



GARMENT MANTRA LIFESTYLE LIMITED

(Formerly Known as Junction Fabrics and Apparels Limited)
(CIN: L18101TZ2011PLC017586)

14.08.2023

To

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

BSE Scrip Code: 539216

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 14th August, 2023

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors in their meeting held on 14th August, 2023 has inter-alia approved the following:

- i. Unaudited financial results (Standalone and Consolidated) for the quarter ended 30th June 2023.
- ii. Limited review report of auditors on standalone and consolidated results for the quarter ended 30th June, 2023
- iii. Appointment of the Mr. B. Venkateswar, Bsc, FCMA (Membership no: 27622) as Cost Auditor of the Company for the Financial Year 2023-24.
- iv. Appointment of Mr. G. Vasudevan, Practising Company Secretary (Membership No: FCS:6699) Coimbatore to act as Scrutinizer to conduct E-Voting process for forthcoming general meeting of shareholders.

The unaudited financial results and limited review report for the quarter 30th June, 2023 are enclosed herewith. The extract of the financial results will be available on the website of the company viz. www.garmentmantra.com and on the stock exchange website www.bseindia.com

The meeting commenced at 10:25 a.m. and concluded at 11:50 a.m.

Thanking you,

Yours faithfully

For Garment Mantra Lifestyle Limited

K. Lakshmi Priya
Company Secretary
Membership No: A36135



Registered & Admin Office: No.15, Murthy's Plaza, Karia Gounder Street, Khaderpet, Tirupur - 641 601.

Factory: Shed No.40, Nethaji Apparel Park, Eettiveerampalayam, New Tirupur - 641 666.

Tel No : +91-0421 2231896, +91-0421 2357140

E-mail : accounts@junctionfabrics.in **Website:** www.garmentmantra.com



Annexure A

Disclosure of information pursuant to Regulation 30 of Listing Regulations read with SEBI Circular no. CIR/CFD/CMD/4/2015 dated September, 2015 are as follows:

S.No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. B. Venkateswar as cost auditor of the company for the financial year 2023-24
2	Date of appointment/ cessation (as applicable) Term of appointment	14.08.2023 For the financial year 2023-24
3	Brief Profile(in case of appointment)	He holds membership of Institute of Cost and Works Accountant of India and has more than 25 years of experience. His areas of expertise includes cost auditing, cost records maintenance, Costing MIS and Managing audit
4	Disclosure of relationship between directors(in case of appointment of Director)	Not applicable
5	Other Directorship and category	Not applicable
6	Membership of committees	Not applicable





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Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	1863.86	4,238.70	2296.09	10662.83
	(b) Other Income	1.70	10.99	4.39	30.09
	Total Income (a+b)	1,865.56	4,249.69	2,300.48	10692.91
2	Expenses				
	(a) Cost of materials consumed	1736.03	2,914.30	1836.48	9294.39
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	-121.53	968.78	236.62	331.51
	(c) Employee benefits expense	34.52	42.13	33.25	158.68
	(d) Finance costs	54.88	56.07	44.64	197.00
	(e) Depreciation and amortisation expense	9.06	15.00	7.08	36.26
	(f) Other expenses	123.29	242.51	106.44	575.41
	Total expenses	1836.25	4238.81	2264.51	10593.25
3	Profit/(Loss) before exceptional items and tax (1-2)	29.31	10.88	35.97	99.67
4	Exceptional Items	-	0.34	-	0.34
5	Profit/(Loss) before tax	29.31	11.22	35.97	100.01
6	Tax Expenses				
	- Current tax	7.62	6.62	9.35	29.70
	- Deferred tax	-	-1.16	-	(1.16)
	-Short Provision for Income Tax of Earlier Year	-	-	-	27.59
	Total Tax Expenses	7.62	5.46	9.35	56.13
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	21.69	5.76	26.62	43.88
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-
9	Profit/ (Loss) for the period	21.69	5.76	26.62	43.88
10	Other Comprehensive Income				
	A (i) Amount of Items that will not be reclassified to profit or loss	-	110.67	-	110.67
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income Net of taxes	-	110.67	-	110.67
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	21.69	116.43	26.62	154.55
12	Details of Equity Share capital				
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00
13	Reserves Excluding Revaluation reserve				
14	Earning per share(of Rs. 10/- each)(not annualised):				
	(a) Basic EPS	0.02	0.12	0.03	0.04
	(b) Diluted EPS	0.02	0.12	0.03	0.04



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Notes:-

- 1 The above Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2023. The Statutory Auditors have carried out the review for the quarter ended 30th June, 2023 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The statement is as per Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
- 3 The company is predominantly engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 4 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 5 There are no Investors Complaints pending as on 30th June, 2023.

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED

Prem Aggarwal
Managing Director
DIN : 02050297



Place: Tirupur

Date: 14/08/2023

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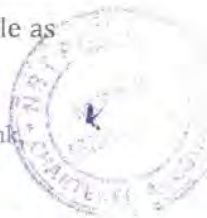
E-mail : accounts@junctionfabrics.in **Website:** www.garmentmantra.com



LIMITED REVIEW REPORT ON FIRST QUARTER ENDED JUNE 30, 2023, UNAUDITED STANDALONE FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
Garment Mantra Lifestyle Limited
Tirupar

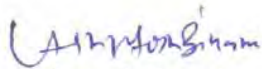
1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** ("The Company") for the first quarter ended June 30, 2023 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as



to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani

Partner

M. No - 165017

Date - 14/08/2023

Place - Mumbai

UDIN No - 23165017BGTXEZR6798





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(CIN: L18101TZ2011PLC017586)

GARMENT MANTRA LIFESTYLE LIMITED
(CIN : L18101TZ2011PLC017586)

