

MAYUR FLOORINGS LIMITED

**REGD. OFFICE: 4 & 5, NEAR ADVANI OEIRLICON, L B S MARG, BHANDUP (W),
MUMBAI 400078.** 022-25964268, 25968006. CIN No L99999MH1992PLC064993
Email: mayurflooringslimited@rediffmail.com. Website: www.mayurflooringslimited.com

05.06.2019

[Web Upload / Listing Centre](#)

To,
The Asst. General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai, Pheroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai

Re: Audited financial results for the period / quarter ended
31.03.2019 as per requirement of listing agreement.
Ref: BSE Listing Code No 531221.

Dear Sir,
In total compliance of your online Email query dated 28.05.2019,
please find here enclosed original copy of audited financial results
for the period / quarter ended as on 31.03.2019. The same was
considered, approved and adopted in the meeting of the Board of
Directors held on 11.05.2019 at 5 & 6(A), Road No.4, Dahod Road,
Ind. Area, Banswara, Rajasthan, and comply the requirement of
the Listing Agreements and other provisions.

Please take the same on records.

Thanking You,

Yours faithfully,

For: Mayur Floorings Limited



Managing Director

MAYUR FLOORINGS LIMITED

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MAYUR FLOORINGS LIMITED

Regd Off : 4/5A, Nr AdvaniOeirlicon, LBS Marg, Bombay 400078

Audited Financial Results for the year / quarter ended as on 31.03.19

Particulars (Rs in Lacs)	Quarter Ended as on 31.03.19	Quarter Ended as on 31.12.18	Quarter Ended as on 31.03.18	Year to date figure for current period ended 31.03.19	Previous Year Ended as on 31.03.18
	Audited	Unaudited	Audited	Audited	Audited
1. (a) Net Sales/Income from Operations	104.36	95.65	44.85	307.97	190
(b) Other Operating Income					
2. Expenditure					
a. Increase/decrease in stock in trade and work in progress	-1.82	5.86	-1.08	-9.82	2.35
b. Consumption of raw materials	72.88	40.34	23.2	205.35	87.16
c. Purchase of traded goods	0	0	0	0	0
d. Employees cost	11.75	5.41	7.31	28.03	18.95
e. Depreciation	2.75	2.72	1.03	10.74	7.92
f. Other expenses (Any item exceeding 10% of the total expenses relating to continuing operation to be shown seperately)	11.78	37.22	9.55	53.74	55.17
Total	97.34	91.55	40.01	288.04	171.55
3. Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	7.02	4.1	4.84	19.93	18.45
4. Other Income	0.02	0	0	0.02	0.02
5. Profit before Interest and Exceptional Items (3+4)	7.04	4.1	4.84	19.95	18.47
6. Finance Cost	5.02	2.55	3.2	13.22	12.87

Admin and Fac: Plot No 5 & 6 (A), Road No 4, Dahod Road, Inds Area, Banswara Raj
327001

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7. Profit / Loss from ordinary activities after finance cost but before exceptional items (5+/-6)	2.02	1.55	1.64	6.73	5.60
8. Exceptional items	0	0	0	0	0
9. Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	2.02	1.55	1.64	6.73	5.6
10. Tax expense	0.8	0.15	0.11	1.25	1.1
11. Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	1.22	1.4	1.53	5.48	4.5
12. Extraordinary Item (net of tax expense Rs. _____)	0	0	0	0	0
13. Net Profit(+)/ Loss(-) for the period (11-12)	1.22	1.4	1.53	5.48	4.5
14. Share of Profit / (Loss) of associates	0	0	0	0	0
15. Minority Interest					
16. Net Profit / Loss after taxes, minority interest and share of profit / (loss) of associates (13+/-14+/-15)					
17. Paid-up equity share capital	507.12	507.12	507.12	507.12	507.12
(Face Value of the Share shall be indicated)	10	10	10	10	10
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year					
19. Earnings Per Share (EPS)	0.03	0.03	0.04	0.11	0.09

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a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.03	0.04	0.11	0.09
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.03	0.04	0.11	0.09

The above results were taken on record and approved in the meeting held on **11.05.2019** after review by audit committee.

Previous period figures were regrouped, wherever necessary.

Since more than 90% revenue of the Company comes from single segment, segment reporting has not been given.

Informations about investors' complaints.

