



Grand Foundry Ltd.
CIN NO.: L99999MH1974PLC017655

January 04, 2023

To,

The Manager - CRD,
BSE Limited.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: **513343**

The Manager - Listing Department
National Stock Exchange of India Limited,
Exchange Plaza", Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051
Symbol: **GFSTEELS**

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

With reference to the captioned subject, this is to inform that Ms. Minal Jangla has transferred 9,24,614 (3.03%) Equity Shares of Grand Foundry Limited pursuant to Share Purchase Agreement dated October 12, 2022 entered with Ms. Madhu garg to acquire 70.12% Shares in the Target Company.

Hence, Share were transferred through off-market transaction on January 02, 2023.

In view of the above, please find attached the requisite disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition and Takeovers) Regulation, 2011.

Yours Faithfully,

For Grand Foundry Limited

PARUL
GUPTA
Digitally signed by PARUL GUPTA
DN: cn=Parul Gupta, o=Grand Foundry Limited,
ou=Compliance, email=parul.gupta@gfsteel.co.in,
c=IN

Parul Gupta
Company Secretary & Compliance officer

Regd. & Sales Office : 327, Arun Chambers, Tardeo Road, Mumbai - 400 034.
Tel.: +91 22 2352 6315 / 6316 / 6317 **Fax:** +91 22 2352 6318
Email : compliance@gfsteel.co.in / admin@gfsteel.co.in
www.gfsteel.co.in

THE ULTIMATE IN BRIGHT STEEL BARS

MINAL JANGLA

SITA KUNJ BLDG, GROUND FLR, 164 MAHARASHI KARVE MARG, NARIMAN POINT
COOP, MUMBAI -400021

Date: January 04, 2023

To,
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Symbol: **GFSTEELS**

Name of the Company: Grand Foundry Limited

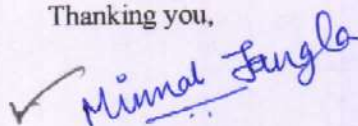
Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Ma'am,

With reference to the abovementioned subject, please find enclosed herewith a disclosure as per Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 on sale of 9,24,614 (Nine Lakh Twenty-four thousand six hundred and fourteen) Equity Share of Grand Foundry Ltd through off market sale pursuant to Share Purchase Agreement dated October 12, 2022 entered with Ms. Madhu Garg for acquisition of 70.12% Equity shares.

Kindly, take this on your record and acknowledge receipt of the same.

Thanking you,



Minal Jangla
(Promoter)

CC:

The Board of Director / Company Secretary
Grand Foundry Ltd.
327, 3rd Floor, Arun Chambers
Tardeo, Mumbai-400034

Encl: As stated Above

MINAL JANGLA

SITA KUNJ BLDG, GROUND FLR, 164 MAHARASHI KARVE MARG, NARIMAN POINT
COOP, MUMBAI -400021

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Details of the Acquisition

Name of the Target Company (TC)	Grand Foundry Limited		
Name(s) of the seller and persons acting in concert (PAC) with the acquirer	Minal Jangla		
Whether the acquirer belongs to Promoter / Promoter Group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% with respect to total share / voting capital wherever applicable(*)	% with respect to total diluted share / voting capital of the TC(**)
Before the acquisition/sale under consideration, holding of acquirer along with PAC of:			
a) Shares carrying voting rights	70,10,614	23.03%	23.03%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c)	70,10,614	23.03%	23.03%
Details of Acquisition/sale			
a) Shares carrying voting rights sold	9,24,614	3.03%	3.03%
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL

Minal Jangla

MINAL JANGLA

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COOP, MUMBAI -400021

acquired/sold			
d) Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+/-d)	9,24,614	3.03%	3.03%

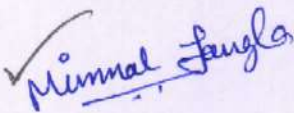
After the acquisition/sale holding of acquirer along with PACs of :			
a) Shares carrying voting rights	60,86,000	20.00%	20.00%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c)	60,86,000	20.00%	20.00%

Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	off-market transaction pursuant to Share Purchase Agreement dated October 12, 2022 entered with Ms. Madhu Garg for acquisition of 70.12% Equity shares.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	02/01/2023
Equity share capital / total voting capital of the TC before the said acquisition / sale	INR 12,17,20,000 divided into 3,04,30,000 Equity shares of Rs. 4 each
Equity share capital / total voting capital of the TC after the said acquisition / sale	INR 12,17,20,000 divided into 3,04,30,000 Equity shares of Rs. 4 each
Total diluted share / voting capital of the TC after the said acquisition	INR 12,17,20,000 divided into 3,04,30,000 Equity shares of Rs. 4 each

Note :

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the Listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.



Minal Jangla
Transferor