Statement of Consolidated Financial Results for the Quarter Ended 30th June, 2023

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
	(a) Revenue from Operations	2733.54	6,937.41	3,907.20	17197.43
	(b) Other Income	1.86	9.00	3.84	25.40
	Total Income (a+b)	2,735.40	6,946.41	3,911.04	17222.82
2	Expenses				
	(a) Cost of materials consumed	2499.33	6,805.24	1,547.43	14500.43
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-121.53	-265.86	1,966.12	886.79
	(c) Employee benefits expense	69.01	84.16	70.50	281.11
	(d) Finance costs	94.12	102.84	80.54	377.01
	(e) Depreciation and amortisation expense	19.08	33.31	15.51	89.19
	(f) Other expenses	135.28	168.69	152.85	925.40
	Total expenses	2695.29	6928.38	3832.95	17059.93
3	Profit/(Loss) before exceptional items and tax (1-2)	40.11	18.02	78.09	162.89
4	Exceptional items				
	i) Loss on Sale of Land	-	-	-	-
	ii) Profit on Sale of Investment	-	-	-	-
	iii) Profit on sale of Fixed Asset	-	0.34	-	0.34
5	Profit/(Loss) before tax	40.11	18.36	78.09	163.23
6	Tax Expenses				
	- Current tax	11.57	8.13	21.58	46.96
	- Deffered tax	-	-1.11	-	(1.11)
	-Short Provision for Income Tax of Earlier Year	-	-	-	25.11
	Total Tax Expenses	11.57	7.02	21.58	70.95
7	Net Profit/(Loss) for the period from Continuing Operations (5-6)	28.54	11.35	56.51	92.28
8	Profit/(Loss) from discontinuing operation after tax	-	-	-	-
9	Profit/ (Loss) for the period	28.54	11.35	56.51	92.28
10	Other Comprehensive Income				
	A (i) Amount of Items that will not be reclassified to profit or loss	-	-	-	1.98
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Amount of Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	Other Comprehensive Income Net of taxes	-	0.00	-	1.98
11	Total Comprehensive Income for the period (9+10)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	28.54	11.35	56.51	94.26
12	Profit/ (loss) attributable to				
	- Owners of the Company	29.68	14.35	51.08	91.69
	-Non-controlling interest	-1.14	-3.00	5.43	2.57
	- Pre Acquisition Profits	-	-	-	-
13	Details of Equity Share capital				
	Paid Up Share Capital	1003.84	1003.84	1003.84	1003.84
	Face value of Equity Share Capital	1.00	1.00	1.00	1.00
14	Reserves Excluding Revaluation reserve				
15	Earning per share(of Re.1/- each)(not annualised):				
	(a) Basic EPS	0.03	0.01	0.06	0.09
	(b) Diluted EPS	0.03	0.01	0.06	0.09



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Notes:-

- 1 The above Consolidated Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14th August, 2023. The Statutory Auditors have carried out the review for the quarter ended 30th June, 2023 and issued unmodified report thereon. These results are available on the Company's Website.
- 2 The above consolidated financial results for the year ended 30.06.2023 are as per Indian Accounting Standards (Ind AS)
- 3 There has been stock split in the ratio of 1:10 on May 19, 2022 , accordingly the EPS has been restated for the same for previous periods as well.
- 4 The Group is predominately engaged in the business of manufacturing, selling and distribution of fabrics, hosiery garments and providing of related services. Thus there are no separate reportable operating segments in accordance with Ind AS 108 - Operating Segments.
- 5 The Figures for the previous period/year have been regrouped/reclassified, wherever necessary to confirm to current period/year classification.
- 6 There are no Investors Complaints pending as on 30th June, 2023.

Place: Tirupur
Date: 14/08/2023

For and on the behalf of Board of Directors
GARMENT MANTRA LIFESTYLE LIMITED

Prem Aggarwal
Managing Director
DIN :02050297



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LIMITED REVIEW REPORT ON FIRST QUARTER ENDED JUNE 30, 2023, UNAUDITED CONSOLIDATED FINANCIAL RESULTS OF GARMENT MANTRA LIFESTYLE LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATION 2015

To,
The Board of Directors,
Garment Mantra Lifestyle Limited
Tirupar

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results ("The Statement") of **Garment Mantra Lifestyle Limited** ("The Company") comprising its subsidiary for the first quarter ended June 30, 2023 being submitted by the company to the stock exchange viz. BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the company's management and approved by the Company's Board of Director, has been Prepared in accordance with the recognition and measurement principals laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), Prescribed under Section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', Issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making Inquiries, primarily of the company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing Specified under section 143(10) of the companies Act 2013 and consequently dose not enable as to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

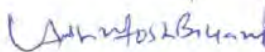
Address: 201, 2nd Floor, Mahindra M-Space, Off Aarey Road, Next to Meenatai Thackeray Blood Bank
Goregaon (West), Mumbai, Maharashtra - 400104

OfficeofNBT@nbtco.in/ info@nbtco.in +91-89766 00300 www.nbtco.in



4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclose in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The Statement includes the results of following entities:
- Jannat Fabrics and Apparels Private Limited
 - Twenty Twenty Trading LLP
6. This Statement includes the interim financial results and other information of two subsidiary entities whose interim financial results/information reflects unaudited Rs 6.85 Lakhs net profit after tax for the quarter ended on 30th June 2023. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standard and other recognized accounting practices and other accounting policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as amended by SEBI, including the manner in which it is to be discloser, or that it contains any material misstatement.

For and on behalf of
N B T AND CO
Chartered Accountants
FRN: - 140489W



Ashutosh Biyani
Partner

M. No - 165017

Date - 14/08/2023

Place - Mumbai

UDIN No - 23165017 B6X EZS 3841