Complaints at the beginning of the year. (As on 01.01.19)	Received during the quarter	Disposed during the quarter	Pending at the end of the quarter		
Nil	1	1	Nil		
For & on Behalf of the Board					
					
Managing Director					
Date: 11.05.2019					
Place : Banswara, Rajasthan					

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Standalone / Consolidated Statement of Assets and Liabilities Particulars	As at 31.03.19	As at 31.03.18
A Equity and Liabilities		
1 Shareholders' funds		
a) Share Capital	50712000	50712000
b) Reserve & Surplus	-3556027	-4617059
c) Money received against shares and warrants	0	0
Sub-total - Shareholders' funds	47155973	46094941
2. Share application money pending allotment	0	0
3. Minority interest *	0	0
4. Non-current liabilities		
(a) Long-term borrowings	2378975	4259688
(b) Deferred tax liabilities (net)	0	0
(c) Other long-term liabilities		0
(d) Long-term provisions		0
Sub-total - Non-current liabilities	2378975	4259688
5. Current liabilities		
(a) Short-term borrowings	6342696	6347338
(b) Trade payables	1385523	1215510
(c) Other current liabilities	675652	575648
(d) Short-term provisions	424748	527538
Sub-total - Current liabilities	8828619	8666034
TOTAL - EQUITY AND LIABILITIES	58363567	59020663
B ASSETS		
1. Non-current assets		
(a) Fixed assets	38477570	38761373
(b) Goodwill on consolidation *	0	0
(c) Non-current investments	0	0
(d) Deferred tax assets	0	0

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(net)		
(e) Long-term loans and advances	0	0
(f) Other non-current assets	0	0
Sub-total - Non-current assets	38477570	38761373
2 Current assets		
(a) Current investments	0	0
(b) Inventories	4877910	3568539
(c) Trade receivables	13302227	13606522
(d) Cash and cash equivalents	732791	465702
(e) Short-term loans and advances	588997	2618527.2
(f) Other current assets	384072	0
Sub-total - Current assets	19885997	20259290
Total -Assets	58363567	59020663
	0	0
For & on behalf of the Board		
		
Managing Director		
Date: 11.05.2019		
Place: Banswara, Rajasthan		

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11.05.2019

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To,
The Asst. General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai, Pheroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai

Re: Submission of reconciliation table of Net Profit/ Loss of the Financial Result for the quarter ended 31st March, 2019.
Ref: BSE Listing Code No 531221

Dear Sir/ Madam,

In total compliance to above, please find enclosed herewith reconciliation table containing Net profit/Loss for the period / quarter ended 31st March, 2019 in-line with SEBI circular no CIR/CFD/FAC/62/2016, dated July 5, 2016.

Reconciliation of Net Profit as per IND AS and IGAAP					
		Qtr Ended	Qtr Ended	Yr Ended	Yr Ended
		Audited	Audited	Audited	Audited
		31.03.19	31.03.18	31.03.19	31.03.18
1	Net Profit / (loss) after tax for the period as per IGAAP	1.22	1.53	5.48	4.5
2	Impact of IND AS on comprehensive income	0	0	0	0
3	Impact of IND AS on other comprehensive income	0	0	0	0
4	Total comprehensive income for the period as per IND AS	1.22	1.53	5.48	4.5

Thanking You,
For: Mayur Floorings Limited


Managing Director
DIN: 01928303

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11.05.2019

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To,
The Asst. General Manager,
Department of Corporate Services,
The Stock Exchange, Mumbai, Pheroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai

Re: Submission of Standalone reconciliation table for Equity for the Quarter ended 31st March, 2019 in total compliance of Regulations 33 (3)(b) of SEBI (LODR) Regulations 2015.

Ref: BSE Listing Code No 531221

Dear Sir/ Madam

In total compliance of above, please find enclosed herewith standalone reconciliation table for Equity for the quarter ended 31st March, 2019.

Reconciliation of Equity		
Particular	As at 31.03.19	As at 31.03.18
Equity as per GAAP Provisions	507.12	507.12
Adjustments in relation to application of Ind AS	-	-
Equity as per Ind AS	507.12	507.12

Please take the same on records.

