

REF/SEC/SE/No.FR/Q1/2020-21  
7.8.2020

National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (E), Mumbai – 400 051  
Scrip Code: RAMCOIND EQ

BSE Limited  
Floor 25, "P.J.Towers",  
Dalal Street, Mumbai – 400 001  
Scrip Code: 532369

Dear Sirs,

**Sub: Intimation of Unaudited Standalone and Consolidated  
Financial Results for the Quarter ended 30.6.2020**

As required under Regulation 33(3)(a) and (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose the Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30.6.2020, as approved by the Board of Directors at their meeting held today (7.8.2020).

We also enclose a copy of the Unaudited Consolidated Financial Results for the quarter ended 30.6.2020, being published in newspapers in compliance of Regulation 47(1)(b) of LODR.

We also enclose copies of the Limited Review Reports given by the Auditors on the Unaudited Standalone and Consolidated Financial Results for the Quarter ended 30.6.2020, in compliance of Regulation 33(2)(c) of LODR.

In accordance with Point No: A - 4 of Annexure I of SEBI Circular No: CIR/CFD/CMD/4/2015 dated September 09, 2015, we wish to inform the following :

Time of commencement of the Board Meeting - 3.15 PM  
Time of completion of the Board Meeting - 5.00 PM

Thanking you

Yours faithfully  
For Ramco Industries Limited



S. Balamurugasundaram  
Company Secretary and Legal Head

Encl. : as above

**RAMCO INDUSTRIES LIMITED**

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-600 004.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020**

Rs. In lakhs

Particulars	STANDALONE			
	QUARTER ENDED			YEAR ENDED
	30.06.2020 Un-audited	31.03.2020 Audited	30.06.2019 Un-audited	31.03.2020 Audited
<b>1 INCOME</b>				
a Sale of Products	26,988	18,898	29,188	80,776
b Other Operating Income	408	432	415	1,855
c Income from Operations (a+b)	27,396	19,330	29,603	82,631
d Other Income	102	1,446	1,040	5,342
e Total Income (c + d)	27,498	20,776	30,643	87,973
<b>2 EXPENSES</b>				
a Cost of Materials Consumed	8,927	10,740	13,887	42,521
b Purchase of Stock In Trade	1	35	18	100
c Changes in Inventories of Finished Goods, Work-in-Progress & Stock in Trade	6,237	(1,238)	2,241	(2,186)
d Employee Benefits Expenses	2,148	2,480	2,206	9,153
e Finance Costs	345	354	425	1,460
f Depreciation and Amortisation Expenses	675	647	636	2,577
g Other expenses	4,609	6,528	7,296	25,730
Total Expenditure	22,942	19,546	26,709	79,355
3 Profit from Operations Before Exceptional items and Tax (1-2)	4,556	1,230	3,934	8,618
4 Exceptional Items (loss) / gain	-	-	-	506
5 <b>Profit from Ordinary Activities Before Tax (3+4)</b>	<b>4,556</b>	<b>1,230</b>	<b>3,934</b>	<b>9,124</b>
6 Tax Expense				
Current Tax	787	290	843	1,490
Deferred Tax	18	83	21	874
MAT Credit entitlement (-) / utilised (+)	752	(120)	500	208
7 <b>Net Profit from ordinary activities after Tax (5-6)</b>	<b>2,999</b>	<b>977</b>	<b>2,570</b>	<b>6,552</b>
8 Other Comprehensive Income / (loss) (net of tax)	192	(1,307)	341	(640)
9 <b>Total Comprehensive Income (after tax) for the period (7+8)</b>	<b>3,191</b>	<b>(330)</b>	<b>2,911</b>	<b>5,912</b>
10 Paid up Equity Share Capital (face value-Re.1 each)	867	867	867	867
11 Other Equity				77,604
12 <b>Basic&amp;Diluted Earnings Per Share of Re.1/- each -in Rs.</b>				
Based on Net profit for the period (Not annualised)	3.46	1.13	2.97	7.56



UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	STANDALONE			
		QUARTER ENDED			YEAR ENDED
		30.06.2020 Un-audited	31.03.2020 Audited	30.06.2019 Un-audited	31.03.2020 Audited
1	<b>Segment Revenue / Income:</b>				
a	Building Products	25,703	14,991	25,720	68,402
b	Textiles	1,288	3,909	3,471	12,416
c	Windmills	381	210	534	1,559
d	Unallocated	340	425	296	1,640
	<b>TOTAL</b>	<b>27,712</b>	<b>19,535</b>	<b>30,021</b>	<b>84,017</b>
	Less: Inter-segment Revenue	316	205	418	1,386
	<b>Net Sales / Income from Operations</b>	<b>27,396</b>	<b>19,330</b>	<b>29,603</b>	<b>82,631</b>
2	<b>Segment Results Profit (+) Loss (-) Before tax and Finance Cost</b>				
a	Building Products	4,810	54	3,223	4,206
b	Textiles	(251)	(14)	62	(1)
c	Windmills	236	75	377	981
d	Unallocated	-	-	-	-
	<b>Total</b>	<b>4,795</b>	<b>115</b>	<b>3,662</b>	<b>5,186</b>
	Less: Finance Cost	345	354	425	1,460
	Add: Un-allocable income net off unallocable expenditure	106	1,469	697	5,398
	<b>Total Profit before Tax</b>	<b>4,556</b>	<b>1,230</b>	<b>3,934</b>	<b>9,124</b>
3	<b>Segment Assets</b>				
a	Building Products	62,312	65,172	54,570	65,172
b	Textiles	16,137	15,951	14,990	15,951
c	Windmills	1,518	1,478	1,688	1,478
d	Unallocated	42,728	43,563	44,434	43,563
	<b>TOTAL</b>	<b>1,22,695</b>	<b>1,26,164</b>	<b>1,15,682</b>	<b>1,26,164</b>
4	<b>Segment Liabilities</b>				
a	Building Products	15,613	12,818	11,165	12,818
b	Textiles	5,410	5,311	3,419	5,311
c	Windmills	212	174	150	174
d	Unallocated	19,799	29,390	24,611	29,390
	<b>TOTAL</b>	<b>41,034</b>	<b>47,693</b>	<b>39,345</b>	<b>47,693</b>

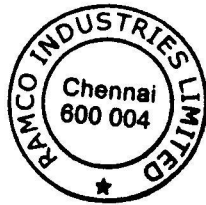
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**Notes:**

- 1 The above un-audited standalone financial results were reviewed by the Audit committee and approved by the Board of Directors at its Meetings held on 07.08.2020. The statutory Auditors have carried out a limited review of the above results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company had shut down the plants following nationwide lockdown which was announced by the Government of India in view of COVID-19. From first week of May 2020, operations of the plants had commenced in a phased manner by abiding the directives from various Government Authorities and this has resulted in the lower demand for the quarter. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. The Company, has considered internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Having regard to the above, and the Company's liquidity position, there is no material uncertainty in meeting the financial obligations over the foreseeable future. However, the actual impact of the COVID-19 on the business may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes to the estimates and judgements made or future economic conditions.
- 4 The company's business operation comprises of multiple operating segments viz., Building Products, Textiles and Windmills.
- 5 The figures for three months ended 31.03.2020 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months ended on 31.12.2019.
- 6 The previous period figures have been re-grouped / restated wherever considered necessary.

Chennai  
07-08-2020



**For Ramco Industries Limited**



**P.V.ABINAV RAMASUBRAMANIAM RAJA**  
**MANAGING DIRECTOR**

**Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**Review Report to The Board of Directors  
RAMCO INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of unaudited financial results of **RAMCO INDUSTRIES LIMITED** for the quarter ended 30th June 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. We did not review the interim financial results of one foreign branch included in the standalone unaudited interim financial results, whose results reflect total revenues of Rs. Nil, total net profit / (loss) after tax of Rs. (0.52) Lakhs, total comprehensive income/ (loss) of Rs. (0.52) Lakhs for the quarter ended 30th June 2020, as considered in the



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respective standalone unaudited interim financial results. The interim financial results of the foreign branch has been reviewed by the other auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the foreign branch, is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 2 above. Our conclusion is not modified in respect of this matter.

5. We draw attention to Note No. 3 to the standalone financial results, which describes the uncertainties and the impact of the COVID-19 pandemic on the company's operations and results as assessed by the management. The Management has assessed that there is no material impact on the financial statements due to lockdown and related restrictions imposed towards controlling the COVID 19 pandemic. Our conclusion is not modified in respect of this matter.
6. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For SRSV & Associates  
Chartered Accountants  
Firm Registration No.: 015041S




G. Chella Krishna  
Partner  
Membership No.: 210474  
UDIN No.: 2021474AAAABD3918

Place: Chennai  
Dated: 07th August 2020



For Ramakrishna Raja And Co  
Chartered Accountants  
Firm Registration No.: 005333S



C. Kesavan  
Partner

Membership No.: 227833  
UDIN No.: 20227833AAAAEJ6657



**RAMCO INDUSTRIES LIMITED**

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-600 004.

CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com

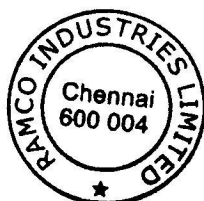
**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020**

Rs. In lakhs

Particulars	CONSOLIDATED			
	QUARTER ENDED			YEAR ENDED
	30.06.2020 Un-audited	31.03.2020 Audited	30.06.2019 Un-audited	31.03.2020 Audited
1 INCOME				
a Sale of Products	30,393	23,149	32,144	97,190
b Other Operating Income	67	7	120	215
c Income from Operations (a+b)	30,460	23,156	32,264	97,405
d Other Income	170	1,611	237	4,088
e Total Income (c + d)	30,630	24,767	32,501	1,01,493
2 EXPENSES				
a Cost of Materials Consumed	10,679	12,988	15,615	51,431
b Purchase of Stock In Trade	1	36	18	108
c Changes in Inventories of Finished Goods, Work-in-Progress & Stock in Trade	6,263	(1,223)	2,021	(2,251)
d Employee Benefits Expenses	2,414	2,808	2,453	10,330
e Finance Costs	346	356	426	1,468
f Depreciation and Amortisation Expenses	813	787	760	3,094
g Other expenses	4,937	6,830	7,713	27,484
Total Expenditure	25,453	22,582	29,006	91,664
3 Profit from Operations Before Exceptional items and Tax (1-2)	5,177	2,185	3,495	9,829
4 Exceptional Items (loss) / gain	-	-	-	506
5 <b>Profit from Ordinary Activities Before Tax (3+4)</b>	<b>5,177</b>	<b>2,185</b>	<b>3,495</b>	<b>10,335</b>
6 Tax Expense				
Current Tax	919	521	1,080	2,366
Deferred Tax	14	(54)	65	868
MAT Credit entitlement (-) / utilised (+)	752	(120)	500	208
7 <b>Net Profit from ordinary activities after Tax (5-6)</b>	<b>3,492</b>	<b>1,838</b>	<b>1,850</b>	<b>6,893</b>
8 Share of Profit/(loss) [PAT] of Associates	2,691	1,447	4,254	10,060
9 Net Profit for the period (7+8)	6,183	3,285	6,104	16,953
10 Other Comprehensive Income / (loss) (net of tax)	192	(1,307)	341	(640)
11 Share of OCI (net of tax) of Associates	(87)	231	40	279
12 <b>Total Comprehensive Income (after tax) for the period (9+10+11)</b>	<b>6,288</b>	<b>2,209</b>	<b>6,485</b>	<b>16,592</b>
13 Paid up Equity Share Capital (face value-Re.1 each)	835	835	835	835
14 Other Equity				3,20,074
15 Basic&Diluted Earnings Per Share of Re.1/- each -in Rs.				
Based on Net profit for the period (Not annualised)	7.40	3.93	7.31	20.29

(Treasury share of 31.29 lakhs (as on 31.03.2020 : 31.29 lakhs and as on 30.06.2019 : 31.22 lakhs) were deducted from total number of equity shares for the purpose of computation of Consolidated Earnings per share

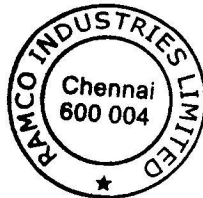
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UN-AUDITED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	Particulars	CONSOLIDATED			
		QUARTER ENDED			YEAR ENDED
		30.06.2020 Un-audited	31.03.2020 Audited	30.06.2019 Un-audited	31.03.2020 Audited
1	<b>Segment Revenue / Income:</b>				
a	Building Products	29,108	19,242	28,676	84,816
b	Textiles	1,288	3,909	3,471	12,416
c	Windmills	381	210	534	1,559
d	Unallocated	340	425	296	1,640
	<b>TOTAL</b>	<b>31,117</b>	<b>23,786</b>	<b>32,977</b>	<b>1,00,431</b>
	Less: Inter-segment Revenue	657	630	713	3,026
	<b>Net Sales / Income from Operations</b>	<b>30,460</b>	<b>23,156</b>	<b>32,264</b>	<b>97,405</b>
2	<b>Segment Results Profit (+) Loss (-) Before tax and Finance Cost</b>				
a	Building Products	5,436	944	3,700	7,104
b	Textiles	(251)	(14)	62	(1)
c	Windmills	236	75	377	981
d	Unallocated	-	-	-	-
	<b>Total</b>	<b>5,421</b>	<b>1,005</b>	<b>4,139</b>	<b>8,084</b>
	Less: Finance Cost	346	356	426	1,468
	Add: Un-allocable income net off unallocable expenditure	102	1,536	(218)	3,719
	<b>Total Profit before Tax</b>	<b>5,177</b>	<b>2,185</b>	<b>3,495</b>	<b>10,335</b>
3	<b>Segment Assets</b>				
a	Building Products	77,000	78,946	67,450	78,946
b	Textiles	16,137	15,951	14,990	15,951
c	Windmills	1,518	1,478	1,688	1,478
d	Unallocated	2,76,606	2,74,948	2,65,478	2,74,948
	<b>TOTAL</b>	<b>3,71,261</b>	<b>3,71,323</b>	<b>3,49,606</b>	<b>3,71,323</b>
4	<b>Segment Liabilities</b>				
a	Building Products	18,517	15,506	14,158	15,506
b	Textiles	5,410	5,311	3,419	5,311
c	Windmills	212	174	150	174
d	Unallocated	19,799	29,391	24,612	29,391
	<b>TOTAL</b>	<b>43,938</b>	<b>50,382</b>	<b>42,339</b>	<b>50,382</b>

