

Ref. No.-CITL/SE/55/2021-22

Thursday, 27th January, 2022

Department of Corporate Services (Listing) BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001	Listing Department, National Stock Exchange of India Limited 5 th Floor, Exchange Plaza, Bandra (E), Mumbai-400 051
Scrip Code - 532413	Scrip Symbol - CEREBRAINT

Dear Sirs

Sub: Intimation of Outcome of the Board Meeting held on 27th January, 2022 pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

As already informed vide our letter dated 20th January, 2022, the Board of Directors of Cerebra Integrated Technologies Limited, Bangalore at its Meeting held on 27th January, 2022 which commenced at 12:00 Noon and concluded at 4:00 PM, has *inter alia*:

1. Based on the recommendation of the Audit Committee, considered and approved the Un-Audited Standalone and Consolidated Financial Results for the third quarter and nine months ended 31st December, 2021; a copy of the Un-Audited Standalone and Consolidated financial results along with the Limited Review Report issued by the Statutory Auditor of the Company is enclosed herewith.
2. Based on the recommendation of the Audit Committee, the Board has decided to disinvest in its Subsidiary, namely Cerebra Middle East FZCO, Dubai, subject to the procedural compliances.

Please take all the above on record and kindly treat this as compliance with Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Please take the above on your record.

Thanking you

Yours sincerely

For Cerebra Integrated Technologies Limited


Maitri Chatterjee
Company Secretary &
Compliance Officer
M. No. – A57375





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**Independent Auditor's Limited Review Report on
Standalone Unaudited Quarterly Financial Results**

(pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015)

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("The Statement"), of Cerebra Integrated Technologies Limited (CIN L85110KA1993PLC015091) ("the Company") for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 as amended.
2. The preparation of the statement in accordance with the recognition and measurement Principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) Prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, is the responsibility of the company management and has been approved by the Board of Directors of the Company. Our Responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of Interim Financial information performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





4.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular NO. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For YCRJ & Associates,
Chartered Accountants
Registration No: 006927S



Yashavanth Khanderi
Partner
M No 029066
UDIN: 22029066AAAABL2204

Place: Bangalore
Date: 27.01.2022



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

Regd. Office: No.S 5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 28394783, 180042546969
email: investors@cerebracomputers.com, www.cerebracomputers.com,

Statement of Standalone Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2021

Rs. In Lakhs

Particulars	Quarter ended Unaudited (Reviewed)			Nine Months Ended Unaudited (Reviewed)		Year Ended (Audited)
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
I INCOME :						
(a) Revenue from operations	7,008.88	6,289.46	1,858.70	15,416.39	4,433.23	6,390.19
(b) Other income	6.30	5.24	1.34	15.94	13.60	14.74
Total income	7,015.19	6,294.70	1,860.04	15,432.34	4,446.84	6,404.93
II Expenses						
(a) Cost of Sales	5,118.80	4,492.38	624.25	10,922.97	2,567.66	3,934.64
(b) Employee benefit expenses	226.91	201.19	154.25	621.58	490.63	754.87
(c) Finance cost	141.81	166.82	231.49	422.21	284.22	402.98
(d) Depreciation and amortisation	0.25	23.21	9.73	33.46	27.83	37.56
(e) Other expenses	154.79	228.64	55.62	474.69	429.45	544.24
Total expenses	5,642.56	5,112.23	1,075.34	12,474.91	3,799.79	5,674.29
Profit before exceptional items and tax	1,372.62	1,182.46	784.70	2,957.43	647.05	730.64
Exceptional items	-	-	-	-	-	-
Profit Before Tax	1,372.62	1,182.46	784.70	2,957.43	647.05	730.64
Current tax	205.89	177.37	166.55	443.61	166.55	272.27
Deferred tax expense	-	-	-	-	-	(4.07)
Total tax expense	205.89	177.37	166.55	443.61	166.55	268.20
Profit after tax for the year	1,166.73	1,005.09	618.16	2,513.81	480.50	462.44
OTHER COMPREHENSIVE INCOME / (LOSS)						
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	-	-	0.77	-	2.30	0.03
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	-	-	0.13	-	0.58	0.01
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	-	-	0.63	-	1.72	0.02
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	1,166.73	1,005.09	618.78	2,513.81	482.22	462.46
Paid up Share Capital	12,119.66	12,119.66	12,119.66	12,119.66	12,119.66	12,119.66
Earnings per share (of Rs 10 each):						
Basic	0.96	0.83	0.51	2.07	0.40	0.38
Diluted	0.96	0.83	0.51	2.07	0.40	0.38