Thanking You,

Yours faithfully,

For: Mayur Floorings Limited



Managing Director

Admin and Fac: Plot No 5 & 6 (A), Road No 4, Dahod Road, Inds Area, Banswara Raj
327001



"Sanmati Kripa"

Bhupendra S. Jain & Associates

CHARTERED ACCOUNTANTS

M: 9414102093, e-mail: b_nagfani@rediffmail.com

Bhupendra S. Jain (B.Com., F.C.A., F.C.S.)

Independent Auditor's report on Corporate Governance

To, The Members, Mayur Floorings Limited, we have examined the compliance of conditions of Corporate Governance by Mayur Floorings Limited, for the year ended as on 31.03.2019, as stipulated in Clause 49 of the Listing Agreement of the said Company with Stock Exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examinations has been limited to a review of procedures and implementations thereof adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and based on the representations made by the Directors and the management, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in Clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India we have to state that no investor grievances were pending for a period of one month against the Company as per the records maintained by the Shareholders / Investor's Grievances Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For: Bhupendra S Jain & Associates
Chartered Accountant

CA Bhupendra S Jain

Proprietor

Membership No. 408420

Place: Banswara

Date: 11.05.2019



Bhupendra S Jain & Associates

Chartered Accountants
58-4, Tulsi Plaza, Toran Bavl, Nr SBBJ Bank,
Ashirwad Dining Hall,
Udlapole, Udaipur 313001

To the Members of Mayur Floorings Limited **Independent Auditor's Report on the Standalone Financial Statements**

Opinion

We have audited the standalone financial statements of Mayur Floorings Limited, which comprise the balance sheet as at 31st March 2019, and the statement of Profit and Loss, and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2019, and profit / loss, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the

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d) e) accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matter

Audit and comments on audit of branch is not applicable in absence of any branch operation for the company.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

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- c) The company do not have any branch hence Section 143 (8) of the Act is not applicable to the company.
- d) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements. The company is in possession of one decree against machine supplier and execution of the same is pending before consideration of judiciary.
- (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

For: Bhupendra S Jain & Associates
Chartered Accountant



CA Bhupendra S Jain
Proprietor
Membership No. 408420
Place: Banswara
Date: 11.05.2019

Annexure "A" to the Auditors' Report

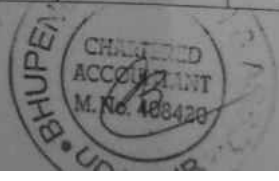
The Annexure referred to in our report to the members of Mayur Floorings Limited the Company') for the year ended on 31.03.2019 We report that:

S.No	Particulars	Auditors' Remark
(i)	(a) whether the company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;	Yes.
	(b) whether these fixed assets have been physically verified by the management at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	Yes.
	c) Whether title deeds of immovable properties are held in the name of the company. If not, provide details thereof.	Yes.
(ii)	(a) whether physical verification of inventory has been conducted at reasonable intervals by the management;	Yes.
	(b) whether the company is maintaining proper records of inventory and whether any material discrepancies were noticed on physical verification and if so, whether the same have been properly dealt with in the books of account;	Yes.
(iii)	Whether the company has granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. If so,	NA.
	(a) Whether the terms and conditions of the grant of such loans are not prejudicial to the company's interest;	NA.
	(b) whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular	NA.
	(c) If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest.	NA.
(iv)	In respect of loans, investments, guarantees and security whether provisions of Section 185 and 186 of the Companies Act, 2013 have been complied with. If not, provide details thereof.	Yes.
(v)	in case the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been complied with? If not, the nature of contraventions should be stated, If an order has been passed by Company Law Board or National	No



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	Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	
(vi)	where maintenance of cost records has been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, whether such accounts and records have been made and maintained;	NA.
(vii)	(a) whether the company is regular in depositing undisputed statutory dues including <ul style="list-style-type: none"> • provident fund, • employees' state insurance, • income-tax, • sales-Lax, • service tax, • duty of customs, • duty of excise, • value added tax, • cess • and any other statutory dues with the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated by the auditor. 	Yes, except minor delay.
	(b) Where dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned.	Yes Income Tax of Rs. 00.16 Lacs disputed amount not deposited by company for which company has made application for rectification of error U/s154. Income tax assessment and tax thereon has been deposited by the company for AY 2018-19.
(viii)	Whether the company has defaulted in repayment of loans or borrowings to a financial institution, bank, government or dues to debenture holders? If yes, the period and amount of default to be reported. (In case of defaults to banks, financial institutions, and government, lender wise details to be provided).	No. Debenture is not applicable.



