



ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

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Mancheswar Industrial Estate
Bhubaneswar -751010, Odisha, India

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Date: 30/09/2020

To

BSE Limited,
Department of Corporate Services,
Floor 1, Rotunda Building,
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400 001

Scrip Code: 517546

Sub: Summary of proceedings of the 38th Annual General Meeting of the Company,

Dear Madam/Sir,

This is to inform you that the 38th Annual General Meeting of members of the Company was held on Tuesday, 29th September, 2020 and the business mentioned in the Notice dated 30th June, 2020 were transacted.

In this regard, please find enclosed Summary of proceedings as required under Regulation 30, Part – A of Schedule – III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

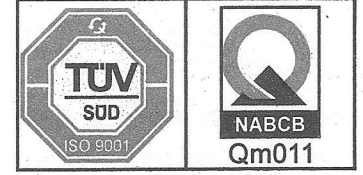
Yours Faithfully

For M/s Alfa Transformers Limited




Company Secretary

Enclosure: As Below



ISO 9001 : 2015
Certificate Registration No. 99 100 11745/02



SUMMARY OF PROCEEDINGS OF THE 38TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF M/S ALFA TRANSFORMERS LIMITED HELD THROUGH VIDEO CONFERENCE (VC) / OTHER AUDIO VISUAL MEANS (OAVM) ON TUESDAY, 29TH SEPTEMBER, 2020 AT 11.00 AM

Shri Amarnath Tripathy, Company Secretary & Compliance Officer, welcome all members, Directors, Auditors, Scrutinizer and Secretarial Auditor to the 38th Annual General Meeting ("AGM") of the members of the M/s Alfa Transformers Limited ("Company") held through Video Conferencing (VC) / Other Audio Visual Means (OAVM) as per General Circular 05/05/2020 read with General Circular 08/04/2020 and 13/04/2020 issued by Ministry of Corporate Affairs and Circular Dated 12/05/2020 issued by Securities Exchange Board of India. He also confirmed that the quorum was present. He suggested to elect the Chairman for the Meeting Mr. Dillip Kumar Das, Managing Director of the Company was elected as the Chairman of the Meeting on the proposal of Mr. Deepak Kumar Das, Director and Seconded by Mr. Debasis Das, Director. Mr. Dillip Kumar Das took the Chair, express his thanks to all the Members and declare that a meeting in order and open for business. He further informed that all Directors except Mr. Rahul Gupta & Mr. Sambit Mohanty, were present at the meeting.

With the permission of the members present, the Notice convening the Meeting along with the 38th Annual Report and Independent Auditor's Report, Director's Report and Financial Statements having been circulated to all the Members was taken as read. The Chairman addresses the Shareholders on the performance of the Company, on the Economy and industrial scenario business prospects on the light of prevailing COVID-19 Pandemic.

The Members were informed that in compliance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 108 read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 the Company has provided opportunity to all the Members for casting their votes electronically in respect of business to be transacted at the AGM. E-voting commenced at 9:00 a.m. on 26th September, 2020 and ended at 5:00 p.m. on 28th September, 2020.

The Chairman informed that Ms. Aditi Patnaik (Partner), Company Secretary of M/s Saroj Roy & Associates, Practicing Company Secretaries, Bhubaneswar, Odisha was appointed as the Scrutinizer for the e-voting.

The Chairman Informed that Members were given option for registering themselves as a speaker by sending their request from their registered email address mentioning their name, DP IID, Client ID, Folio Number, PAN and Mobile number at cs@alfa.in from 9.00 AM. On 23rd September, 2020 to on 5.00 PM. 25th September, 2020 to express their views/ask question during the AGM. The Chairman informed that nobody has registered themselves as speaker.

The Chairman announced for voting to be taken electronically (e-voting) made available during the AGM and requested members to cast their vote, who have not casted their vote by remote e-voting.





The following resolutions set out in the Notice convening the AGM were moved by the Company Secretary:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2020 including statement of Audited Profit and Loss and Cash flow Statement for the year ended 31st March, 2020, Balance Sheet as at that date and the Directors' and Auditors' Reports thereon.
2. To re-appoint a Director in place of **Mr. Deepak Kumar Das (DIN: 00402984)**, who retires by rotation and being eligible offers himself for reappointment.
3. To re-appoint a Director in place of **Mr. Gopal Krishan Gupta (DIN: 06626534)**, who retires by rotation and being eligible offers himself for reappointment.
4. To confirm the re-appointment of Statutory Auditors of the company and to fix their remuneration & in that connection.

Special Business:

5. To fix the remuneration, perquisites and other allowances of Managing Director and other Whole-time Directors.
6. To reappoint **Mr. Rahul Gupta (DIN: 00024732)** as Independent Director of the company for a further period of Two (2) years with effect from 01.08.2020.
7. To ratify the remuneration of the Cost Auditors for the financial year 2020-21.

The Company Secretary then thanked the members for their participation and announced formal closure of the Annual General Meeting of the Company. He further informed that voting on CDSL platform would continue for next 15 minutes to enable the members who have not cast their vote through remote e- voting and would like to cast their vote. The meeting concluded at 12.15 PM. Till the time of conclusion, 30 Members attended the meeting.

The Scrutinizer's Report was received on 30th September, 2020 and as set out there in all the said resolutions was declared as passed with requisite majority.

