneer of retreading in India. In the last four and half decades, we have travelled far, growing into a vast family of retread partners serving fleet owners in every nook and corner of the country. We went public and got listed on the Bombay Stock exchange in 1984. IRL has state-of-the-art manufacturing unit established at Nalagarh Industrial Estate in Himachal Pradesh with an Annual Capacity to manufacture 20,000 tons of Precured Tread Rubber (PTR) along with allied items. IRL offers best-in class retreading solutions to fleet owners. Our dedicated focus is on assisting large mega fleet owners & Small fleet owners in reducing expenses on new tire purchases, while also providing lower tyre CPKM (Cost-per-Km) and contributing to the reduction of carbon footprints, thereby promoting sustainability and circular economy.

### Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact**

#### Company :



CIN: L74899DL1978PLC009038

Mr. Anil Bhardwaj, G.M.(Accounts) & CFO

[anil@indagrubber.com](mailto:anil@indagrubber.com)

[www.indagrubber.in](http://www.indagrubber.in)

#### Investor Relations Advisors :

**SGA** Strategic Growth Advisors

CIN: U74140MH2010PTC204285

Mr. Deven Dhruva / Ms. Hinal Kothari

[deven.dhruva@sgapl.net](mailto:deven.dhruva@sgapl.net)/[Hinal.Kothari@sgapl.net](mailto:Hinal.Kothari@sgapl.net)

+91 9833373300 / +91 9930133428

[www.sgapl.net](http://www.sgapl.net)