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SSL/SECT/13/2023-24

The Secretary, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai- 400 051

Scrip Code: SURANASOL

Date: 12th July, 2023
The Secretary,

BSE Limited, Phiroze Jeejeebhoy Towers,

Dalal Street, Mumbai- 400 001 Scrip Code: 533298

Dear Sir / Madam,

Sub: Intimation of Slump Sale of Wind Energy Business Undertaking of the Company-Reg.30 of SEBI (LODR) Regulations, 2015

Pursuant to the Regulation of 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has entered into a Slump Sale Agreement with M/S. SML ELECTRICALS INDIA PRIVATE LIMITED, for selling of its Wind Energy Business Undertaking consisting of 1 No. 1.65 MW Wind Turbine together with land, accessories and other assets and liabilities situated at Gut no 330 at Village Kaledhon, Taluka Khatav, District Satara, Maharashtra, on the agreed terms and conditions mentioned therein.

Further to above, the details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/2015 dated 9th September, 2015, are enclosed herewith as an Annexure - AThis is in compliance with the provisions of Regulation 30 and other applicable regulations of.

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully, For Surana Solar Limited

Narender Surana Director (DIN-00075086)



Annexure -A

Disclousre pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Sale of Wind Energy Business Undertaking:

Sr.No.	Disclosure Requirement	Details
1.	Amount and percentage of the turnover or revenue or income and net worth contributed by such unit during the last financial year.	Contriuted Turnover- Rs. 17,25,001 Contributed Turnover 0.41%
2.	Date on which the agreement for slum sale has been entered into;	
3.	The expected date of completion of sale/disposal	
4.	Consideration received from such sale/disposal	Rs. 1,60,000,00/- (One Crore Sixty Lakhs Only)
5,	Brief details of buyers and whether any of the buyers belong to Promoter/Promoter Group/Group Companies. If yes, details thereof	Name of Buyer: SML ELECTRICALS INDIA PRIVATE LIMITED Buyer does not belong to Promoter/Promoter Group/Group Companies.
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	The Transaction is not with related party.
7.	In case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale	The transaction is on slump sale basis, However, no amalgamation/merger is involved.

For Surana Solar Limited

Narender Surana Director (DIN-00075086)