

Tree House Education & Accessories Ltd.

Office No.101, Sapphire Plaza, Dadabhai Road, Opp. CNMS School, Vile Parle West, Mumbai - 400 056.
Tel: +91 22 26201029 CIN : L80101MH2006PLC163028



February 21, 2023

To, BSE Limited Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai - 400 001	To, The National Stock Exchange of India Ltd. Bandra (East) Mumbai - 400 051	To, Metropolitan Stock Exchange of India Ltd. Exchange Square, CTS No. 25, Suren Road, Andheri (East), Mumbai - 400 093
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Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref.: Scrip Code: 533540 / Symbol: TREEHOUSE

With reference to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, and our earlier disclosure made on January 21, 2020, we intimate that an order from National Company Law Tribunal (NCLT) Mumbai has been received by the Company stating that Company Petition bearing CP (IB) No. 224 of 2020 filed by HDFC Bank Limited (Financial Creditor) against Company under Section 7 of the Insolvency and Bankruptcy Code, 2016 and Application under any other Provisions of IBC, 2016 for Outstanding loan is disposed of as an Interlocutory Application for withdrawal was filed by the Financial Creditor before NCLT contending that the matter has been amicably settled out of the Court between the Parties. Copy of the order attached for reference.

We request you to kindly take the above information on record.

Thanking You.

For Tree House Education & Accessories Limited


Guddi Bajpai
Company Secretary and Compliance Office

Encl: 1. As Above

NATIONAL COMPANY LAW TRIBUNAL
COURT-I, MUMBAI BENCH

Item 16

IA 477/2023 (NEW IA) in C.P. (IB)/224(MB)2020

CORAM:

SH. SHYAM BABU GAUTAM
HON'BLE MEMBER (T)

JUSTICE P.N. DESHMUKH (Retd.)
HON'BLE MEMBER (J)

ORDER SHEET OF THE HEARING ON **09.02.2023**

NAME OF THE PARTIES: - **HDFC BANK LIMITED VS TREE HOUSE
EDUCATION AND ACCESSORIES LTD**

Appearance (via video-conference):

For the Applicant : Ms. Sarrah Khambati (a/w) Mr. Vaibhav
Hari (i/b) Wadia Ghandy & Co.
For the Respondent : None present

Section 7 of the Insolvency and Bankruptcy Code, 2016 and Application under
any other Provisions of IBC, 2016

ORDER

IA 477/2023

Ld. Counsel for the Applicant is present. None present for the Respondent. Ld. Counsel for the Applicant, HDFC Bank Limited, has filed this Interlocutory Application for withdrawal of the main Company Petition bearing CP (IB) No. 224 of 2020, contending that the matter has been amicably settled out of the Court between the Parties.

Ld. Counsel for the Applicant, Financial Creditor submits that Captioned Petition was filed against the Corporate Debtor as the Corporate Debtor failed to repay its outstanding dues to the tune of Rs. 28,50,55,036.82 and during the pendency of

the Captioned Company Petition, the Parties have settled the disputes by and under a one-time settlement to the tune of Rs. 26,00,00,000/-.

Applicant further submits that the Corporate Debtor has already paid the aforesaid one-time Settlement amount on 17.12.2022.

In view of the above submission, matter appears to have been settled between the Parties and nothing is due and payable by the Corporate Debtor to the Financial Creditor.

Having considered the submissions of the Applicant and on perusal of the averments made in the Interlocutory Application, this Bench is satisfied and of the considered view that the Interlocutory Application bearing IA No. 477 of 2023, is liable to be allowed and the same is allowed, thereby allowing the Applicant to withdraw the main Company Petition. Resultantly, the main Company Petition bearing CP (IB) No. 224 of 2020 is disposed of as allowed to be withdrawn. File be consigned to records.

Sd/-

SHYAM BABU GAUTAM
Member (Technical)

Vedant Kedare

Sd/-

JUSTICE P.N. DESHMUKH
Member (Judicial)