

**Thomas Cook (India) Limited**

11th Floor, Marathon Futurex  
N. M. Joshi Marg, Lower Parel (East),  
Mumbai - 400 013.  
Board No.: +91-22-4242 7000  
Fax No. : +91-22-2302 2864



November 24, 2023

The Manager,  
Listing Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 500413**

Fax No.: 2272 2037/39/41/61

The Manager,  
Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
**Scrip Code: THOMASCOOK**

Fax No.: 2659 8237/38

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations) – Intimation of Material Information/ Events**

In compliance with the disclosure requirements under Regulation 30 of the SEBI Listing Regulations, as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Second Amendment) Regulations, 2023, please find below an update on a material event of the Company, in accordance with Part A, Para B of Schedule III of the SEBI Listing Regulations.

This is for your information and records.

Thank you,

Yours faithfully  
For **Thomas Cook (India) Limited**

**Amit J. Parekh**  
Company Secretary & Compliance Officer

**Encl.: a/a**

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

**Registered & Corporate Office:**

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.  
Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717  
www.thomascook.in

**Thomas Cook (India) Limited**

11th Floor, Marathon Futurex  
 N. M. Joshi Marg, Lower Parel (East),  
 Mumbai - 400 013.  
 Board No.: +91-22-4242 7000  
 Fax No. : +91-22-2302 2864

**Update on pending litigation as on date:**

Name of Regulatory Authority	Period to which amount relates	Name of the Statute	Brief description of the litigation/ dispute	Total value involved (Rs. In mn)	Status
Hon'ble High Court of Delhi	2015	Civil Procedure Code, 1908	Suit for Recovery of damages and mesne profits filed by the Landlord against the Company and other Defendants.	400.0	Hearing was on 24/11/2023 i.e. today, and the matter was adjourned to 16th January, 2024. This matter pertains to SOTC Travel Limited, a wholly owned subsidiary of the Company (TCIL), wherein TCIL was <i>inter alia</i> included by the complainant/ petitioner since it is the holding company and the matter is not directly related to TCIL.

As mentioned in the Integrated Annual Report of the Company for the Financial Year 2022-23 that was already submitted to the exchanges on 1st August, 2023 and is also available in public domain, the details of pending material litigations /disputes of Income tax and Service tax are being reiterated as follows. Kindly note that there is no change in the same as on date:

Name of Regulatory Authority	Period to which amount relates	Name of the Statute	Brief description of the litigation/dispute	Total Demand (Rs. In mn)	Page No of Annual Report
Commissioner of Income Tax (Appeals)	AY 2017-18	Income Tax Act	Matter is pertaining to an entity merged in the reporting entity. Revision of taxable income on account of addition u/s. 14A. Further error in computation of demand for not giving credit of correct taxes paid and incorrect income considered for computation of demand.	120.6	170
Commissioner of Income Tax (Appeals)	AY 2013-14	Income Tax Act	Revision of taxable income on account of disallowance of certain expenses.	147.3	170

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

**Registered & Corporate Office:**

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.  
 Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717  
 www.thomascook.in

**Thomas Cook (India) Limited**

11th Floor, Marathon Futurex  
 N. M. Joshi Marg, Lower Parel (East),  
 Mumbai - 400 013.  
 Board No.: +91-22-4242 7000  
 Fax No. : +91-22-2302 2864



			Further error in computation of demand for not giving credit of correct taxes paid.		
Commissioner of Income Tax (Appeals)	AY 2014-15	Income Tax Act	Revision of taxable income on account of disallowance of certain expenses. Further error in computation of demand due to incorrect income considered for computation of demand.	198.0	170
Income Tax Appellant Tribunal (ITAT)	AY 2016-17	Income Tax Act	Revision of taxable income mainly on account of transfer Pricing adjustment to total Income. Matter is listed for hearing before ITAT.	265.4	170
Income Tax Appellant Tribunal (ITAT)	AY 2017-18	Income Tax Act	Revision of taxable income mainly on account of transfer Pricing adjustment to total Income. Matter is listed for hearing before ITAT.	1,341.1	170
Income Tax Appellant Tribunal (ITAT)	AY 2018-19	Income Tax Act	Revision of taxable income mainly on account of transfer Pricing adjustment to total Income. Matter is listed for hearing before ITAT.	159.5	170
Commissioner of Income Tax (Appeals)	AY 2018-19	Income Tax Act	Penalty Proceedings against main matter pending for disposal.	1,383.7	170

Name of Regulatory Authority	Period to which amount relates	Name of the Statute	Brief description of the litigation/dispute	Total Demand (Rs. In mn)	Page No of Annual Report
Various levels from Asst. Commissioner to CESTAT	01.04.2003to 31.03.2011	Service Tax Rules, 1994	Service tax on Outbound Tours matters and others	20,086.31	170

