



SHALIBHADRA

FINANCE LIMITED

CIN : L65923MH1992PLC064886

3, Kamat Industrial Estate,

396, Veer Savarkar Marg,

Opp. Siddhi Vinayak Temple,

Next to Chintamani Jewellers,

Prabhadevi, Mumbai - 400 025.

Phone : 2432 2993 / 2432 2994

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24th February, 2023

To,
BSE Limited
The Corporate Relationship Department
P.J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015

**Ref: BSE Scrip Code : 511754
BSE Scrip ID: SAHLIBHFI**

Dear Sir,

With reference to the captioned subject and in terms of the provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Shalibhadra Finance Limited at their Meeting held today i.e., 24th February, 2023 at 11:15 a.m. has considered and approved the allotment of 6,25,000 Equity Shares of Face Value Rs. 10/- each at a premium of Rs. 122.54/- each pursuant to conversion of Convertible Warrants (Second Tranche) which were issued and allotted on Preferential basis on March 28, 2022 pursuant to and in compliance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018 through Resolution passed in the Extra Ordinary General Meeting held on March 7, 2022 pursuant to the provisions of Section 42, 62 and other applicable provisions of The Companies Act, 2013 for which In Principle approval has been received from BSE Limited vide Letter no. DCS/PREF/JR/PRE/2016/2021-22 dated March 16, 2022 as set out below:

Below are the details as required as per Regulation 30 of SEBI (LODR) Regulations, 2015 read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015:

1. Names of the Investors:

Sr. No.	Name of the Allottees	Category	No. of balance Convertible Warrants	No. of Equity Shares allotted on conversion of warrants on 24 th February, 2023 (2 nd Tranche)
1.	Ms. Sheetal Minesh Doshi	Promoter/ Promoter Group	5,00,000	2,00,000
2.	Mr. Minesh M. Doshi	Promoter/ Promoter Group	5,00,000	2,00,000
3.	Mr. Vatsal Minesh Doshi	Promoter/ Promoter Group	3,54,000	2,25,000
	Total		13,54,000	6,25,000

2. **Post Allotment of Securities:**

- **Outcome of Conversion for Convertible Warrants-** The Company has received Rs. 6,21,28,125 /- on Conversion of Convertible Warrants from the allottees. [*Conversion Price of Rs. 99.405 per warrant entitling the holders of the warrants to 6,25,000 Equity Shares of the Company having a face value of Rs. 10/- each at an exercise price of Rs. 99.405 per share. (Issue price being Rs. 132.54/- per equity share i.e. at a premium of Rs. 122.54/- per equity share)*]
- **Issue Price/ Allotted Price-** Rs. 132.54/- per share (Face Value Rs. 10/- per share + Premium Rs. 122.54/- per share)
- **Number of Investors-** 3

3. Pursuant to the allotment of the said Equity Shares on conversion of Convertible Warrants by the Warrant holders, the paid-up equity share capital of the Company has increased from Rs. 5,64,60,000/- consisting of 56,46,000 equity shares of face value of Rs. 10/- each to Rs. 6,27,10,000/- consisting of 62,71,000 equity shares of face value of Rs. 10/- each.

The Meeting of Board of Directors concluded at 11:45 a.m.

The above intimation is given to you for your record, Kindly take the note of the same.

Thanking You,

Yours faithfully,

For Shalibhadra Finance Limited

Minesh M. Doshi
Managing Director
DIN: 01032705