(ix)	Whether money is raised by way of public issue/ follow-on offer (including debt instruments) and term loans were applied for the purposes for which those are raised. If not, the details together with delays / default and subsequent rectification, if any, as may be applicable, to be reported.	No.
(x)	whether term loans were applied for the purpose for which the loans were obtained;	Yes.
(xi)	Whether any fraud by the company or any fraud on the Company by its officers/ employees has been noticed or reported during the year; If yes, the nature and the amount involved to be indicated.	No.
(xii)	Whether managerial remuneration has been paid / provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act? If not, state the amount involved and steps taken by the company for securing refund of the same.	Yes.
(xiii)	Whether the Nidhi Company has complied with the Net Owned Fund in the ratio of 1:20 to meet out the liability and whether the Nidhi Company is maintaining 10% unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability.	NA.
(xiv)	Whether all transactions with the related parties are in compliance with Section 188 and 177 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc as required by the accounting standards.	Yes.
(xv)	Whether the company has made any preferential allotment / private placement of shares or fully or partly convertible debentures during the year under review and if so, as to whether the requirement of Section 42 of the Companies Act, 2013 have been complied and the amount raised have been used for the purposes for which the funds were raised. If not, provide details thereof.	NA.
(xvi)	Whether the company has entered into any non-cash transactions with directors or persons connected with him and if so, whether provisions of Section 192 of Companies Act, 2013 have been complied with.	No.
(xvii)	Whether the company is required to be registered under section 45-IA of the Reserve Bank of India Act, 1934 and if so, whether the registration has been obtained.	NA.

For: M/s Bhupendra S Jain and Associates
Chartered Accountant
(Proprietor)

Membership number: 408420

Place: Banswara

Date: 11.05.2019



Mayur Floorings Limited
Dahod Road Industrial Area, Banswara
CIN : L99999MH1992PLC064993
Balance Sheet as at 31-Mar-2019

In ₹ (Rupees)

Particulars	Note No.	as at 31-Mar-2019	as at 31-Mar-2018
I. EQUITY AND LIABILITIES			
1 Shareholders' Funds		47146273	46094940
(a) Share Capital	1	50712000	50712000
(b) Reserves and Surplus	2	-3565727	-4617060
(c) Money Received Against Share Warrants		0	0
2 Share Application money pending allotment			
3 Non-Current Liabilities		2521192	3376906
(a) Long-Term Borrowings	3	2378975	3259688
(b) Deferred Tax Liabilities (Net)	5	142217	117218
4 Current Liabilities		8696102	9548816
(a) Short-Term Borrowings	4	6342696	7347338
(b) Trade Payables	13	1395223	1215510
(c) Other Current Liabilities	13	565208	575648
(d) Short-Term Provisions	13	392975	410320
Total		58363567	59020663
II. ASSETS			
1 Non-Current Assets		39394730	41365506
(a) Fixed Assets	7	38477570	38761373
(i) Tangible Assets		24541330	24825133
(ii) Capital Work-in-Progress		13936240	13936240
(b) Deferred Tax Assets (Net)	12	5405	0
(c) Long-Term Loans and Advances	11	911755	2604133
2 Current Assets		18968837	17655157
(a) Inventories	8	4877910	3568539
(b) Trade receivables	9	13302227	13606522
(c) Cash and Cash Equivalents	10	732791	465702
(d) Short-Term Loans and Advances	11	55909	14394
Total		58363567	59020663
		0	0

The Notes referred to above form an integral part of the Balance Sheet.
As per our report of even date

For and On behalf of the Board

For: Bhupendra S Jain & Associates
Chartered Accountants
FRN No: Q14307

Director
Mahaveer Sundrawat

Bhupendra S Jain No. 408420
Partner
M No: 408420
Place : Banswara
Date : 11.05.19

Director
Mayur Sundrawat

Mayur Floorings Limited
Dahod Road Industrial Area, Banswara
CIN : L99999MH1992PLC064993

