

PERMANENT MAGNETS LIMITED



B-3, MIDC, Village Mira, Mira Road East, Thane - 401104, Maharashtra, India

Phone : +91-22-68285454

Facsimile : +91-22-29452128

Email : sales@pmlindia.com

Website : www.pmlindia.com

Date: August 18, 2021

To,
The Bombay Stock Exchange Limited
Corporate Relation Department,
Listing Department,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai - 400 001

Ref: Company Scrip Code : 504132

Sub: Consolidated Results of Remote e-voting and e-voting held during Annual General Meeting of the members of the Company held on August 17, 2021.

Dear Sir / Madam,

Pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the voting results in the prescribed format for the 60th Annual General Meeting of the Company held on August 17, 2021 at 11.30 a.m. through Video Conferencing/Other Audio Visual Means, along with the Report of the Scrutinizer.

Please note that all the resolutions placed before the meeting as per the Notice of the 60th Annual General Meeting of the Company were passed by the members with requisite majority as per the enclosed Report of the Scrutinizer.

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

FOR PERMANENT MAGNETS LIMITED

RACHANA RANE
COMPANY SECRETARY



Regd Office: Harsh Avenue, 302, 3rd Floor, opp. Silvassa Police Station, Silvassa Vapi Main Road, Silvassa- 396 230. Dadra and Nagar Haveli (U.T.)

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CIN-L27100DN1960PLC000371



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Voting results	
Date of AGM	Tuesday, August 17, 2021
Cut off date	August 10, 2021
Total number of shareholders on cut off date	8562
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	NA
b) Public	NA
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	13
b) Public	31
No. of resolution passed in the meeting	4

Notes:

1. The mode of voting for all resolutions was remote e-voting as well as e-voting during the proceeding of the AGM.
2. All the resolution(s) contained in the Notice of the 60th Annual General Meeting of the Company were passed with requisite majority, as per the Report of the Scrutinizer.

Rikane



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Resolution No.1

To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 along with notes and schedules thereon as on that date and the reports of the Board of Directors and Auditors' thereon.

Resolution required: (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5161885	4281606	82.9466	4281606	0	100.00	0.00
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5161885	4281606	82.9465	4281606	0	100.00	0.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	690	0	0.0000	0	0	0.00	0.00
Public-Non Institutions	E-Voting	3435878	10146	0.2953	10098	48	99.5269	0.4731
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3435878	10146	0.2953	10098	48	99.5269	0.4731
	Total	8598453	4291752	49.9131	4291704	48	99.9989	0.0011



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Resolution No. 2

To declare a final dividend of Re. 1/- per equity share, for the financial year ended March 31, 2021.

Resolution required: (Ordinary / Special)			Ordinary Resolution					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5161885	4281606	82.9465	4281606	0	100.00	0.00
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5161885	4281606	82.9465	4281606	0	100.00	0.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	690	0	0.0000	0	0	0.00	0.00
Public-Non Institutions	E-Voting	3435878	10146	0.2953	10146	0	100.00	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3435878	10146	0.2953	10146	0	100.00	0
	Total	8598453	4291752	49.9131	4291752	0	100.00	0

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Resolution No. 3.

To appoint a director in place of Shri. Mukul Taparia (DIN: 00318434), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution required: (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5161885	3309734	64.1187	3309734	0	100.00	0.00
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		3309734	64.1187	3309734	0	100.00	0.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		0	0.0000	0	0	0.00	0.0000
Public-Non Institutions	E-Voting	3435878	10146	0.2953	10098	48	99.5269	0.4731
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total		10146	0.2953	10098	48	99.5269	0.4731
	Total	8598453	3319880	38.6102	3319832	48	99.9986	0.0014

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Resolution No. 4

To approve requests received from Shri. Anupkumar Taparia and Family Group for reclassification from “Promoter and Promote Group” category to “Public” category.

Resolution required: (Ordinary / Special)				Ordinary Resolution				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	5161885	3987396	77.2469	3987396	0	100.00	0.00
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	5161885	3987396	77.2469	3987396	0	100.00	0.00
Public-Institutions	E-Voting	690	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	690	0	0.0000	0	0	0.00	0.00
Public-Non Institutions	E-Voting	3435878	10146	0.2953	10146	0	100.00	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	Total	3435878	10146	0.2953	10146	0	100.00	0
	Total	8598453	3997542	46.4914	3997542	0	100.00	0.00

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ARUN DASH & ASSOCIATES
COMPANY SECRETARIES

SCRUTINIZER'S REPORT - COMBINED

[Pursuant to section 108 of the Companies Act, 2013 and rule 20 of the Companies
(Management and Administration) Rules, 2014, as amended]

To,
The Chairman
Permanent Magnets Limited

60th Annual General Meeting of the members of Permanent Magnets Limited (the Company) held on, Tuesday, the August 17, 2021 at 11.30 am through Video Conferencing (VC) or other Audio Visual Means (OAVM).

