

January 29, 2019

The National Stock Exchange of India Ltd.
Corporate Communications Department
"Exchange Plaza", 5th Floor,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

Scrip Symbol: RELIGARE

Scrip Code: 532915

Sub: Updates

Dear Sir(s),

We would like to inform you that basis request of the Company, the India Ratings & Research Private Limited ("IND Ra") has withdrawn

- a. the existing Long Term Issuer Rating of ("IND BB-") of the Company which was on Rating Watch Negative ("RWN").
- b. the existing Short Term Debt (Commercial Papers) rating of "Ind A4+/RWN" for an amount of INR 500 mn.

The request was made by the Company since there is no rated debt instrument outstanding against said ratings.

You are requested to take the above information on your records.

For Religare Enterprises Limited



Reena Jayara
Company Secretary

