

Mr Rishabh Sharma
Online Surveillance
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 532387
Ref. L/SURV/ONL/PV/RS/2019-2020/971

Mr Piyush Tanna
Chief Manager
Surveillance
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block-G,
Bandra (E), Mumbai – 400051
Symbol: PNC
Ref. NSE/CM/Surveillance/8992

January 20, 2020

Dear Sir,

Sub: Clarification on Price Movement

We refer to your aforesaid notice dated January 17, 2020 seeking our clarifications on the significant price movement in the recent past.

Please note that the last three intimations to the Stock Exchanges were dated January 2, 2020, January 9, 2020 and January 14, 2020. The first one was an intimation regarding the closure of Trading Window till the publication of financial results for the quarter ended December 31, 2019. The Second one was towards the submission of disclosure for investor complaints as per Reg. 13(3) of SEBI (LODR) Regulations, 2015. The third one was for submission of shareholding pattern for the quarter ended December 31, 2019.

We would like to clarify that we have no knowledge about the price movement in the recent past as stated in your notice. We also clarify that there is no Unpublished Price Sensitive Information (UPSI) with the Company.

It may be further noted that the present traded price is far below than the 52 Weeks' high/low prices on BSE (High Rs 22.50: Low Rs 12.50) / NSE (High Rs 23.00: Low Rs 12.10)

We assure that we will intimate Stock Exchanges as per regulation 30 of SEBI (LODR) Regulations, 2015.

We trust that this clarifies your queries.

For Prithish Nandy Communications Limited


Santosh Gharat
Company Secretary & Compliance Officer