Statement of Profit and Loss for the year ended 31-Mar-2019

Particulars	Note No.	In ₹ (Rupees)	
		1-Apr-2018 to 31-Mar-2019	1-Apr-2017 to 31-Mar-2018
I Revenue from Operations	14	30797654	19000348
Sale of Products		30797654	19000348
II Other Income	15	1700	1816
Other Non-Operating Income		1700	1816
III TOTAL REVENUE (I + II)		30799354	19002164
IV EXPENSES			
Purchases of Stock-in-Trade	16	20866515	8682842
Changes in Inventories	17	-1309371	266857
Manufacturing Expenses	19	3589958	3684058
Employee Benefit Expenses	18	2803587	1895873
Finance Costs	21	1321282	1286290
Depreciation and Amortization Expenses	7	1073803	791306
Other Expenses	20	1788175	1832226
TOTAL EXPENSES		30133949	18439452
V Profit before Exceptional and Extraordinary Items and Tax (III-IV)		665405	562712
VI Exceptional Items		-	-
VII Profit before Extraordinary Items and Tax		665405	562712
VIII Extraordinary Items		-	-
IX Profit Before Tax		665405	562712
X Tax Expense			
Current Tax	22	125000	105000
Deferred Tax		-	-
XI Profit/(Loss) for the period from Continuing Operations(IX-X)		540405	457712
XII Profit/(Loss) from Discontinuing Operations		-	-
XIII Tax Expense of Discontinuing Operations		-	-
XIV Profit/(Loss) from Discontinuing Operations (after tax)(XII-XIII)		-	-
XV Profit(Loss) for the Period(XI+XIV)		540405	457712
XVI Earnings per Equity Share			
-Basic	23	0.11	0.10
-Diluted		-	-

The Notes referred to above form an integral part of the Balance Sheet.

As per our report of even date

For and On behalf of the Board

For: Bhupendra S Jain & Associates

Chartered Accountants

FRA No: 014307

CHARTERED ACCOUNTANTS

M No: 408420

Bhupendra S Jain

Partner

M No: 408420

Place : Banswara

Date : 11.05.19

Director

Mahaveer Sundrawat

Director

Mayur Sundrawat

Mayur Floorings Limited
Dahod Road Industrial Area, Banswara
CIN : L99999MH1992PLC064993

Notes forming part of the financial statements

Note 1 : Share Capital	as at 31-Mar-2019	as at 31-Mar-2018
1. Authorised Share Capital-5500000 Shares	55000000	55000000
Issued subscribed & Paid up Capital 5071200 Equity Shares of Rs 10/- each	50712000	50712000

Note 2 : Reserves and Surplus	as at 31-Mar-2019	as at 31-Mar-2018
Capital Reserves	3010929	2500000
Opening balance	2500000	2500000
(+) Current year transfer	510929	0
Closing balance	3010929	2500000
Surplus	-6576656	-7117060
Opening Balance	-7117060	-7574771
(+) Net profit/(Net loss) for the Current Year	665404	562711
(-) Provision (Income Tax)	-125000	-105000
Closing balance	-6576656	-7117060
Total	-3565727	-4617060

Note 3 : Long-Term Borrowings	as at 31-Mar-2019	as at 31-Mar-2018
Secured		
SBI Term Loans From banks	2378975	3259688
Total	2378975	3259688

Note 4 : Short-Term Borrowings	as at 31-Mar-2019	as at 31-Mar-2018
Secured		
SBI Term Loans	6342696	6347338
Unsecured		
Loans and Advances from Related Parties	0	1000000
Total	6342696	7347338

Note 5 : Deferred Tax Liability (Net)	as at 31-Mar-2019	as at 31-Mar-2018
Provision (Income Tax)	142217	117217

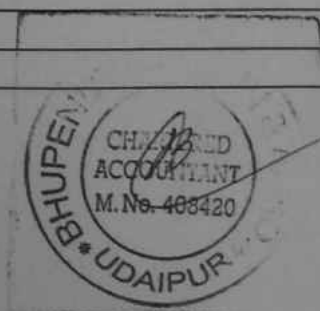
Note 6 : Profit & Loss Account	as at 31-Mar-2019	as at 31-Mar-2018
Surplus/Deficit b/f from Balance Sheet	-7117059	-7574771
Net Profit	540405	457711
Balance c/f to Balance Sheet	-6576654	-7117060



Mayur Floorings Limited
Dahod Road Industrial Area, Banswara
CIN : L99999MH1992PLC064993