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**Notes:**

- 1 The above un-audited consolidated financial results were reviewed by the Audit committee and approved by the Board of Directors at its Meetings held on 07.08.2020. The statutory Auditors have carried out a limited review of the above results.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Sec 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company had shut down the plants following nationwide lockdown which was announced by the Government of India in view of COVID-19. From first week of May 2020, operations of the plants had commenced in a phased manner by abiding the directives from various Government Authorities and this has resulted in the lower demand for the quarter. The Company has considered the possible effects that may result from COVID-19 in the preparation of these financial results including the recoverability of carrying amounts of financial and non-financial assets. The Company, has considered internal and external sources of information and determined, exercising reasonable estimates and judgements, that the carrying amounts of these assets are recoverable. Having regard to the above, and the Company's liquidity position, there is no material uncertainty in meeting the financial obligations over the foreseeable future. However, the actual impact of the COVID-19 on the business may be different from that estimated as at the date of approval of these financial results and the company will continue to closely monitor any material changes to the estimates and judgements made or future economic conditions.
- 4 The company's business operation comprises of multiple operating segments viz., Building Products, Textiles and Windmills.
- 5 The figures for three months ended 31.03.2020 are arrived at as difference between audited figures in respect of full financial year and the unaudited published figures upto nine months ended on 31.12.2019.
- 6 The previous period figures have been re-grouped / restated wherever considered necessary.

Chennai  
07-08-2020

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**For Ramco Industries Limited**

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**P.V.ABINAV RAMASUBRAMANIAM RAJA  
MANAGING DIRECTOR**

**Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended**

**The Board of Directors of RAMCO INDUSTRIES LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited financial results of **RAMCO INDUSTRIES LIMITED** ("The Parent") and its Subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), and its share of net profit after tax and total comprehensive income of its associates for the quarter ended 30th June 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with Circular No. CIR/CFD/CMD1/44/2019 dated 29th March 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated 19th July 2019.
2. This statement which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) regulations, 2015 as amended, to the extent applicable.



4. The Statement includes the results of the following Subsidiaries and Associates:

Name of the entity	Relationship
Sudharsanam Investments Limited	Indian Subsidiary
Sri Ramco Lanka (Private) Limited, Srilanka	Foreign Subsidiary
Sri Ramco Roofings Lanka (Private) Limited, Srilanka	Foreign Subsidiary
The Ramco Cements Limited	Associate
Ramco Systems Limited	Associate
Rajapalayam Mills Limited	Associate
Ramco Industrial and Technology Services limited	Associate
Madurai Trans Carrier Limited	Associate
Lynks Logistics Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6, 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of one foreign branch included in the standalone unaudited interim financial results of the entities included in the Group, whose results reflect total revenues of Rs. Nil, total net profit / (loss) after tax of Rs. (0.52) Lakhs, total comprehensive income/ (loss) of Rs. (0.52) Lakhs for the quarter ended 30th June 2020, as considered in the respective standalone unaudited interim financial results of the entities included in the Group. The interim financial results of the foreign branch has been reviewed by the other auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the foreign branch, is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 3 above Our conclusion is not modified in respect of this matter.
7. We did not review the interim unaudited financial results of two foreign subsidiaries included in the consolidated unaudited financial results, whose interim financial results



reflect total revenues of Rs. 3,476.78 Lakhs, total net profit after tax of Rs. 496.89 lakhs, total comprehensive income of Rs. 496.89 lakhs for the quarter ended 30th June 2020, as considered in the respective consolidated unaudited financial results. The interim financial results of the two foreign subsidiaries have been reviewed by the other auditor whose report has been furnished to us, and our conclusion in so far as it relates to the amounts and disclosures included in respect of the foreign subsidiaries, is based solely on the report of such auditor and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.

