

Date: 01.03.2023

To  
The Secretary  
BSE Limited  
PJ Towers, Dalal Street,  
Mumbai-400001

**Scrip Code: 500322**  
The Company Secretary  
Panyam Cements and Mineral Industries Limited  
Regd. Office: 10/156, Betamcherla  
Cement Nagar, Nandyal  
Kurnool-518206

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

In terms of above said regulation, I hereby forward the disclosure regarding my acquisition of 72,19,260 equity shares in Panyam Cements & Mineral Industries Limited (the Company) through preferential allotment under Resolution Plan approved by Hon'ble National Company Law Tribunal, Amravati Bench vide order dated 25<sup>th</sup> June, 2021 read with corrigendum order dated 10<sup>th</sup> July, 2021 aggregating to 90% shares in the Company.

I request you to kindly take the same on record.

Thanking you.

Yours Sincerely



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SRINISHA JAGATHRAKSHAKAN

**Encl:** Disclosure in the SEBI prescribed format.

**Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of acquisition**

Name of the Target Company (TC)	Panyam Cements and Mineral Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Srinisha Jagathrakshakan		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	0	0%	0%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0%	0%
b) Voting rights (VR) otherwise than by equity shares	0	0%	
a) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0%	
c) Total (a+b+c+d)	0 0%	0%	0%
Details of acquisition			
a) Shares carrying voting rights acquired	72,19,260	90%	90%
b) VRs acquired otherwise than by equity shares	0	0%	0%
c) Warrants/convertible securities/			

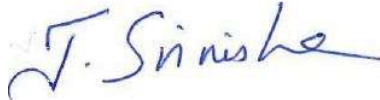
any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0%	
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	90%	
d) Total (a+b+c+/-d)	72,19,260	0%	
		0%	
		0%	
		90%	
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	72,19,260	90%	90%
e) VRs otherwise than by equity shares	0	0%	0%
) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0%	
f) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	90%	0%
b) Total (a+b+c+d)	72,19,260	0%	
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	The equity shares issued and allotted rank pari-passu with existing equity shares.		
of acquisition of / date of receipt of intimation of allotment of / shares VR/ warrants/convertible securities/any other instrument that entitles acquirer to receive shares in the TC.	03.02.2023		
Equity share capital / total voting	0		

capital of the TC before the said acquisition	
Equity share capital/ total voting capital of the TC after the said acquisition	7,21,92,600
Total diluted share/voting capital of the TC after the said acquisition	7,21,92,600

**Part-B**

**Name of Target Company:**


Signature:



SRINISHA JAGATHRAKSHAKAN

Place: Chennai

Date: 01.03.2023

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\* ) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.