Notes forming part of the financial statements

Note 8 : INVENTORIES	as at 31.03.19	as at 31.03.18
(As taken, valued & certified by the management)		
Raw Material	929024	1244645
Consumables	1486254	843262
Finished Goods	2462632	1480632
Total	4877910	3568539
Note 9 : TRADE RECEIVABLES	as at 31.03.19	as at 31.03.18
Outstanding for less than 6 months from the due date		
Unsecured, considered good	4502122	4210677
Outstanding for more than 6 months from the due date		
Unsecured, considered good	8388611	9395845
Unsecured, considered doubtful	411494	0
Total	13302227	13606522
Note 10 : CASH & CASH EQUIVALENTS	as at 31.03.19	as at 31.03.18
Cash in Hand	732791	465702
With Scheduled Banks	0	0
Total	732791	465702
Note 11 : LOANS & ADVANCES	as at 31.03.19	as at 31.03.18
Long-Term Loans and Advances		
Prepaid Expenses (Unsecured Considered Goods)	25909	14394
Balances with Government Authorities (Unsecured Considered Goods)	352758	1749378
Other loans and advances (Considered Doubtful)	558997	854755
Short-Term Loans and Advances		
Loans and Advances to Related Parties (Unsecured Considered Goods)	30000	0
Total	967664	2618527
Note 12 : DEFERRED TAX ASSET (NET)	as at 31.03.19	as at 31.03.18
Input Credit (SGST)	5405	0
Note 13 : CURRENT LIABILITIES	as at 31.03.19	as at 31.03.18
Sundry Creditors		
Trade Payables	1395223	1215510
Others Statutory Liab.	565208	575648
Outstanding Expenses	535192	527538
Total	2495623	2318696



Mayur Floorings Limited		
Dahod Road Industrial Area, Banswara		
CIN : L99999MH1992PLC064993		
Notes forming part of the financial statements		
Note 14 : TURNOVER	as at 31.03.19	as at 31.03.18
Sales	28416583	16845843
Job Work	2381071	2154505
Total	30797654	19000348
Note 15 : OTHER INCOME	as at 31.03.19	as at 31.03.18
Discount Received	1700	1816
Note 16 : COST OF MATERIAL CONSUMED	as at 31.03.19	as at 31.03.18
Opening Stocks :		
Raw Material	1244645	1412440
Consumables	843262	708208
	2087907	2120648
Add : Purchases		
Raw Material	14845026	5477091
Purchase F Goods	169002	0
Consumables	5852487	3205751
Purchase Total	20866515	8682842
Less : Closing Stock		
Raw Material	929024	1244645
Consumables	1486254	843262
Closing Total	2415278	2087907
Cost of Raw Mtr & Consumables	20539144	8715583
Note 17 : CHANGE IN INVENTORY	as at 31.03.19	as at 31.03.18
Opening Balance	3568539	3835396
Closing Balance	4877910	3568539
Increase (decrease) in inventory	-1309371	266857



Mayur Floorings Limited		
Dahod Road Industrial Area, Banswara		
CIN : L99999MH1992PLC064993		
Notes forming part of the financial statements		
Note 18 : EMPLOYEES BENEFIT EXPENSES	as at 31.03.19	as at 31.03.18
Salary & Wages	1603587	855873
Salary (Director Remuneration)	1200000	1040000
Total	2803587	1895873
Note 19 : MANUFACTURING EXPENSES	as at 31.03.19	as at 31.03.18
Power & Fuel	2802418	2481022
Stores, Spares & Maintenance	787540	1203036
Total	3589958	3684058
Note 20 : ADMIN. & OTHER EXP.	as at 31.03.19	as at 31.03.18
Provision Bad Debts	645015	879600
Travelling & Conveyance	74618	25056
Telephone & Trunkcalls.	7358	10795
Legal & professional fees.	624900	731594
Bank Charges	2074	21438
Miscellaneous Expenses	394210	123743
Auditor Remuneration	40000	40000
Total	1788175	1832226
Note 21 : FINANCE COST	as at 31.03.19	as at 31.03.18
Interest on TL, WC & Finance Charges	1321282	1286290
Note 22 : TAX EXPENSES	as at 31.03.19	as at 31.03.18
Current Tax	125000	105000
Note 23 : EARNING PER SHARE	as at 31.03.19	as at 31.03.18
Profit After Tax	540404	457711
No of Equity Shares	5071200	5071200
Basic Earning Per Share	0.11	0.10



Schedule "P" of notes annexed to and forming part of the Balance Sheet as at 31.03.2019

Notes to Accounts:

01. The significant accounting policies are summarized below:

AS-1 Disclosure of Accounting Polices:

The financial statements are prepared on going concern basis and accounting policies are followed with consistency. Revenues and costs are recorded when they are earned or incurred (and not as money is received or paid) in the periods to which they relate. To ensure proper understanding of financial statements, all significant accounting policies adopted in the preparation and presentation of financial statements are disclosed and such disclosure form part of the financial statement.