8. We did not review the interim unaudited financial results of one Indian Subsidiary included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. Nil, total net profit/(loss) after tax of Rs. (4.41) lakhs, total comprehensive income/(loss) of Rs. (4.41) lakhs for the quarter ended 30th June 2020, as considered in the respective consolidated unaudited financial results. We did not review the interim unaudited financial results of six associates included in the consolidated unaudited financial results, whose interim financial statements reflect the Group's share of net profit after tax of Rs. 2,690.97 Lakhs and total comprehensive income of Rs. 2,604.37 lakhs for the quarter ended 30th June 2020. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
9. We draw attention to Note No. 3 to the consolidated financial results, which describes the uncertainties and the impact of the COVID-19 pandemic on the company's operations and results as assessed by the management. The Management has assessed that there is no material impact on the financial statements due to lockdown and related restrictions imposed towards controlling the COVID 19 pandemic. Our conclusion is not modified in respect of this matter.

The auditors of respective companies have reported an Emphasis of matter in this regard in their reports of the respective companies. Our conclusion is not modified in respect of this matter.



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10. Attention is drawn to the fact that the figures for the three months ended 31 March 2020 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

For SRSV & Associates  
Chartered Accountants  
Firm Registration No.: 015041S



G. Chella Krishna  
Partner

Membership No.: 210474

UDIN No.: 20210474AAAABE2603

Place: Chennai

Dated: 07th Aug 2020



For Ramakrishna Raja And Co  
Chartered Accountants  
Firm Registration No.: 005333S



C. Kesavan  
Partner

Membership No.: 227833

UDIN No.: 20227833AAAAEK8117



**RAMCO INDUSTRIES LIMITED**

Regd. Office: 47, P.S.K.Nagar, Rajapalayam 626 108.

Corporate Office: "Auras Corporate Centre", 98-A, Dr. Radhakrishnan Road, Mylapore, Chennai-600 004.

**CIN: L26943TN1965PLC005297 ; WEBSITE: www.ramcoindltd.com**

**EXTRACT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2020**

Rs. In lakhs

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2020 Un-audited	31.03.2020 Audited	30.06.2019 Un-audited	31.03.2020 Audited
1 Income from Operations	30,460	23,156	32,264	97,405
2 Net Profit/(loss) for the period (before tax, Exceptional and /or Extraordinary items)	5,177	2,185	3,495	9,829
3 Net Profit/(loss) for the period (before tax, after Exceptional and /or Extraordinary items)	5,177	2,185	3,495	10,335
4 Net Profit / (Loss) for the period (after tax, after Exceptional and / or Extraordinary items)	3,492	1,838	1,850	6,893
5 Share of Net profit After Tax (PAT) of Associates accounted for using the equity method	2,691	1,447	4,254	10,060
6 Total Comprehensive Income for the period (Comprising Net Profit for the period after tax and other Comprehensive Income after tax)	6,288	2,209	6,485	16,592
7 Paid up Equity share capital	835	835	835	835
8 Other Equity				3,20,074
9 Net worth				3,20,909
10 Earnings Per share of Re.1/- each (Rs.) (Not annualised)				
Basic:	7.40	3.93	7.31	20.29
Diluted:	7.40	3.93	7.31	20.29

**Notes:**

- 1 The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations 2015. The full format of the Quarterly Financial Results are available on the Bombay Stock Exchange website (URL: [www.bseindia.com/corporates](http://www.bseindia.com/corporates)), the National Stock Exchange website (URL: [www.nseindia.com/corporates](http://www.nseindia.com/corporates)) and on the Company's website (URL: [www.ramcoindltd.com](http://www.ramcoindltd.com)).

**2 Key informations on Standalone Un-audited Financial Results:**

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.2020 Un-audited	31.03.2020 Audited	30.06.2019 Un-audited	31.03.2020 Audited
Income from Operations	27,396	19,330	29,603	82,631
Net Profit / (Loss) for the period (after tax, after Exceptional and / or Extraordinary items)	2,999	977	2,570	6,552
Total Comprehensive Income for the period (Comprising Net Profit for the period after tax and other Comprehensive Income after tax)	3,191	(330)	2,911	5,912

- 3 The previous period figures have been re-grouped / restated wherever considered necessary.

**For Ramco Industries Limited**

*P.V. Abinav Ramasubramaniam Raja*

**P.V.ABINAV RAMASUBRAMANIAM RAJA  
MANAGING DIRECTOR**



Chennai  
07-08-2020

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