Dear Sir,

1. I, Arun Dash, proprietor of M/s. Arun Dash & Associates, Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of the Company for the purpose of scrutinizing the e-voting process (remote e-voting) and electronic voting (e-voting) process under the provisions of Section 108 of the Companies Act, 2013 (the Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (the Rules) on the resolutions contained in the notice issued in accordance with General Circular No. 14/ 2020, 17 / 2020, 20/2020 and 2/2021 dated 8 April 2020, 13 April 2020, 5 May 2020 and 13 January 2021 respectively issued by Ministry of Corporate Affairs ("MCA"), Government of India (hereinafter referred to as "MCA Circulars") calling the 60th Annual General Meeting (AGM) of the members of the Company, held on the August 17, 2021 at 11.30 am through VC/OAVM.
2. As the Scrutinizer, I have to scrutinize:
 - (i) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM (remote e-voting); and
 - (ii) process of e-voting at the AGM through electronic voting system (e-voting).

Management's Responsibility

3. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the Ministry of Corporate Affairs (MCA) Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (LODR) relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



Scrutinizer's Responsibility

4. My responsibility as Scrutinizer for e-voting process (i.e. remote e-voting and e voting) is restricted to making a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions contained in the Notice calling the AGM, based on the reports generated from the e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency engaged by the Company to provide e-voting facility and attendant papers / documents furnished to me electronically by the Company and/ or CDSL for my verification.


Cut-off date

5. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Tuesday, August 10, 2021 were entitled to vote on the resolutions (item nos. 1 to 4 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

6. Remote e-voting process:-

- i. The remote e-voting period remained open from Friday, August 13, 2021 (10:00 a.m.) to Monday, August 16, 2021 (05:00 p.m.).
- ii. The votes cast were unblocked on Tuesday, August 17, 2021 after the conclusion of the AGM and was witnessed by two witnesses, Ms. Ankita Rai and Mr. Anthonyraj Kamalackani, who are not in the employment of the Company and they have signed below in confirmation of the same.


Ankita Rai


Anthonyraj Kamalackani

- iv. Thereafter the details containing inter alia, list of Equity Share Holders, who have voted "for", "against" each of the Resolutions that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited i.e. (<https://www.evotingindia.co.in/>).

7. E-voting process at the AGM:-

- i. After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked.
- ii. The e-votes cast were unblocked on Tuesday, August 17, 2021 after the conclusion of the time fixed for closing of the e-voting by the Chairman.

8. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by CDSL:

Item No. 1

Ordinary resolution to consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021 along with notes and schedules thereon as on that date and the reports of Board of Directors and Auditors' thereon.



(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
55	4291704	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
1	48	Considered as NIL being negligible.

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 2

Ordinary resolution to declare a final dividend of Re. 1/- per equity shares, for the financial year ended March 31, 2021.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
56	4291752	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
Nil	Nil	Nil

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 3

Ordinary resolution to appoint a Director in place of Shri Mukul Taparia (DIN: 00318434), who retires by rotation and being eligible, offer himself for re-appointment.



A handwritten signature in blue ink, appearing to be "Arun Dash", written over a light blue grid background.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
53	3319832	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
1	48	Considered as NIL being negligible.

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL

Item No. 4

Ordinary resolution to approve requests received from Shri Anupkumar Taparia and Family Group for reclassification from "Promoter and Promote Group" category to "Public" category.

(i) Voted in **favour** of the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
53	3997542	100

(ii) Voted **against** the resolution

Number of members voted	Number of votes cast by them	% of total number of valid vote cast (Favour and Against)
Nil	Nil	Nil

(iii) **Invalid** votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
NIL	NIL



A handwritten signature in blue ink, appearing to be "Arun Dash", written over a light blue grid background.

9. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Ms. Rachana Rane, Company Secretary & Compliance Officer of the Company, for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

Thanking you,

Yours Faithfully,

M/s Arun Dash & Associates
Company Secretaries



Arun Dash
Proprietor
M. No. F9765



Place: Mumbai

Date: 17.08.2021

UDIN: F009765C000795211