

TRACXN TECHNOLOGIES LIMITED

Date: September 27, 2023

To,
**Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001
Scrip Code: 543638

National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E),
Mumbai - 400 051
Symbol: TRACXN

Dear Sir(s),

Subject: Proceedings of the 11th Annual General Meeting (AGM) of Tracxn Technologies Limited held on Wednesday, September 27, 2023

Pursuant to Provisions of Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 11th Annual General Meeting (AGM) of the members of the Company held on Wednesday, September 27, 2023 through video conferencing (“VC”) / other audio visual means (“OAVM”) at 05.00 p.m.

Kindly take the above on your records.

Thanking you,

Yours Faithfully,

For Tracxn Technologies Limited

Megha Tibrewal
Company Secretary and Compliance Officer
Membership No: ACS-39158

Encl: A/a

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SUMMARY OF PROCEEDINGS OF THE 11TH ANNUAL GENERAL MEETING OF TRACXN TECHNOLOGIES LIMITED ('THE COMPANY')

The 11th Annual General Meeting (“AGM”/ “Meeting”) of the Company was duly convened and held on Wednesday, September 27, 2023 at 05:00 P.M. (IST) through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) facility in compliance with provisions of Companies Act, 2013 (“the Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and circulars issued by Ministry of Corporate Affairs (MCA) and Securities and Exchange Board of India (SEBI).

Ms. Neha Singh, the Chairperson and Managing Director of the Company, Mr Abhishek Goyal, Vice Chairman and Executive Director of the Company, Mr Rohit Jain, Independent Director & Chairperson of the Audit Committee, Mr Brij Bhushan, Independent Director, Chairperson of the Stakeholders’ Relationship Committee, and member of Nomination and Remuneration Committee, and Key Managerial Personnel of the Company had joined the meeting through VC. The other directors were unable to attend the AGM due to their pre-occupation.

Representatives of Statutory Auditors, Secretarial Auditors and the Scrutinizer also attended the meeting through VC.

Ms. Neha Singh, Chairperson and Managing Director of the Company, chaired the meeting.

The Chairperson informed the members that the AGM was conducted through VC / OAVM and that the AGM was called, convened and conducted in compliance with the provisions of the Act, Secretarial Standards-2 issued by the Institute of Company Secretaries of India and in accordance with the circulars issued by MCA and SEBI.

As the requisite quorum was present, the Chairperson called the meeting to order.

Thereafter, Chairperson introduced all the Directors and Key Managerial Personnel present at the meeting through VC/OAVM.

Chairperson then authorized Ms. Megha Tibrewal, Company Secretary and Compliance Officer of the Company to conduct the proceedings of the meeting further.

Ms. Megha Tibrewal, highlighted following points as meeting was conducted through VC/OAVM:

- The registered office of the Company situated at L-248, 2nd Floor 17th Cross, Sector 6, HSR Layout NA Bengaluru Karnataka 560102, was deemed to be the venue for this AGM and proceedings of the AGM was made and recorded from registered office.
- The Register of Directors and Key Managerial Personnel, the Register of Contracts or Arrangements, was made available electronically for inspection by the members during the AGM. Members seeking to inspect such documents can also send their requests at compliance-officer@tracxn.com.

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- As the AGM was held through VC, the facility for appointment of proxies by the members was not applicable and hence the proxy register for inspection is not available.
- The Company had received requests from few members to register them as speakers at the meeting. The Company had allowed them to speak once the Chairperson directed the same.
- As the meeting was convened through VC, resolutions have already been put to vote through remote e-voting and the requirement to propose and second would not be applicable.

Thereafter, the proceedings were handed over to the Chairperson of the Company.

Thereafter, Ms. Neha Singh, Chairperson of the Company briefed the business highlights of the Company during the financial year 2022-23.

Then, Ms. Megha informed the Members that the Company had tied up with National Securities Depositories Limited (NSDL) to provide facility for electronic voting system (remote e-voting and e-voting at the AGM) and participation in the AGM through VC/OAVM facility. She also informed the Members that the facility for voting through e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

Further, she informed that the Board of Directors had appointed CS Mannish L Ghia (FCS 6252), Partner of M/s. Manish Ghia & Associates, Company Secretaries, Mumbai as the Scrutinizer to scrutinize the remote e-voting process and e-voting during the AGM, in a fair and transparent manner.

Thereafter, Ms. Neha Singh, informed that the Notice of the 11th AGM and the Annual Report containing the Audited Financial Statements of the Company for the financial year ended March 31, 2023, together with the Board's Report and Auditors' Report thereon along with relevant Notes to Financial Statements were circulated to the members. As there were no qualifications in the Report of the Statutory Auditors as well as Secretarial Auditors, they were not required to be read.

Then, the Meeting was taken ahead to the Agenda items as appended in the Notice of the said AGM.

| Item No. | Agenda Items | Type of Resolution |
|--------------------------|---|---------------------------|
| Ordinary Business | | |
| 1 | To receive, consider and adopt the Audited Financial Statements of the Company for the year ended March 31, 2023 along with the reports of the Board of Directors and Auditors thereon. | Ordinary |
| 2 | To appoint a Director in place of Ms. Neha Singh (DIN: 05331824), who retires by rotation and, being eligible, offers herself for re-appointment. | Ordinary |

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Thereafter, the shareholders who had registered themselves as speakers were invited to ask questions.

On invitation, members who had registered themselves as speakers, addressed the meeting through VC/ OAVM and sought clarification on the future plans to improve growth, how AI can be used in the Company, the ratio of female employees in the company, and on financial metrics such as the overall liabilities, the working capital and investments made.

Ms. Neha Singh and Mr. Prashant Chandra responded to all the queries of the members and provided clarifications.

Thereafter, the Company Secretary announced that the voting on the NSDL platform will continue to be available for the next 15 minutes from the conclusion of the AGM. Therefore, members who had not cast their vote were requested to do so. It was also informed that the voting results shall be announced within 2 (Two) working days of the conclusion of the Meeting. The same shall be intimated to Stock exchanges and also be placed on the website of the Company and NSDL.

Total 36 members were present through VC at the AGM.

The meeting was concluded at 5:55 P.M with a vote of thanks to the Chair.

Yours faithfully,

For **Tracxn Technologies Limited**

Megha Tibrewal
Company Secretary & Compliance Officer
ACS: 39185