



एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt of India Enterprise)

CIN : L27320WB1964GOI026211

e-assuring
INDIA

MSTC/CS/SE/408

11th February, 2023

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)

2. The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai 400 051
(Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Investment in Joint Venture Company through participation in the right issue of Equity Shares

In continuation to outcome of the board meeting bearing letter no. MSTC/CS/SE/406 dated 11th February, 2023 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("SEBI Listing Regulations) we hereby inform you that, the Board of Directors has approved proposal to participate in the right issue by way of equity share capital contribution of Rs. 1.40 Crores in its 50:50 Joint Venture Company M/s Mahindra MSTC Private Limited (MMRPL) for expansion of Recycling and Vehicle Scrapping business.

The equity shares of the Joint Venture Company would tentatively be subscribed within 31st March, 2023.

The percentage of shareholding/ control in MMRPL after acquisition of such equity shares will remain same i.e 50% since MMRPL is a 50:50 Joint Venture with Mahindra Inter Trade Limited. The JV partner will also contribute the same amount of Capital in the JV Company.

This is for your intimation and records.

Thanking you,

Yours faithfully,
For MSTC Limited



(Ajay Kumar Rai)
Company Secretary and Compliance Officer

www.mstcindia.co.in / www.mstcecommerce.com

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग सं. 175 एक्शन एरिया 1 सी न्यूटाउन कोलकाता 700156 प.ब.

Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.