AS-2 Valuation of Inventories:

- 1) Raw Material, Stores and Spares, Consumables are valued at Cost.
- 2) Work in progress valued at estimated cost.
- 3) Finished Goods, Scraps are valued at cost or realizable value, whichever is lower.

AS-3 Cash Flow Statement: Cash flow statement forms part of this financial statement and provide separately.

AS-4 Contingencies and Events Occurring after the Balance Sheet Date: There being no material transaction after date of Balance Sheet has significant impact on the operation of the company except the decision of discontinuation of marble business.

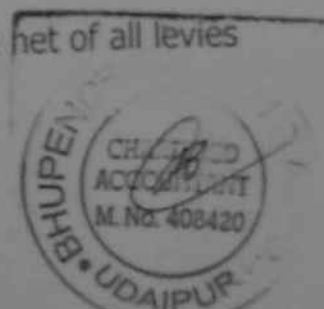
AS-5 Net Profit or Loss for the period, prior period items and changes in Accounting Policies: All items of income and expense which are recognized in a period is included in the determination of net profit or loss for the period. The net profit or loss for the period comprise the following component which are profit or loss in case of ordinary activities and extraordinary items.

AS-6 Depreciation Accounting: Depreciations have been provided on Fixed Assets on Straight Line Method in the manner and on the basis of useful lives prescribed in Schedule ii to the companies' act 2013. Depreciation on all assets is allocated on a methodical basis over the useful life of the asset.

AS-7 Construction Contracts: Construction Contracts are not applicable.

AS-8 Research and Development: It is done by the and duties and are recognized on dispatches to the parties. Income and expenditures on investments, interest on bills, FDR's are recorded on receipt basis. company time to time.

AS-9 Revenue Recognition: Sales are net of all levies



AS-10 Property Plant and Equipment: Fixed Assets are recognized with respect to benefits related with the assets flow to the business and which are reliably measured. Fixed Assets are stated at cost less accumulated depreciations. Cost of acquisitions is inclusive of all incidental expenses for the purpose of acquiring Fixed Assets up to the date of installations. Depreciations have been provided on Fixed Assets on Straight Line Method in the manner and on the basis of useful lives prescribed in Schedule ii to the companies' act 2013. Depreciation on all assets is allocated on a methodical basis over the useful life of the asset.

AS-11 Effects of change in Foreign Exchange Rates: There being no Foreign Exchange Transaction, hence same is not applicable.

AS-12 Accounting for Government Grants: Accounting for government grants is not applicable.

AS-13 Accounting for Investments: Current investments must be carried in financial statements at lower of cost and fair value which is determined either by category of investment or on an individual investment basis, however, not on the overall basis. Long-term investments must always be carried in financial statements at their cost. But, when there's a decline, apart from temporary, in value the long-term investment, carrying amount is reduced for recognizing such decline.

AS-14 Accounting for Amalgamations: There being no amalgamation during the period year under review hence same is not applicable.

AS-15 Employee Benefits (Accounting for Retirement Benefits in the Financial Statement of Employers): Accounting for employee benefits deals with all the forms of employee benefits and all forms of consideration given in exchange for the services rendered by employees.

AS-16 Borrowing Costs: Borrowing cost is recognized on the basis of the rate of interest and other incidental charges incurred by an enterprise in connection with the borrowing of funds.

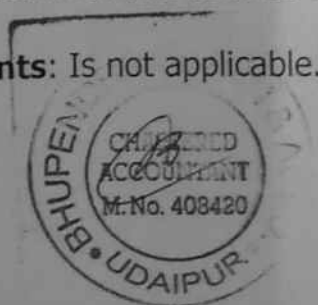
AS-17 Segment Reporting: Since the company is engaged in manufacturing and processing of stones and minerals of the same kind, segment reporting is not applicable.

AS-18 Related Party Disclosures: During the year under review the company has not entered into any related party contracts.