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

**Registered & Corporate Office:**

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.  
 Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717  
 www.thomascook.in

**Thomas Cook (India) Limited**

11th Floor, Marathon Futurex  
N. M. Joshi Marg, Lower Parel (East),  
Mumbai - 400 013.  
Board No.: +91-22-4242 7000  
Fax No. : +91-22-2302 2864



Update on the pending litigation of the past:

Name of Regulatory Authority	Period to which amount relates	Name of the Statute	Brief description of the litigation/ dispute	Total value involved (Rs. In mn)	Remarks
High Court of Kerala	2017-19	The Customs Act, 1962	Appeal filed by the Company against the Show Cause Notice issued with respect to foreign exchange transactions.	173.0	This is a show cause notice which was challenged by TCIL in the Hon'ble High Court of Kerala, wherein the Hon'ble High Court granted an Interim Stay and the interim stay order continues until further Orders. The matter is currently pending.

The Company believes, based on legal advice from counsels, that the views taken by authorities are not sustainable. The figures mentioned above are excluding interest and penalty, if any.

As mentioned in the Integrated Annual Report of the Company for the Financial Year 2022-23 (on page nos. 145-146) that was already submitted to the exchanges on 1st August, 2023 and is also available in public domain, the details of Loans, guarantees etc. given by TCIL:

Lender	Borrower	Nature of Relationship	As at March 31, 2023 Amount (Rs in mn)
Thomas Cook (India) Limited	Horizon Travel Services LLC	Wholly owned Subsidiary	556.3
Thomas Cook (India) Limited	Travel Circle International Ltd	Wholly owned Subsidiary	1,369.4
Thomas Cook (India) Limited	Travel Circle International (Mauritius) Ltd	Wholly owned Subsidiary	4,154.5
Thomas Cook (India) Limited	Travel Corporation (India) Limited	Wholly owned Subsidiary	690.6

Details of guarantees given by the Company to the following in accordance with Section 186 of the Companies Act, 2013 read with rules issued thereunder are as follows:

Name of Company	Relationship	As at March 31, 2023 Amount (Rs in Mn)
Asian Trails Limited	Subsidiary	127
Desert Adventures Tourism LLC	Wholly owned Subsidiary	411
Horizon Travel Services LLC	Wholly owned Subsidiary	876
SOTC Travel Limited	Wholly owned Subsidiary	770
TC Tours Limited	Wholly owned Subsidiary	1350
Travel Circle International (Mauritius) Limited	Wholly owned Subsidiary	410

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

**Registered & Corporate Office:**

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.  
Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717  
www.thomascook.in

**Thomas Cook (India) Limited**

11th Floor, Marathon Futurex  
 N. M. Joshi Marg, Lower Parel (East),  
 Mumbai - 400 013.  
 Board No.: +91-22-4242 7000  
 Fax No. : +91-22-2302 2864



Update on the loans, guarantees etc. as on date:

i. Details of guarantees given by the Company to the following in accordance with Section 186 of the Companies Act, 2013 read with rules issued thereunder are as follows:

Name of the Company for whom guarantee given	Name of the person or body corporate to whom it is made or given	Amount of guarantee	Guarantee valid until	Purpose of guarantee
Asian Trails Limited	Deutsche Bank (DB)	Equivalent to Rs. 121.9 mn	15-Jun-26	Overdraft facility from DB for Asian Trails Limited, Thailand, a step down subsidiary of the Company

ii. Update on loans given/renewed from 1st April 2023 till date:

**Borrowing Domestic subsidiaries**

Amount (Rs in Mn)

Lender	Borrower	Fresh loans given	Loan renewals	Loans repaid
Thomas Cook (India)Limited	SOTC Travel Limited	460.0	460.0	380.0
Thomas Cook (India)Limited	Travel Corporation(India) Limited	-	690.6	-

**Borrowing Overseas subsidiaries**

Amount (in USD Mn)

Lender	Borrower	Fresh loans given	Loan renewals	Loans repaid
Thomas Cook (India) Limited	Horizon Travel Services LLC		4.59	
Thomas Cook (India) Limited	Thomas Cook Lanka (Private) Limited	0.19		
Thomas Cook (India) Limited	Travel Circle International Ltd		14.66	
Thomas Cook (India) Limited	Travel Circle International (Mauritius) Ltd	4.46	36.28	6.52

Holidays | Foreign Exchange | Business Travel | MICE | Value Added Services | Visas

**Registered & Corporate Office:**

Thomas Cook (India) Limited, 11th Floor, Marathon Futurex, N. M. Joshi Marg, Lower Parel (East), Mumbai - 400 013.  
 Email id: enquiry@thomascook.in CIN No.: L63040MH1978PLC020717  
 www.thomascook.in