Notes

- The above un-audited financial results as reviewed and recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 27th January, 2022.
- These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.
- The Company has received the prestigious Frost & Sullivan Best Practices Award for "Indian E-Waste Management Company of the Year Award 2021"
- Cerebra Green has been recognized as one of the winners in the Excellence in Managing E-waste by EPR Strategies under the Award of Merit of the much-awaited Confederation of Indian Industries (CII) 3R Awards 2021.
- The Company has recruited senior professionals to head different divisions under E-Waste.
- The Company has added to its list new customers including MNCs and other Indian Corporates as its Recycling partner during the quarter and some of them are in fortune 500 list.
- The Third facility is almost ready which will result in enhanced capacity.
- Since E-waste is the main operations of the Company the Company has decided on single segment.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.

V. Ranganathan
Managing Director

V Ranganathan
Managing Director
DIN : 01247305

Place : Bangalore
Date : 27.01.2022



236, 3rd Floor, 14th Main,
'F' Block, Sahakaranagar,
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**Independent Auditor's Limited Review Report on
Consolidated Unaudited Quarterly Financial Results (pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure requirements) Regulations, 2015)**

To,
The Board of Directors
Cerebra Integrated Technologies Limited,
Bangalore.

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Cerebra Integrated Technologies Limited (hereinafter referred to as "the Parent") and its Subsidiaries (the Parent and its Subsidiaries together referred to as "the Group"), for the quarter ended December 31, 2021 and year to date from April 1, 2021 to December 31, 2021 ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations, 2015") (as amended).
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an





audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Parent:

- Cerebra Integrated Technologies Limited

Subsidiaries:

- Cerebra LPO India Limited
- Cerebra Middle East FZCO

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of Review Reports of Other Auditors referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement of Consolidated Unaudited Financial Results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. *Other Matters:*

The consolidated unaudited financial results include the unaudited financial results of M/s Cerebra LPO India Limited one of the subsidiary, whose interim financial information reflect total revenues (including other income) of Rs. 0.00 Lakh, total net loss after tax of Rs. 0.69 lakh and total comprehensive loss of Rs. 0.69 lakh for the quarter ended December 31, 2021, as considered in the consolidated unaudited financial results, which have been reviewed by the other auditor, whose Reports have been furnished to us by the Management and unaudited financial results of M/s Cerebra Middle East FZCO one of the subsidiary, whose interim financial information reflect total revenues (including other income) of Rs. 34.37 Lakh, total net loss after tax of Rs. 106.93 lakh and total comprehensive loss of Rs.106.93 lakh for the quarter ended December 31, 2021, as considered in the consolidated unaudited financial results, which have been certified by their management (not subjected to limited review). The interim financial information of the subsidiary incorporated outside India viz., M/s Cerebra Middle East FZCO have been prepared in accordance with accounting principles generally accepted in its country. The Parent's management has converted such interim financial information of the subsidiary to make it compatible with the accounting principles generally accepted in India and as is adopted by the parent Company. We have reviewed such conversion adjustments, if any made by the Parent's management. Our



opinion in so far as it relates to the balances and affairs of above subsidiaries is based solely on the financial information provided by the Parent's management and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of above matters.