AS-19 Leases: Land lease payment is recognized as expense in the books of accounts of the company. There is no financial lease or operating lease executed by the company.

AS-20 Earnings per Share: EPS is disclosed with and without extraordinary items.

AS-21 Consolidated Financial Statements: Is not applicable.



AS-22 Accounting for Taxes on Income: Tax effect of differences is recognized between taxable income and accounting income.

AS-23 Accounting for Investments in Associates in Consolidated Financial Statements: Is not applicable.

AS-24 Discontinuing Operations: Is not applicable.

AS-25 Interim Financial Reporting: Being a listed company, the company is already reporting and publishing interim financial statements on quarterly and regular basis.

AS-26 Intangible Assets: An intangible asset is measured initially at cost, which includes purchase price that includes import duty, non-refundable purchase taxes, after deducting trade discount and related direct cost. The cost of that asset recognized at its fair value at the acquisition date.

AS-27 Financial Reporting of Interest in Joint Ventures: Is not applicable.

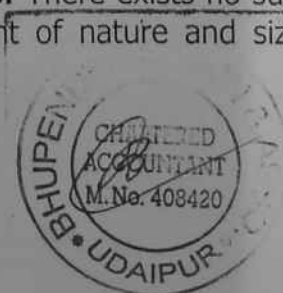
AS-28 Impairment of Assets: The carrying amount of the assets is not recognized more than the recoverable amount of the assets.

AS-29 Provisions, Contingent Liabilities and Contingent Assets: Contingent liabilities are recognized on conservative basis. The contingent liability of the Company as on date 31.03.2019 is in the form of, penalty / fine / damages imposed by market regulator, SEBI, under violation of takeover code. Since, the same was challenged by Company, not acknowledged as a liability in the books, for the year ended as on date.

AS-30 Financial Instruments: Recognition and Measurement: There exists no such transaction which attracts the provision of this standard in light of nature and size of the company's business.

AS-31 Financial Instruments: Presentation: There exists no such transaction which attracts the provision of this standard in light of nature and size of the company's business.

AS-32 Financial Instruments: Disclosures: There exists no such transaction which attracts the provision of this standard in light of nature and size of the company's business.



Mayur Floorings Limited

Cash Flow Statement for the year ended 31.03.19

A. Cash Flow from operating activities	Year Ended 31.03.19	Year Ended 31.03.18
Net Profit / (Loss) before tax	6.66	5.63
Add : Back Depreciations	10.74	7.92
Interest Charge	13.22	12.87
Provisions	-1.25	-1.05
Preliminary Expenses w/o	0	0
Op. Profit/Loss before WC changes	29.37	25.37
Adjustments for :		
Trade and other receivables	19.5	25.63
Inventories	-13.09	2.67
Trade payable and other liabilities	1.77	-1.33
Cash in flow from operations	37.55	52.34
Less : Interest paid	13.22	12.87
Cash in flow before extra items	24.33	39.47
Net Cash Inflow from Operating Activities	24.33	39.47
B. Cash OutFlow from Operating Activities		
Adjustments for Fixed Assets	-7.9	-32.24
Net Cash Inflow / (Out Flow) in Investing Act.	-7.9	-32.24
C. Cash Inflow / (Outflow) from financing activities.		
Inflow		
Proceedings from borrowings.	-18.86	-4.26
Increase in Share Capital	5.11	0
Less : Public / PreIssue / prior period Expenses	0	0
Repayment of borrowings (net)	-13.75	-4.26
Net Cash Inflow (Outflow) from financing act.	-13.75	-4.26
Total Net Cash Inflow (Outflow)	2.68	2.97
Net Increase(Decrease) in Cash and Cash Equivalents		
Opening Cash Balance	4.66	1.69
Closing Cash Balance	7.33	4.66
Net Increase(Decrease) in Cash and Cash Equivalents	2.68	2.97

For : Mayur Floorings Limited
Directors

Mahavir N Sundrawat
Place : Banswara

Mayur M Sundrawat

For: Bhupendra S Jain & associates
Chartered Accountants

Bhupendra S Jain
Partner
Place : Banswara

We have verified the above Cash Flow Statement of Ms Mayur Floorings Limited derived from
For: Bhupendra S Jain & Associates
Chartered Accountants
FRN No: 014307

Bhupendra S Jain
Partner
M No: 408420
Place : Banswara
Date : 11.05.19

