



# POWER MECH®

Date: 28.09.2023

To  
The Corporate Relations Department,  
BSE Limited, P.J. Towers,  
Dalal Street, MUMBAI-400001.

To  
National Stock Exchange of India Limited,  
Exchange Plaza, Bandra Kurla oplex,  
Bandra(E), MUMBAI-400051.

Dear Sir/Madam,

Sub: Outcome of the 24<sup>th</sup> Annual General Meeting

Ref: BSE Scrip Code: 539302, NSE Symbol: POWERMECH

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby intimate that the 24<sup>th</sup> Annual General Meeting (AGM) of the Company was held on Thursday, the 28<sup>th</sup> day of September, 2023 at 11.00 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM). This is in Compliance with the Circular No.14/2020 dated 8th April 2020, Circular No.14/2020 dated 13th April, 2020 issued by the Ministry of Corporate Affairs followed by Circular No.20/2020 dated 5th May, 2020 and Circular No.02/2021 dated 13th January 2021, Circular No.21/2021 dated 14th December, 2021 Circular No.3/2022 dated 5th May, 2022, General Circular No.10/2022 dated 28th December, 2022 & General Circular No.11/2022 dated 28th December, 2022 and Circular dated 12th May, 2020, 15th January, 2021, 13th May, 2022 and 5th January, 2023 issued by the Securities and Exchange Board of India and all other relevant circulars being issued from time to time and relevant provisions of the Companies Act, 2013, and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard, please find enclosed summary of proceedings of Annual General Meeting as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and necessary records.

Regards,  
For Power Mech Projects Limited

Mohith Kumar Khandelwal  
Company Secretary

Encl:A/a

## POWER MECH PROJECTS LIMITED

AN ISO 14001:2015, ISO 9001:2015 & ISO 45001:2018 CERTIFIED COMPANY



Regd. & Corporate Office :  
Plot No. 77, Jubilee Enclave, Opp. Hitex,  
Madhapur, Hyderabad-500081  
Telangana, India  
CIN : L74140TG1999PLC032156

Phone : 040-30444444  
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E-mail : info@powermech.net  
Website : www.powermechprojects.com





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**SUMMARY OF THE PROCEEDINGS OF THE 24<sup>th</sup> ANNUAL GENERAL MEETING OF M/s. POWER MECH PROJECTS LIMITED CONVENED ON THURSDAY, THE 28<sup>TH</sup> DAY OF SEPTEMBER, 2023 AT 11.00 AM THROUGH VIDEO CONFERENCING (VC)/ OTHER AUDIO - VISUAL MEANS (OAVM)**

#### Directors Present:

- |                            |  |
|----------------------------|--|
| 1. Sri. S. Kishore Babu    | - Chairman & Managing Director           |
| 2. Smt.S.Lakshmi           | - Non-Executive Non Independent Director |
| 3. Sri.Ch. Jayarama Prasad | - Additional Director                    |
| 4. Sri. Vivek Paranjpe     | - Independent Director                   |
| 5. Sri.M.Rajiv Kumar       | - Non-Executive Non Independent Director |
| 6. Smt.Lasya Y             | - Independent Director                   |

#### Also Present:

- |                       |  |
|-----------------------|--|
| 1. Sri.J.Satish       | - Chief Financial Officer                      |
| 2. Sri.Mohith Kumar K | - Company Secretary                            |
| 3. Sri.Gopi Krishna M | - Partner, M/s. KS Rao & Co, Statutory Auditor |
| 4. Sri. D.S.Rao       | - Practicing Company Secretary & Scrutinizer   |

- Sri.S.Kishore Babu, Chairman & Managing Director, Chaired the meeting.
- 59 members attended the meeting.
- The Company Secretary informed that the Annual General meeting is being held through Video Conference (VC) / Other Audio Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI.
- For the benefit of the Shareholders, the Company Secretary read out the instructions with regard to the participation in the meeting.
- Notice of the Annual General Meeting along with the Directors Report and Auditors report since already circulated, was taken as read with the permission of the members.
- Thereafter, the Chairman addressed the members and gave an overview of the Company's performance and future outlook.

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- Members were informed that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company has extended e-voting facility to its members in respect of all the items of business to be transacted at the 24<sup>th</sup> Annual General Meeting.
- The E-voting commenced on Monday, 25.09.2023 (9.00 AM IST) and ended on Wednesday, 27.09.2023 (5.00 PM IST).
- Further, members who could not cast their votes on the resolutions during the e-voting Period were provided with a facility of casting the votes simultaneously while attending the AGM.
- The items of ordinary and special business proposed in the notice of the AGM were read out by the Company Secretary:

#### Ordinary Business:

1. To consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2023 together with the reports of the Board of Directors and Auditors thereon.
2. To declare a final dividend of Rs.2/- per Equity Share of Rs.10/- each for the Financial Year Ended 31<sup>st</sup> March, 2023.
3. To appoint a Director in place of Mrs. Lakshmi Sajja (DIN: 00068991) who retires by rotation and, being eligible, seeks re-appointment.

#### Special Business:

4. Ratification of Remuneration Payable to Cost Auditors for the FY 2023-24
5. Ratification of Remuneration Payable to Cost Auditors for the FY 2022-23
6. To appoint Mr. Jayarama Prasad Chalasani (DIN: 00308931) as an Independent Director

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7. To approve the payment of remuneration to Mr. M. Rajiv Kumar (DIN: 07336483), Non-Executive Director by way of consultancy fees.
  8. Alteration of Articles of Association of the Company
  9. To Approve Raising of Funds in one or more Tranches, by Issuance of Equity Shares and/or other Eligible Securities
- Thereafter, the floor was open for questions and answers and the names of the shareholders who registered themselves as speaker shareholders, were given an opportunity to speak. The Chairman & Managing Director answered queries raised by the Speaker Shareholders.
  - Thereafter, it was announced that the results would be announced within 48 hours from the conclusion of the annual general meeting and the same would be intimated to the Stock Exchanges and uploaded on the website of the Company and also on the NSDL's website.
  - The e-voting facility was made available for another 15 minutes after the conclusion of the AGM.

The meeting concluded at 11.50 AM

This is for your information and records.

**Regards,**  
**For Power Mech Projects Limited**

**Mohith Kumar Khandelwal**  
**Company Secretary**

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