



Asian Paints Limited
Asian Paints House
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Santacruz (E)
Mumbai 400 055
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APL/SEC/26/2021-22/18

21st October, 2021

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Fort, Mumbai – 400 001
Scrip Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1,
Block G, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

This is to inform you that the Board of Directors at their meeting held today, based on the recommendations of the Nomination and Remuneration Committee and subject to approval of the shareholders, have appointed Mr. Milind Sarwate (DIN: 00109854) as an Additional and Independent Director of the Company for a period of five (5) years with effect from 21st October, 2021.

The brief profile of Mr. Milind Sarwate is enclosed.

Mr. Milind Sarwate is not related to any of the Directors or Key Managerial Personnel or Promoters of the Company. He is not debarred from holding office as a Director of the Company, by virtue of an Order passed by SEBI or any other authority.

This is for your information and record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY



Encl: As above

Name: Milind Sarwate

Education:

- Chartered Accountant (1983)
- Cost Accountant (1983)
- Company Secretary (1984)
- CII-Fulbright Fellow, Carnegie Mellon University, USA (1996)

Age: 62 years

DIN: 00109854



Milind is the Founder & CEO of Increate Value Advisors LLP. (“Increate” means “Uncreated” or “Undiscovered”).

He provides advice & mentorship in business & social value creation, governance, and capability-building, leveraging his 38 years of experience including long stints as CFO and CHRO in Marico & Godrej.

Milind’s independent directorships, all with audit committee roles, cover companies across a range:

- 4 listed companies - Mahindra Finance, Metropolis Healthcare, SeQuent Scientific & Matrimony.com, and
- 5 unlisted companies – FSN e-Commerce (Nykaa), Hexaware, OmniActive Health, Eternis & WheelsEMI.

He has been on listed company boards since 2005. His previous board memberships include Mindtree, Geometric, Glenmark, International Paper, House of Anita Dongre, and CARE Ratings.

He invests in promising businesses and social enterprises. He has recently set up a not-for-profit Company, Increate Foundation-that will focus on SEWA segments- Specially-abled, Education, Women and Aspirant under-privileged. He also serves on the Advisory Board of Educo, a School Support NGO.

He has been awarded ICAI CFO Award (2011), CNBC TV-18 CFO Award (2012) & CFO India Hall of Fame induction (2013).