

July 30<sup>th</sup>, 2020

<b>The BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400 051
<b>Scrip Code : 534312</b>	<b>Scrip Code: MTEDUCARE</b>

Dear Sir/ Madam,

**Sub: Disclosure of material impact of COVID-19 Pandemic-Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to SEBI Circular SEBI/HO/CFD/CMD1/CIR/P/2020/84 dated May 20, 2020 please find enclosed herewith ANNEXURE – A being the disclosure on material impact of COVID-19 Pandemic on the Company.

We request you to take note of the above on your record and oblige.

Thanking You.

Yours faithfully,  
For **MT Educare Limited**



**Ravindra Mishra**  
**Company Secretary**  
Encl.: As above



**Annexure A**

**DISCLOSURE OF MATERIAL IMPACT OF COVID-19 PANDEMIC:**

Pursuant to the SEBI Circular SEBI/HO/CFD/CMDI /CIR/P/2020/84 dated May 20, 2020 material impact of CoVID-19 pandemic are as follows: -

Sr. No.	Particulars	Disclosures
1	Impact of the CoVID-19 pandemic on the business	<p>Our 'Registered Office &amp; Corporate Office' is located exactly above a dedicated Covid Hospital (Platinum Hospital, Mulund West) and is accessed widely by all local residents. Due to these our Corporate staffs were reluctant to come to office &amp; which made it practically impossible for us to smoothly conduct our operations.</p> <p>However as we had infrastructure to have classes online plus our key asset Robomate*, to add us in delivering our services, we were not significantly affected in our business.</p> <p>*Robomate is India's largest video platform for students to help them prepare better for examination. It helps students to access lectures of expert faculty with detailed content and explanation, anywhere and anytime.</p>
2	Ability to maintain operations including the factories/units/office spaces functioning and closed down;	<p>Our speciality is physical classes being in the business from last 30 years, we have plan to continue with same along with exploring online classes for untouched areas.</p> <p>Our in house team and presence of Robomate made easy for online coaching without many efforts.</p>
3	Schedule if any, for restarting the operations	<p>Since April 2020, more than 300 teaching staff is using the online/web version through secured Zoom and Microsoft team Application catering to 18000+ students</p> <p>Once the lockdown is lifted and the government allows us to start our centre, we are ready to deliver our classes through our centres.</p> <p>We started operating from 8th June as per the government guidelines with limited staff in our</p>

		office. However once lockdown is lifted and the government allows us to start our office with full capacity, we are ready to smoothly conduct our corporate operations.
4	Step taken to ensure smooth functioning of operations.	<p>We are doing fine business in spite of pandemic. Also online classes opened up new doors for us to explore outside Mumbai.</p> <p>We are delivering our classes through using the online/web version through secured Zoom and Microsoft team Application.</p>
5	Estimation of the future impact of CoVID-19 on its operations.	<p>As we have our large part of content in the digital form, we are better placed than any other competitor to deliver our services to students. Also Robomate aids us to supplement our online classes.</p> <p>So we don't foresee any material impact on our business operation and our ability to service students.</p>
6	<b>Details of impact of CoVID-19 on listed entity's:</b>	
6.1	Capital and financial resources	The Company's capital reserves' and banking facilities are intact. Though, going forward, recoverability of its receivables and liquidation of its inventories are marginally stretched but not significantly impacted and we continue to receive our regular business collection stream, thereby do not foresee liquidity concerns.
6.2	Profitability	In view of lockdown, the profitability during 1st quarter (April-June 2020) will be impacted. Though we do hope the business situation should gradually normalize during the current financial year.
6.3	Liquidity Position	As explained above, at present there are no liquidity concerns.
6.4	Ability to service debt and other financing arrangements	The Company has requested our bankers to allow us the option available for moratorium of payment of interest as well as repayment of principle instalment. However in view of our regular business collection stream, we do not foresee challenges in debt servicing.
6.5	Assets	The Company has reduced / delayed majority of its capital expenditure plans, baring marginal replacement cost. As explained above, recoverability of its receivables and liquidation of its inventories are marginally stretched but not significantly impacted, thereby do not foresee liquidity concerns.
6.6	Internal financial reporting and control	As the Company has robust internal control system in place, there was no material impact.

6.7	Supply Chain	Though the company faced challenges in its supply chain management during the lockdown period, we have streamlined the operation of supply chain post upliftment of lockdown. Hence we do not foresee any major disruption going forward.
6.8	Demand for its products/services	There is no reduction in demand due to lockdown, though due to the utter chaos caused by initial covid lockdown and subsequent shifting of lockdown beyond 14th April, our online sessions started from mid-April only instead of March. The Demand got marginally shifted and hence to that extent affected our business but we are confident to largely recover the same.
7	Existing contracts/agreements where non-fulfilment of the obligations by any party will have significant impact on the listed entity's business	There are no such agreements/contracts which will have material impact on our business.