For YCRJ & Associates,
Chartered Accountants
Registration No: 006927S



Yashavanth Khanderi
Partner
M No 029066
UDIN: 22029066AAAABM3026

Place: Bangalore,
Date: 27.01.2022



CEREBRA INTEGRATED TECHNOLOGIES LIMITED
CIN: L85110KA1993PLC015091

Regd. Office: No.5 Off 3rd Cross, 1st Stage, Peenya Industrial Area,
Bangalore-560058 Tel No.: +91 80 28394783, 180042546969
email: investors@cerebracomputers.com, www.cerebracomputers.com,

Rs. In Lakhs
(Except EPS)

Statement of Consolidated Unaudited Financial Results for the Third Quarter and Nine Months ended 31.12.2021

Particulars	Quarter ended Unaudited (Reviewed)			Nine Months Ended Unaudited (Reviewed)		Year Ended (Audited)
	31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
I INCOME :						
(a) Revenue from operations	7,008.79	6,319.74	2,372.80	15,450.53	4,947.34	6,993.55
(b) Other income	6.47	5.24	1.34	16.33	13.60	14.74
Total income	7,015.26	6,324.98	2,374.14	15,466.86	4,960.94	7,008.29
II Expenses						
(a) Cost of materials sales	5,124.54	4,563.11	1,058.71	10,999.44	3,002.12	4,457.67
(b) Employee benefit expenses	238.04	212.21	154.25	654.68	490.63	916.01
(c) Finance cost	141.60	151.27	263.63	422.21	316.35	442.59
(d) Depreciation and amortisation	0.25	21.81	13.85	33.46	31.95	43.03
(e) Other expenses	167.66	226.68	279.86	513.95	653.69	757.36
Total expenses	5,672.09	5,175.08	1,770.30	12,623.74	4,494.74	6,616.66
Profit before exceptional items and tax	1,343.18	1,149.90	603.84	2,843.13	466.19	391.63
Exceptional items	-	-	-	-	-	-
Profit Before Tax	1,343.18	1,149.90	603.84	2,843.13	466.19	391.63
Current tax	205.89	177.37	166.55	443.61	166.55	272.41
Prior period expenses	-	-	-	-	-	-
Deferred tax expense	-	-	-	-	-	(4.07)
Total tax expense	205.89	177.37	166.55	443.61	166.55	268.34
Profit after tax for the year	1,137.29	972.53	437.29	2,399.52	299.64	123.29
OTHER COMPREHENSIVE INCOME / (LOSS)						
(B) (i) Items that will not be reclassified subsequently to the statement of profit and loss	-	-	0.77	-	2.30	0.03
(ii) Income tax on the items that will not be reclassified subsequently to the statement of profit and loss	-	-	0.13	-	0.58	0.01
TOTAL OTHER COMPREHENSIVE INCOME / (LOSS)	-	-	0.64	-	1.72	0.02
TOTAL COMPREHENSIVE INCOME / (LOSS) FOR THE YEAR	1,137.29	972.53	437.92	2,399.52	301.36	123.31
Profit for the year attributable to :						
Shareholders of the company	1,323.23	841.24	(1,179.08)	2,415.06	288.69	169.30
Non controlling interest	(185.94)	131.29	(37.79)	(15.54)	12.67	(46.01)
Other comprehensive income attributable to						
Shareholders of the company	-	-	(1.08)	-	-	0.02
Non controlling interest	-	-	-	-	-	0.00
Total comprehensive income attributable to						
Shareholders of the company	1,323.23	841.24	(1,012.65)	2,415.06	456.21	169.32
Non controlling interest	(185.94)	131.29	(37.79)	(15.54)	12.67	(46.01)
Earnings per share (of Rs 10 each):						
Basic	0.94	0.80	0.36	1.98	0.25	0.10
Diluted	0.94	0.80	0.36	1.98	0.25	0.10

Notes

- The above un-audited financial results as reviewed and recommended by the Audit Committee were approved by the Board of Directors at its Meeting held on 27th January, 2022.
- These financial results have been prepared in accordance with Indian Accounting Standards ("IND AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July, 2016.
- The Company has received the prestigious Frost & Sullivan Best Practices Award for "Indian E-Waste Management Company of the Year Award 2021"
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- The Third facility is almost ready which will result in enhanced capacity.
- Since E-waste is the main operations of the Company the Company has decided on single segment.
- Figures have been regrouped or rearranged, wherever necessary.

For and on behalf of the Board of Directors
For CEREBRA INTEGRATED TECHNOLOGIES LTD.

V. Ranganathan
Managing Director

V Ranganathan
Managing Director
DIN : 01247305

Place : Bangalore
Date : 27.01.2022