



PIIL:SEC: NSE/BSE:07:2022-23  
21<sup>st</sup> April, 2022

BSE Limited Corporate Relationship Deptt. PJ Towers, 25 <sup>th</sup> Floor, Dalal Street, <b>Mumbai – 400 001</b>  <b>Code No.523642</b>	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), <b>Mumbai – 400 051.</b>  <b>Code No. PIIND</b>
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Dear Sir,

**Sub: Initial Disclosure in terms of SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 pertaining to fund raising by issuance of debt securities by large entities**

We hereby confirm that PI Industries Limited is not a Large Corporate as on 31<sup>st</sup> March 2022 as per the framework and applicability criteria given under SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018 as there are no outstanding borrowings (excluding external commercial borrowings and inter-corporate borrowings between the Company and its Subsidiaries) of company as on 31<sup>st</sup> March, 2022.

We request you to take the above information on record.

Thanking you,

Yours faithfully,  
For PI Industries Limited

  
Naresh Kapoor  
Company Secretary

