

Date- 09/07/2020

To
Listing Department
Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata- 700 001

Scrip Code- 12141-CSE

The General Manager Department of Corporate Services **BSE Limited** Phiroze Jeejeebhoy Tower Dalal Street, Mumbai- 400 001 **Scrip Code- 542669**

Dear Sir/ Madam

Sub: Reply to the Clarification sought by the Stock Exchange with reference to the significant movement in the price of the securities of the Company

In context to the above and in response to your e-mail dated 9th July, 2020 and letter Ref No: *L/SURV/ONL/PV/NK/2020-2021/2329* seeking clarification from the Company regarding significant movement in the price, we hereby confirm that there are no such material information/ disclosure which of the Company's share which the Company has failed to disclose to the Stock Exchanges in recent past.

The Company has been diligently disclosing all the material information to the various stakeholders and have been duly complying with Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, in past and confirm to disclose any material information required to be disclosed as and when it is required.

Therefore, whatever the price movement of the Company shares in the exchanges is purely due to market conditions and absolutely market driven.

Kindly take the same on record and acknowledge the receipt.

Yours faithfully,

For BMW Industries Limited

BMW INDUSTRIES LIMITED

Company Secretary

an

(Arbind Kumar Jain)

Company Secretary & Compliance Officer

Membership Number- A23017

Regd. Office: 119, Park Street, White House, 3rd Floor, Kolkata - 700 016

Tel: 91 33 2226 8882; Telefax: (033) 4007 1704 Email: info@bmwil.co.in, Web: www.bmwil.co.in

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