

BOMBAY  
CYCLE & MOTOR  
AGENCY LTD.

REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527  
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

Ref. No. : BCMA: SEC: 2020

Date : August 12, 2020

BSE Ltd.  
Corporate Relations Department  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Bldg. P.J. Tower,  
Mumbai 400 001.  
Scrip Code : 501430

Dear Sirs,

**Sub. : Un-audited (Reviewed) Financial Results for the Quarter ended June 30, 2020 along with Limited Review Report as on the date issued by Statutory Auditors of the Company.**

**Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This is to inform you that the Un-audited (Reviewed) Financial Results for the Quarter ended June 30, 2020 were approved and taken on record at the meeting of the Board of Directors of the Company held today i.e. August 12, 2020. A copy of the same along with Limited Review Report of the Un-audited Financial Results for the Quarter ended June 30, 2020, issued by N. G. Thakrar & Co., Chartered Accountants (Statutory Auditors of the Company) are enclosed for your information and record.

This is to further inform that the Board Meeting commenced at 02.52 p.m. and concluded at 03.20 p.m.

We are enclosing herewith copies of the same for your information and record.

Thanking you,

Yours faithfully,

For Bombay Cycle & Motor Agency Ltd.

Satish Kumar Prajapati

Company Secretary & Compliance Officer

Encl.: As above


**BOMBAY CYCLE & MOTOR AGENCY LIMITED**

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 Tel.:022-23612195 / 96 / 97, Fax:022-23634527, e-mail: bcma@bcma.in, website:www.bcma.in

**Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2020**
**(₹ in Lacs)**

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	48.00	195.37	212.47	848.62
2	Other Income	40.60	34.78	34.24	138.81
3	<b>Total Income (1+2)</b>	<b>88.60</b>	<b>230.15</b>	<b>246.71</b>	<b>987.43</b>
4	<b>Expenses</b>				
	(a) Purchase of Stock in Trade	-	37.21	46.09	181.23
	(b) Changes in Inventories in Stock-in-Trade	-	3.50	0.02	1.22
	(c) Employee benefits expense	13.96	43.57	38.70	157.46
	(d) Depreciation and amortisation expense	2.60	1.15	5.22	16.71
	(e) Other expenses	20.88	62.00	63.04	260.81
	<b>Total expenses</b>	<b>37.44</b>	<b>147.43</b>	<b>153.07</b>	<b>617.43</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>51.16</b>	<b>82.72</b>	<b>93.64</b>	<b>370.00</b>
6	Exceptional Items	-	-	-	-
7	<b>Profit before tax (5-6)</b>	<b>51.16</b>	<b>82.72</b>	<b>93.64</b>	<b>370.00</b>
8	<b>Tax expense</b>				
	(a) Current Tax	8.62	17.79	23.09	82.31
	(b) Deferred Tax	(3.78)	2.55	0.92	7.03
9	<b>Net Profit from ordinary activities after tax(7±8)</b>	<b>46.32</b>	<b>62.38</b>	<b>69.63</b>	<b>280.66</b>
10	<b>Other comprehensive income:</b>				
	i) Items that will not be reclassified to profit or loss				
	a) Remeasurement of Defined Benefit Plans	0.08	0.07	0.08	0.31
	b) Income Tax on above item	(0.02)	(0.02)	(0.02)	(0.08)
11	<b>Total comprehensive income for the period (9+10)</b>	<b>46.38</b>	<b>62.43</b>	<b>69.69</b>	<b>280.89</b>
12	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	20.00	40.00
13	<b>Earnings Per Share (of ₹ 10/- each) ( not annualised):</b>				
	(a) Basic	<b>11.58</b>	<b>15.60</b>	<b>17.41</b>	<b>70.17</b>
	(b) Diluted	<b>11.58</b>	<b>15.60</b>	<b>17.41</b>	<b>70.17</b>

For BOMBAY CYCLE &amp; MOTOR AGENCY LTD.

