

Vimta Labs Limited

Registered Office
142, IDA Phase II, Cherlepalay
Hyderabad-500 051, Telangana, India
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VLL\10\S-004\2019\
Date : 15.06.2020

B S E Limited
P J Towers, Dalal Street
Mumbai: 400001

Scrip Code No.524394.

Attn : Listing Centre

Asst Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra
Kurla Complex, Bandra (E)
Mumbai – 400 0051

Trading Symbol : VIMTA LABS

Dear Sirs,

Sub : Disclosure of Related Party transactions.

Pursuant to regulation 23 (9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of Related Party Transaction on consolidated basis for the period ended March 31, 2020, drawn in accordance with the applicable Accounting standards.

This is for your information and necessary records.

Thanking you,

Yours faithfully,
for VIMTA LABS LIMITED

A handwritten signature in black ink, appearing to read "Sujani Vasireddi", is written over a circular purple stamp.

Sujani Vasireddi
Company Secretary



Vimta Labs Limited

Notes forming part of the financial statements as at March 31, 2020
(Amount in INR millions, unless otherwise stated)

Related Party Disclosures

(A) Names of related parties and description of relationship

Name of the Related Parties	Nature of Relationship
(i) Key Management Personnel (KMP)	
Dr. S P Vasireddi	Chairman & Non-Executive Director
Harita Vasireddi	Managing Director
Harriman Vungal	Executive Director (ED) - Operations
Satya Sreenivas Neerukonda	Executive Director (w.e.f. 14th July 2019)
V V Prasad	Executive Director (ED) - Admn. (up to 14th July 2019)
T S Ajai	Independent Director (up to 16th May 2019)
Rao Purnachandra Potarlanka	Independent Director (up to 16th May 2019)
Y Prameela Rani	Independent Director
Amit Pathak	Chief Financial Officer
Sujani Vasireddi	Company Secretary
Popuri Adheyya Chowdary	Independent Director (w.e.f 11th May 2019)
Sanjay Dave	Independent Director (w.e.f 11th May 2019)
G Purnachandra Rao	Independent Director (w.e.f 11th May 2019)
(ii) Relatives of Key Management Personnel (KMP)	
Sireesh Chandra Vungal	Son of ED - Operations
Sudheshna Vungal	Daughter of ED - Operations
Praveena Vasireddi	Daughter of Chairman
Satya Sreenivas Neerukonda	Son-in-law of ED - Admin
Rajeswari Vungal	Wife of ED - Operations
Rajya Lakshmi Vasireddi	Wife of ED - Admin
Swarnalatha Vasireddi	Wife of Chairman
(iii) Entities under common control	
Emtac Laboratories Private Limited (w.e.f.04.03.2020)	
(iv) Companies in which some of the Directors or other relatives are interested	
Bloomedha Info Solutions Limited	
Covide Business Integrated Private Limited	

(B) Details of transactions with related party in the ordinary course of business:

Particulars	For the year ended 31 March 2020
(i) Remuneration to Key Management Personnel (KMP) *	
Harita Vasireddi	13,440,000
Harriman Vungal	13,440,000
Satya Sreenivas Neerukonda	7,688,257
V V Prasad	15,404,268
Amit Pathak	3,942,316
Sujani Vasireddi	2,301,600

* Remuneration is inclusive of provident fund, gratuity and leave encashment




(ii) Rent paid to Key Management Personnel (KMP)	
Harriman Vungal	180,000
(iii) Remuneration to relatives of Key Management Personnel (KMP)	
Sireesh Chandra Vungal	5,967,360
Sudheshna Vungal	1,888,600
Praveena Vasireddi	1,747,200
Satya Sreenivas Neerukonda (upto 13.07.2019)	1,704,206
(iv) Sitting Fees to KMP - Independent Directors	
Y Prameela Rani	150,000
Popuri Adheyya Chowdary	105,000
Sanjay Dave	95,000
G Purnachandra Rao	125,000
(v) Dividends Paid	
Dr. S P Vasireddi	7,197,050
Harita Vasireddi	335,928
Harriman Vungal	3,554,332
V V Prasad	2,927,030
Sireesh Chandra Vungal	220,202
Sudheshna Vungal	200,000
Praveena Vasireddi	245,100
Sujani Vasireddi	245,084
Rajeswari Vungal	161,450
Rajya Lakshmi Vasireddi	84,600
Swarnalatha Vasireddi	189,530
(vi) Services received	
Bloomedha Info Solutions Limited	583,800
(C) Balances payable/(receivable)	

Particulars	As at
	31 March 2020

(i) Dues Payable to KMPs and their relatives:	
Harita Vasireddi	3,276,382
Harriman Vungal	1,412,620
V V Prasad	456,270
Sujani Vasireddi	30,196
Amit Pathak	282,433
Sudheshna Vungal	117,944
Satya Sreenivas Neerukonda	1,554,470
Praveena Vasireddi	96,670
Sireesh Chandra Vungal	98,900
(ii) Others	
Bloomedha Info Solutions Limited	10,800
Covide Business Integrated	(100,000)