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**CHIRAG C. DOSHI**
**CHAIRMAN & MANAGING DIRECTOR**
**(DIN : 00181291)**

Place : Mumbai

Date : 12th August, 2020


**BOMBAY CYCLE & MOTOR AGENCY LIMITED**

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**SEGMENT-WISE REVENUE, RESULTS & CAPITAL EMPLOYED**

(₹ in Lacs)

Sr.No.	Particulars	Quarter Ended			Year Ended
		30-06-2020	31-03-2020	30-06-2019	31-03-2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>				
	(a) Automobile	40.50	81.00	99.60	386.30
	(b) Hospitality	7.50	114.37	112.87	462.32
		<b>48.00</b>	<b>195.37</b>	<b>212.47</b>	<b>848.62</b>
	Less : Inter segment Revenue	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>48.00</b>	<b>195.37</b>	<b>212.47</b>	<b>848.62</b>
2	<b>Segment Results</b>				
	Profit before Interest and Tax				
	(a) Automobile	44.65	64.81	72.46	294.42
	(b) Hospitality	6.51	17.91	21.18	75.58
		<b>51.16</b>	<b>82.72</b>	<b>93.64</b>	<b>370.00</b>
	Less : Finance costs	-	-	-	-
	Less : Other unallocable Expenditure net of unallocable Income	-	-	-	-
	<b>Profit Before Tax</b>	<b>51.16</b>	<b>82.72</b>	<b>93.64</b>	<b>370.00</b>
3	<b>Capital Employed</b>				
	<b>Segment Assets</b>				
	(a) Automobile	1,568.71	1,560.46	1,303.72	1,560.46
	(b) Hospitality	1,052.33	1,010.02	1,034.04	1,010.02
	<b>Total Segment Assets (A)</b>	<b>2,621.04</b>	<b>2,570.48</b>	<b>2,337.76</b>	<b>2,570.48</b>
	<b>Segment Liabilities</b>				
	(a) Automobile	401.07	392.46	350.81	392.46
	(b) Hospitality	235.18	239.62	223.58	239.62
	<b>Total Segment Liabilities (B)</b>	<b>636.25</b>	<b>632.08</b>	<b>574.39</b>	<b>632.08</b>
	<b>Total (A)-(B)</b>	<b>1,984.79</b>	<b>1,938.40</b>	<b>1,763.37</b>	<b>1,938.40</b>

**Notes :**

- The above unaudited financial results are as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) for the quarter ended on 30th June, 2020 were reviewed by the Audit Committee at its meeting held on 12th August, 2020 and approved & taken on record by the Board of Directors at its meeting held on 12th August, 2020.
- The figures for the Quarter ended 31st March, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the year.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- In view of the lockdown across the country due to the COVID19 the operations of the restaurant, Banquets and automobile service center have been affected temporarily in compliance with the directives/orders issued by the relevant authorities. The Company has made assessment of adverse impact on economic environment in general and financial risk on account of COVID-19 on carrying value of its assets and operations of the Company. In assessing overall impact, the Company has considered internal and external information upto the date of approval of these financial results. During the period April-June, 2020, due to the lockdown there were substantial reduction in operational revenue in hospitality and automobile division.
- The Statutory Auditors of the Company have carried out a Limited Review of the result for the Quarter ended 30th June, 2020.
- Previous period figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

For BOMBAY CYCLE &amp; MOTOR AGENCY LTD.

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 by CHIRAG  
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 DOSHI Date: 2020.08.12  
 15:19:37 +05'30'

 Place : Mumbai  
 Date : 12th August, 2020

**CHIRAG C. DOSHI**  
**CHAIRMAN & MANAGING DIRECTOR**  
**(DIN : 00181291)**

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.

# N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM-II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROAD, ANDHERI (EAST), MUMBAI - 400 093

TELEPHONE NOS : 28366378/28366379 EMAIL: [natwarthakrar@gmail.com](mailto:natwarthakrar@gmail.com) URL : [www.ngthakrar.in](http://www.ngthakrar.in)

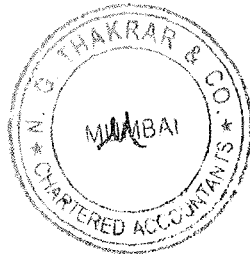
## INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF BOMBAY CYCLE & MOTOR AGENCY LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Bombay Cycle & Motor Agency Limited ("the Company") for the quarterended 30th June, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



N. G. Thakrar & Co  
Chartered Accountants

5. Emphasis of Matter - We draw attention to Note 4 of the accompanying standalone financial results, which describes the management's evaluation of impact of uncertainties related to COVID-19 and its consequential effects on the operations of the Company. Our conclusion is not modified in respect of this matter.



PLACE: Mumbai

DATE: 12<sup>th</sup> August 2020.

For N.G.THAKRAR & CO.  
CHARTERED ACCOUNTANTS  
(FIRM REG. NO. 110907W)

A handwritten signature in black ink, appearing to read "Ujwal Thakrar".

UJWAL THAKRAR  
PARTNER  
MEMBERSHIP NO. 147392  
UDIN:20147392AAAAAX6812